



Foundation

Annual Report

2020/2021

www.epcf.com.au

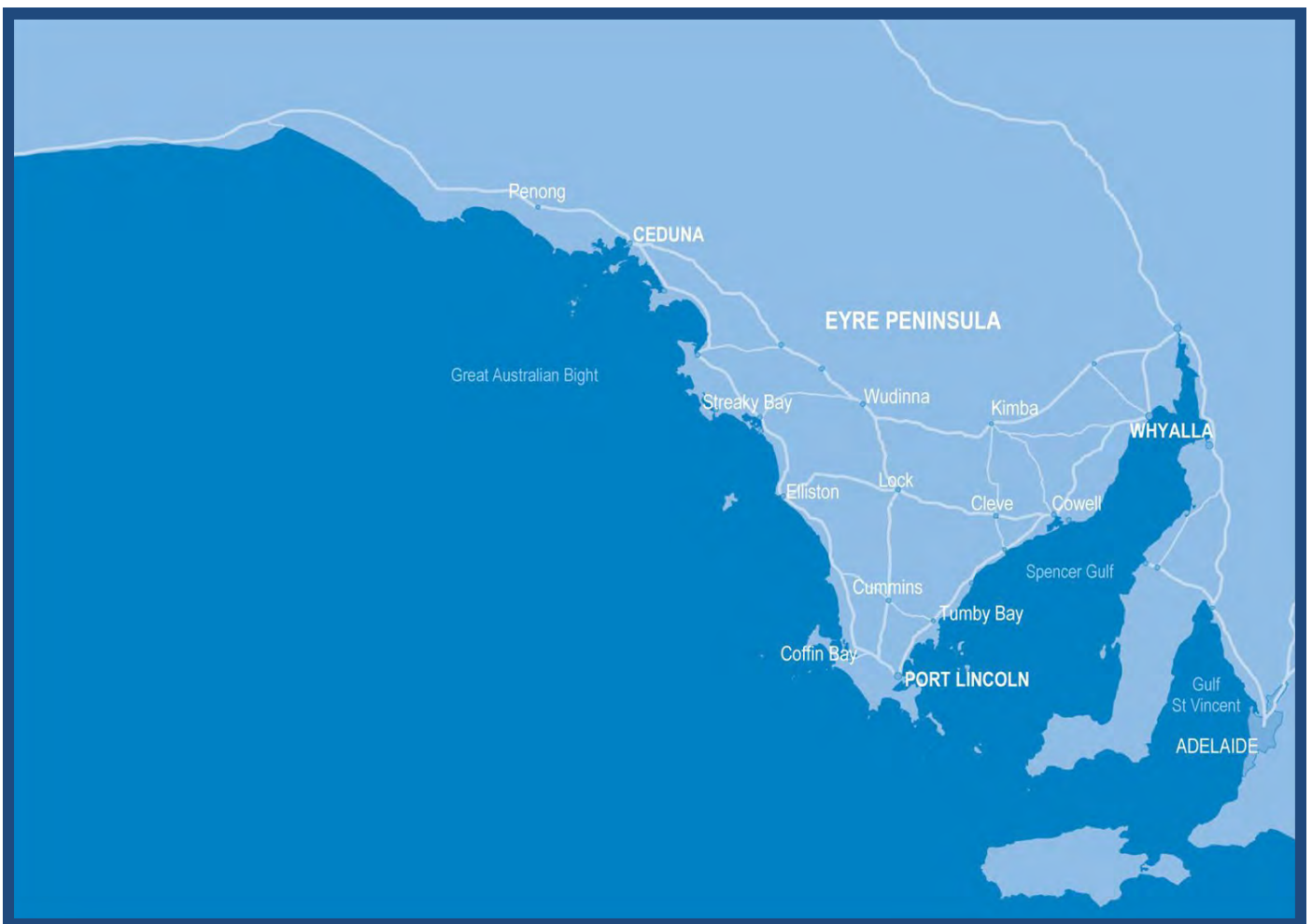
admin@epcf.com.au



Our Mission:

The Eyre Peninsula Community Foundation enables the people of the Eyre Peninsula to proactively contribute to the long term benefit of our region by:

- Building community endowment
- Addressing local needs through charitable grant making
- Encouraging philanthropy



Geographical Area of the Eyre Peninsula Community Foundation

This is a vast area stretching from the Gawler Rangers in the north to Port Lincoln in the south and from the Spencer Gulf in the east to the border of South Australia and Western Australia

This region encompasses the cities of Port Lincoln and Whyalla and the District Councils of Ceduna, Cleve, Elliston, Franklin Harbour, Kimba, Lower Eyre Peninsula, Streaky Bay, Tumby Bay and Wudinna as well as part of the region serviced by the Outback Communities Authority



Foundation

TCC Tax Concession Charity

NON TAX DEDUCTIBLE DONATIONS

It holds money for specific "Theme & Named" Funds

It can make grants to DGR's and other organisations deemed appropriate by the Trustee



TRUSTEE FOR
EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND
EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND
EYRE PENINSULA DISASTER FUND



GENERAL FUND

TCC
Tax Concession Charity

NON TAX DEDUCTIBLE DONATIONS

It holds money for specific
"Theme & Named" Funds

**It can make grants to DGR's and
other organisations deemed
appropriate by the Trustee**



TRUST FUND

DGR
Deductible Gift Recipient

TAX DEDUCTIBLE DONATIONS

It holds money for specific
"Theme & Named" Funds

It can make grants only to other
DGR's



DISASTER FUND

DGR
Deductible Gift Recipient

TAX DEDUCTIBLE DONATIONS

It can make grants to other
**DGR's & individuals in
necessitous circumstances**

Eyre Peninsula Community Foundation Patrons



Peter Treloar MP — Patron

Born and raised on a farm near Cummins, Peter Treloar MP is a fierce and devoted advocate for the Eyre Peninsula. Peter went straight into agriculture after finishing school (at Cummins Area School and Prince Alfred College) where he enjoyed a long and rewarding career. From this he has a particular understanding of small business and the pressures the sector experiences.

Peter believes that the natural environment underpins our communities. On Eyre Peninsula the issue of water security is forefront, and one of his first achievements as an MP was to instigate, through Parliament's Natural Resources Committee, an enquiry into the Eyre Peninsula Water Supply.

His leadership on a variety of industry boards, including Primary Producers SA, Grains Council, Nuffield Australia and EPNRM, has provided him with strong skills in mediating between government and industry groups.

Peter was awarded a Nuffield Scholarship in 2002, enabling him to travel extensively and research value-adding opportunities for Australian grain, and grain industry structures.

Peter has held a variety of roles during his time as the Member for Flinders, including being the Shadow Minister for Emergency Services, Veterans Affairs and Volunteers, Leader of the Opposition's Parliamentary Secretary, Shadow Cabinet Secretary and Opposition Whip. He is currently the Deputy Speaker and Chair of Committees with the current State Government, a role he is relishing.

While he is member of various government and volunteer organisations, he is the patron of the Cummins Show, W&CH Auxiliary Port Lincoln branch, Mentoring EP and the Mortlock Shield, to name a few.

Peter and wife Annette reside on the family farm at Edillilie.



Tony Irvine OAM — Patron

Tony Irvine commenced a career in Local Government from September 1991 and has been a Chief Executive Officer in Local Government from 1993 to 2020 (except for a break of twelve months in 2011 where he managed his own consulting business).

He is a member of the Australian Institute of Company Directors, an Associate of the Institute of Municipal Management, member of the Local Government Managers of Australia and a Justice of Peace (since September 1992).

He has had experience in State Government (Education and SA Water from February 1974 to September 1991) along with interests in his family's company whilst being employed in other industries. Tony retired from the workforce in January 2020 and has continued his volunteering and board memberships.

He has been involved in many local and regional volunteer organisations mainly in the community sports area from the 1980's until the present day. He is a Life Member of the Ceduna Sporting Club and was recent Chairperson of the Eyre Peninsula Football Council from Sept 2019 to mid 2021.

He was also a recent Deputy Chairperson of the Port Lincoln Race Club Board from Sept 2012 to Sept 2021.

He currently holds the following positions:

- Chairperson of the Collins Family Foundation since September 2021 (Supporting disadvantaged youth).
- Board Member of the EP Landscape Board (since April 2020) and was an inaugural Board Member of the Eyre Peninsula NRM Board from January 2005 to January 2009.
- Patron of the Eyre Peninsula Community Foundation since October 2018

He is one of the founding directors of the Eyre Peninsula Community Foundation (Steering Committee & Director from March 2004 to October 2012) and was extensively involved in the establishment of the foundation.

His focus in retirement is to assist his community and region better prepare for the future. He also plans to enjoy the company of friends and family on a more regular basis.

He was recently awarded an Order of Australia Medal in the Queens Honours list (June 2021) for his services to Local Government and the communities of Eyre Peninsula.

Eyre Peninsula Community Foundation Ambassadors



Marie Lally AM — Ambassador

Director from October 2009 till November 2017

Marie with her husband Kevin have farmed their properties in the Lock, Kopi & Warramboe districts for almost 40 years before retiring to Tumby Bay in 2007 and then moving to Port Lincoln in 2019

Marie's dedication to her community and the agriculture industry is evident in the long list of roles she has had on boards and panels over the years.

A number of the panels and boards she has served on are the SA Arts Council for the EP Region; the Lock Health and Welfare Community Board; the South Australian Country Women's Association going on to be the State President and then later the National President serving from 2000-2003; she was invited to be a member of the Rural Women's advisory Council to the Deputy Prime Minister.

She was the SA representative on the National Rural Health Alliance Friends Advisory Committee and Chair of the National Conference held in SA in 2013; Member of the Lower Eyre Health Advisory Council and an active member of the Tumby Bay Hospital and Uringa Auxiliary. In 2008 Marie became a director on the Australian Year of the Farmer Ltd.

Marie's achievements are not limited to – being awarded Citizen of the Year for the Elliston District Council in 1998; awarded the Centenary Medal of Federation of Australia in 2003, for outstanding service to women in Rural Australia; in 2004 Marie was appointed a Member in the General Division of the Order of Australia AM.



Glenn Karutz — Ambassador

Director from October 2008 till November 2013

Raised on a farming property at Wirrulla, Eyre Peninsula, Glenn left in 1970, and commenced work in a chartered accounting firm. He gained a Bachelor of Arts in Accounting and is a Chartered Accountant, providing business advice in a variety of business sectors. Glenn became managing partner of the Port Lincoln, Adelaide and Sydney offices of his firm and spent over 35 years in this career before retiring in Port Lincoln in 2008.

Active involvement in the community: past member of the Regional Development Australia Whyalla and EP Board; past President and current Member of Rotary, past Director of the Port Lincoln Bendigo Community Bank and past Member of the board of management at Ravendale Community Sports Centre. A life member of Apex Clubs Australia, Tasman Football Club and a Paul Harris Fellow of Rotary.

Presently serving as one of 4 chairman of the Port Lincoln Rotary Club for the 2020/21 year. Currently on the committees of the Lincoln Auto Club and Southern Eyre justices Association in the capacity of treasurer.

From 2008 until June 2020 was a member of the Board of the Sarin Group of Companies. He is also a Justice of the Peace. Glenn was a Director of the Eyre Peninsula Community Foundation from November 2008 to November 2013 including roles as Chair and Treasurer.



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CHAIR REPORT 2020/21

I have pleasure in submitting my report for the 2020/21 year highlighting the continued value and importance of the Eyre Peninsula Community Foundation (the Foundation) in supporting our region.

This year has seen the resignation of previous Chairperson and Director Majella Mrdjen, and one new Director has joined the board, making the total of 9 consolidating the skills and experience to the board. The board met for 11 monthly meetings and participated in 1 strategic review.

I detail our programs below,

The Eyre Peninsula Home Hospice Service remains relevant with 49 families assisted since 2017. In common with the remainder of SA and further afield we continue to be challenged with Covid-19 however with amazing support from Directors Maggie and Peter Knife and the continued outstanding contribution of our dedicated volunteers, the EP Book Bazaar celebrated its 8th year of trading and achieved record sales and a record profit of \$58,985 for the financial year underpinning the funding for this valued service. The Home Hospice Service would not be possible without our continued partnership with Matthew Flinders Care Services and we acknowledge their contribution.

In partnership with the Foundation for Rural and Regional Renewal, the Foundation delivered 488 Back to School vouchers.

The Foundation awarded 2 Education scholarships and 8 community grants during the year supporting requests from across the region.

Work on the Vital Signs initiative continued with our partner, the Wyatt Trust. This initiative will assist the Foundation and potential regional partners gain insight into the socio demographic map of Eyre Peninsula communities and our understanding of the region. Directors, Rob Donaldson and Greg Barry have committed many hours working on this project and look forward to sharing the information collated on the report with other community organisations.

It is pleasing to note the Foundation has total funds of \$581,8632 under management and thanks go to the team of Maggie and Peter Knife in effectively and efficiently managing our finances.

I acknowledge our memberships with the Australian Community Philanthropy and Volunteering SA/NT.

We are also grateful of the ongoing support of our Patrons, the Honourable Peter Treloar and Tony Irvine OAM, Ambassadors Marie Lally AM and Glenn Karutz. Ongoing generous support from Cameron Foster of Horizon Advisory, Port Lincoln Community Bank, Beyond Bank, RSM and the Board, Dion Dorward and staff of the Regional Development Australia Eyre Peninsula (RDAEP).

With support of Dion Dorward and his team at the RDAEP we attended the Eyre Peninsula Local Government Association Conference held in Port Lincoln. The event was very well attended and provided an excellent opportunity to promote the Foundation to new and existing organisations.

Coverage from our local media, 5CC/89.9 FM, ABC Local, 7 Spencer Gulf and the Port Lincoln Times has been exceptional in assisting promote the Foundation and we are grateful for their support.

In closing, my special thanks and appreciation to our valued board members and Susan Hooker, our invaluable administration support, for their commitment and contribution in striving to strengthen the Eyre Peninsula region. For such a small group we punch well above our weight and should rightly be proud of our achievements.

Garry Downey
Chairperson, Eyre Peninsula Community Foundation

BOARD OF DIRECTORS 2020/21



Chair – Garry Downey

Director since November 2013

Having lived on Eyre Peninsula for over 25 years I have a deep affinity, affection and commitment in ensuring our region remains resilient and robust and a wonderful place to live, work and enjoy the Eyre Peninsula. Long term experience in banking, small business ownership, community sector management and currently working within the Justice system provides me with a diversity of skills that complements other board members. I have been involved with a number of community organisations on Eyre Peninsula including the Port Lincoln Football League Umpires Association, Port Lincoln Primary School Governing Council, Mortlock Shield and in previous times the Community Builders program in Streaky Bay and Regional Coordinator for Mentoring EP and Wheels in Motion.



Deputy Chair — Greg Barry

Director since May 2020

Greg grew up on Eyre Peninsula before heading to Adelaide to complete a degree in Education majoring in Geology and Mathematics. After a long career in teaching mainly working in regional SA he retired as the Principal of Port Lincoln High in 2019. During that time he worked as a regional consultant assisting schools with curriculum development and assisting Eyre Peninsula schools moving towards an online learning environment.

As a member of the SA Secondary Principals Board he represented the view and concerns for regional education and supported several education department initiatives around using relevant information technology and software in schools.

Greg is committed to support young people's educational and employment opportunities on Eyre Peninsula and contributes his skills and experience in strategic planning and program managements to the foundations activities.



Director - Peter Knife

Director since October 2015

After an initial seven years in Civil Engineering, Peter joined the embryonic IT industry in 1976 as a programmer. His extensive software experience includes 18 years in the hospitality industry, two years with Macquarie Bank and 14 years in the advertising industry. Raised in Swan Hill, he has lived most of his life on the East Coast and for six years in the USA. He and his wife Margaret fulfilled a long-held ambition to move to Port Lincoln at the beginning of 2010. Peter is President of the Eyre Peninsula Railway Preservation Society, and has published a history of the railways on Eyre Peninsula. He takes a keen interest in issues affecting Eyre Peninsula, especially transport and water. He retired in 2014.



Director - Ken Maynard

Director since July 2016

Ken was born in Adelaide and raised in Clare; Ken was employed in the health industry for nearly 40 years in various roles culminating in undertaking the role of Chief Executive Officer, for the Ceduna and Districts Health Service. Along life's journey Ken has been involved with many organisations and sporting bodies including Apex, Whyalla Hockey Association, Ceduna Bowls Club, Thevenard Sports and Community Club, Ceduna Community Radio, Red Cross Volunteer, Thevenard Residents and Rate Payers Group, Commissioner for Far West Football League, Member of the Ceduna Health Advisory Council, and served two terms as an elected member of the District Council of Ceduna.



Director — Margaret Knife

Director since August 2016

Margaret (Maggie) was born and raised in Melbourne, spending most of her adult life in Sydney. She worked in administrative roles for accountants, stockbrokers and financial planners over a period of more than 45 years in Melbourne, Sydney and Port Lincoln, retiring in early 2016. Over the years, Maggie has been an office-bearer with the support groups of the Girl Guides and various school auxiliaries and was the volunteer co-ordinator for a home therapy program for a brain-injured child in Sydney. Since moving to Port Lincoln in early 2010 she has been the Treasurer of the Eyre Peninsula Railway Preservation Society.



Director — Barbara Schmidt

Director since June 2018

Barbara has retired from the challenging world of Agricultural Merchandise Retailing and now enjoys the quiet life of farming with husband David on their 1500-acre farm at Kimba where she spends a lot of time with her six grandchildren and horses. She volunteers for local organisations and supports many clubs, cooking for cake stalls and selling raffle tickets etc and has recently been awarded Life Membership of the Kimba Racing Club. Barbara and David have now appointed a Manager for their business at Kimba and are still shareholders and sit on the Board of Directors for two other retail outlets spread across EP. Barbara attended schools at Ungarra, Lock and Port Lincoln and then nursed at Cleve and Whyalla, graduating as a Registered Nurse in 1974. After working as a Theatre Sister for two years she and David moved to Kimba and set up their business in 1976, firstly as a Spare Parts, Tyre and Battery Outlet, then progressing onto Agchem and Fertiliser in 1986. They became shareholders of a corporate buying group and travelled extensively throughout Australia and sometimes overseas attending field days, conferences and seminars, where they were often recognised for their commitment and achievements with many state awards. Barbara is passionate about the wellbeing of the Kimba Community where the population is declining and farming is becoming more challenging. Businesses are struggling and service groups are battling with fewer volunteers and there is a lack of employment for the local school leavers.



Leonie Wanklyn

Director since October 2018

Born in Leigh Creek Leonie was raised in Mount Gambier until leaving to attend Teachers College in Adelaide. Leonie graduated and began her teaching career at Point Pearce Aboriginal School on Yorke Peninsula before being transferred to Port Lincoln in 1977. Marrying and raising a family in Port Lincoln Leonie has continued to enjoy teaching and completed a Masters of Education/ Studies of Asia through Flinders University. She is currently teaching an Indonesian Languages/ Studies of Asia role at Port Lincoln Junior Primary School and keen to broaden the horizons of young students. Through caring for family members as they travel through the aging process Leonie has firsthand experience and knowledge of care packages, Palliative Care, Eyre Peninsula Home Hospice Service and other services available on the Eyre Peninsula, and an interest in Grants and Programmes that the Eyre Peninsula Community Foundation offers and supports.



Director—Rob Donaldson

Director since April 2020

Rob retired from a 38 career in local government in late 2017 and after fulfilling some major travel plans is again based in Port Lincoln, focussing on roles where his skills, knowledge and experience can add value to communities and organisations.

Rob brings management skills with extensive leadership and governance experience, providing strategic and critical thinking to maximise 'joined-up' approaches and solutions across a diversity of operations and initiatives.

As a qualified town planner, Rob's local government career spanned urban and policy planning, strategic planning, senior leadership and CEO roles, with both urban metropolitan and regional councils. He is well-regarded as a positive and professional contributor who can engage, pinpoint key issues, find consensus and lead constructively for results.

Rob continues to contribute his skills and experience to support and add value to the good work of community and not-for-profits and to optimise specific project results.



Directors—Stephen Sykes

Director since August 2020

Stephen grew up in various country towns in SA and then lived in Adelaide and went to Henley High School. After a few years of studying Applied Science at Adelaide University he settled on a career working as a Flight Service Officer in Western Australia for the then Department of Civil Aviation (now called Air Services Australia). This was a very busy time for aviation as the iron ore mining boom was just starting. He worked in many "outstations" throughout regional WA including Meekatharra, Karratha, Port Hedland and Carnarvon. His work not only involved the operational area but also training, rating and licensing. He became a manager of the Western Australian Region and then accepted redundancy in 2000 after a 30 year career.

Stephen then worked in the aged care industry for two years before leaving Perth and coming to live in Port Lincoln. Over the next eight years he was the manager of the Port Lincoln RSPCA, manager for Work for the Dole and Drought Forced programs on Eyre Peninsula and then Sheriffs Officer at the Port Lincoln Court.

He has been actively involved in activities included surfing, tennis, and pistol shooting and is currently pursuing cruising, fishing and photography. Stephen has been involved with many committees including being Chairman of Port Lincoln Community House and President of the Port Lincoln Camera Club.

His interests also include ensuring that everyone has access to appropriate information and education opportunities so as to enable them to contribute in a meaningful way towards the overall prosperity of Eyre Peninsula. This includes not only those currently in the work force but also those who have retired.



Director — Majella Mrdjen
Resigned August 2020

Director since November 2016

STATEMENT OF DECLARATION

2020/21

The Board of the Eyre Peninsula Community Foundation Inc [EPCF] declares the following in accordance with the Associations Incorporation Act 1985 [Act]:

1. The accounts present fairly the results of the operations of the EPCF for the 2020/21 financial year and the state of affairs of the EPCF as at the end of the 2020/21 financial year.
2. The Board has reasonable grounds to believe that the EPCF will be able to pay its debts as, and when, they fall due.
3. That no Board Member of the EPCF or a firm of which any Board Member is a member or a body corporate in which the Board Member has a substantial financial interest has received or become entitled to receive a benefit as a result of a contract between the Board Member, firm or body corporate and the EPCF.
4. That during the 2020/21 financial year no Board Member of the EPCF has received directly or indirectly from the RDAEP any payment or other benefit of a pecuniary value.

NAME	MEETING/TRAVEL ALLOWANCE \$	HONORARIUM \$
Garry Downey	0	0
Majella Mrdjen	0	0
Peter Knife	0	0
Ken Maynard	0	0
Margaret Knife	0	0
Barbara Schmidt	0	0
Leonie Wanklyn	0	0
Rob Donaldson	0	0
Greg Barry	0	0
Stephen Sykes	0	0

Signed: *Garry Downey*
Garry Downey – CHAIRPERSON
Date: **24/11/2021**

SL Hooker
Susan Hooker – Administration Officer
Date: **24/11/2021**

Annual Report 20/21



Your Support
STRENGTHENS
our Community

About Eyre Peninsula Community Foundation



2
Named
Funds

3
Themed
Funds

Total Funds
Under Management
\$581,863

Supported by:

**Donations
Received
\$8,539**

**Book Bazaar
Net profit
\$58,985**



Delivered in 2020/2021

8
Community
Grants



Back to School Vouchers 2021
488 vouchers valued at \$24,400
Delivered across Eyre Peninsula

Eyre Peninsula Home Hospice Service
49 Families assisted since 2017

Education Fund
2
**Tertiary
Scholarships**

Total Grants Made \$54,472

Eyre Peninsula Community Foundation enables anyone who values, enjoys and wants to support Eyre Peninsula communities to make a long term difference across the region through donations, and gifts in wills

Eyre Peninsula Community Foundation Directors, Patrons & Ambassadors out in Community

84th ANNUAL EPLGA CONFERENCE



Directors with Port Neill Bowling Club volunteer bar staff Sam Snodgrass and Deb Grose



Presentation to Community

Eyre Peninsula Community Foundation is a registered charity, one of only four Community Foundations in South Australia and forty Australia wide

University of South Australia
Whyalla Campus
Room MB1-37

May 12
5.30 to
6.30pm



RSVP

admin@epcf.com.au
OR
0400 685 520

www.epcf.com.au



NAMED FUNDS 2020/21



The Rotary Club of Port Lincoln established the Port Lincoln Rotary Disaster Fund with a contribution of \$25,000 in March 2012. This is to support a whole of region disaster response or preparedness associated with bushfire.



The Cummins Community Future Fund was established by the Cummins District Financial Service Ltd with a contribution of \$25,000 in June 2012. Contributions of \$15,000 in June 2013, and \$10,000 in June 2014.

THEMED FUNDS 2020/21

The Eyre Peninsula Home Hospice Fund was established in 2013



**Nikki Meredith
& Greg Barry**

Permanent Home Hospice Service for Eyre Peninsula Continues

A Memorandum of Understanding was re-signed in 2020/21 between the Eyre Peninsula Community Foundation (EPCF) and Matthew Flinders Care Services (MFH). This partnership establishes a permanent Home Hospice Service on Eyre Peninsula, providing out of hours and weekend support to terminally ill patients to allow them to remain in their own homes for their last few weeks.

The Eyre Peninsula Community Foundation managed and invested the funds donated for the home hospice trial, and continues to fill that role for the permanent service. MFH provide the "front line" services under the guidance of an oversight team of associated professionals, with representatives from the EPCF and MFH Boards.

Many generous corporate, businesses, individuals and Eyre Peninsula Book Bazaar donated funds to the Home Hospice Fund.

The Eyre Peninsula Education Fund was established in 2016

Education Scholarship Recipients Ella Tansell & Callum Guiderra



Eyre Peninsula Community Foundation Caledonian Award for Academic Excellence 2020 Chief Roger Inglis, Jesika Cane and Stephen Sykes



The Eyre Peninsula Palliative Care Support Fund was established in 2018

Portable bed for palliative care patients donated by EPCF



SUB-FUNDS INFORMATION

Sub-Funds can be established by donors in either the EPCF Trust or EPCF General Fund depending on whether a tax deduction is being claimed. Sub-Funds can be Named and/or Themed Funds. Donations are invested with other trust funds, but grants made from the donations are acknowledged as being made by the Named or Themed Fund. The original donation is never spent, but keeps on giving to the community long after the money or asset was donated.

NAMED FUNDS

A Named Fund is a special sub-fund that carries a name for the purpose of honouring someone or something and preserving their memory. The sub-fund can carry the name of the donor, the donor's family, a family member, a friend, a local pioneer, an outstanding citizen or an organisation. A Named Fund with the Eyre Peninsula Community Foundation is a cost-effective alternative to a Private Ancillary Fund (PAF) set up by the donor as defined under Australian Taxation law.

In a Named Fund:

Funds are referenced and acknowledged in the name specified by the donor.

The fund is named when the first donation is received.

The minimum contribution can be made over a period of years.*

Donors may if they wish participate in some aspects of sub-fund management (*see Sub-Fund Advisory Committees information below*).

Ongoing contributions, whilst not essential, are recommended at least for a few years.

Donations to the fund are tax deductible in some circumstances.**

Named Fund donors are able to be involved in presenting grants from the fund if they wish.

The Named Fund continues in perpetuity, even after the donor's passing.

Donors may also indicate a preference that a particular group or type of eligible project is to benefit from their donation by including a theme (*see Themed Funds*).

THEMED FUNDS

A Themed Fund is established for the purpose of directing grants into a specific area of community need as preferred by the donor (typical examples of themes include education, home hospice and sporting facilities).

The Foundation may already have a Themed Fund set up for the donor's desired theme. In that case donations may be made to the existing fund and the minimum contribution requirements do not apply to the new donor.

Donations to Themed Funds are invested with other trust funds, but grants made from the donation are acknowledged as being made from the Themed Fund.

In a Themed Fund:

The fund has a theme title which is used when grants are made from the fund.

The minimum contribution can be made over a period of years.***

Donors may if they wish participate in some aspects of sub-fund management (*see Sub-Fund Advisory Committees information below*).

Ongoing contributions, whilst not essential, are recommended at least for a few years.

Donations to the fund are tax deductible in some circumstances.**

The Themed Fund continues in perpetuity, even after the donor's passing.

SUB-FUND ADVISORY COMMITTEES

Donors who create Named or Themed Funds may establish Advisory Committees for their funds (which may comprise the donor alone or several persons appointed by the donor) to work on various aspects of sub-fund management, from establishing grant making guidelines and encouraging donations through to identifying, assessing and choosing grant opportunities. Advisory Committees may provide advice to the Trustee and make suggestions regarding the distribution of grants from sub-funds; however donors and Advisory Committees need to be mindful of the legislative restrictions that apply to charitable trusts – i.e. grant-making decisions must always remain within the discretion of the Trustee.

SUB-FUNDS POLICY

The Board will review sub-funds with a balance of less than \$20,000 annually. If the EPCF has received no donations or communication in relation to a sub-fund for a two year period the trustee may decide to meet with the donor to ascertain their intentions with a view to the funds being rolled into the Trust or General Fund and being made available for EPCF funding priorities as the Trustee decides.

A donor can also request the closure of a sub-fund and granting of the balance. Sub-funds with balances under \$20,000 will be encouraged to distribute the balance to the Trust or General Fund.

We are happy to discuss this or any other options with you confidentially and totally obligation free.

** The minimum contribution to a Named Fund is \$50,000 with an initial donation of \$10,000 and the balance to be received within five years.*

*** Where tax deductible gifts are received, conditions can apply limiting certain grant options. Bequests (gifts of money or property made under a will) are not tax deductible.*

**** The minimum contribution to a Themed Fund is \$50,000 with an initial donation of \$5,000 building to \$20,000 within 3 years and the balance to be received within five years.*

HOW TO SUPPORT THE FOUNDATION

GIFTS IN YOUR WILL

Make a gift to EPCF in your will. It can be acknowledged or anonymous.

This would be an enduring gift to the Eyre Peninsula Community Foundation and may be as simple as adding a codicil to your will (please seek advice from your solicitor)



Why not forever?
The power of a bequest.

Photo by Take 2 Photography



Our community's future.....
What inspires you?

HOW TO SUPPORT THE FOUNDATION

BECOME A DONOR

The Foundation is different from most other charitable organisations. The donation you make becomes the capital and the funds are invested with an emphasis on security and under the guidance of professional advisers.

The income earned from investing your donation is distributed to the Eyre Peninsula community, and will continue to generate an income for distribution forever. The Foundation is available for donors who wish to "Give where they Live" and assist charitable organisations and projects with no entry or establishment cost.

GIFT OPTIONS

Donors are encouraged to make their gifts in a number of ways depending on their aims:

UNRESTRICTED OR DISCRETIONARY GIFTS

Able to be used by EPCF to make a wide range of charitable purpose grants

WORKPLACE GIVING

Simple and effective way for business and employees to engage with the community and make an ongoing valuable contribution.

BEYOND BANK

Open a Beyond Bank Community Reward Account and designate your rewards to the Eyre Peninsula Community Foundation

NATIONAL GROWER NUMBER

Make a donation to the Eyre Peninsula Community Foundation from your harvest.

HOST AN EVENT or ATTEND AN EVENT



Win a  **SPENCER GULF Searoad VOUCHER**

Tickets \$2.00 each or 6 for \$10.00

 **Thank you! Your Support STRENGTHENS our Community**

500 TICKETS AVAILABLE — RAFFLE DRAWN 5.30 PM THURSDAY 3 JUNE 2021 AT BOOK BAZAAR
Eyre Peninsula Community Foundation Inc. / Contact 0400 685 520 / admin@epcf.com.au / Lic.CCP2650



Support the Eyre Peninsula Community Foundation
Donate a tonne of your crop this harvest season
National Grower Registration #13691533

 **Your Support STRENGTHENS our Community** 




Foundation

Movie Fundraiser Thursday 6 May at 6.30pm



Tickets from \$15

ANTHONY HOPKINS OLIVIA COLMAN
★★★★★
"HOPKINS DELIVERS A TOUR-DE-FORCE PERFORMANCE"
★★★★★
"BREATHTAKING"
"ONE OF HOPKINS' GREAT SCREEN PERFORMANCES"
"STUNNING"
"COLMAN IS DYNAMITE"

MARK GATISS | HOOGAN POOTIS | RUPUR SEWELL | OLIVIA HILLMAN
THE FATHER
A FILM BY FLORIAN ZELLER
IN CINEMAS 2021

Please pre-book tickets at staff@lincolncinema.net or (08) 8683 1199

BOOK BAZAAR 2020/21

The Eyre Peninsula Community Foundation's Charity Bookshop Book Bazaar is at 17 Napoleon Street Port Lincoln. The Book Bazaar accepts donations of books, in good clean condition, DVD's, CDs, LP's, games and puzzles for resale. Local Eyre Peninsula published authors books are also for sale at the Book Bazaar. Thanks to everyone who volunteered at the Book Bazaar in 2020/21. Thanks to Rob Watson & Staff at Doug Watsons Mensland for assisting the Book Bazaar through 2020/21. COVID—19 Sponsorship from Port Lincoln Community Bank assisted with a new point of sale system. The Book Bazaar celebrated and acknowledged its 8th Birthday in April 2021.



Maggie Knife training volunteers Julie Lihou and Christine Houweling on use of the new point-of-sale system at the Book Bazaar



Garry Downey celebrating National Volunteer Week with BB volunteers Margaret Boxer, Bev Fitzgerald & Cath Dickie

Back to School Vouchers February 2021

Eyre Peninsula Community Foundation distributed Back to School Vouchers around the Eyre Peninsula. The total value for 2021 was \$24,400. Private donations helped our Matched Funding promotions assist schools with extra vouchers across the Eyre Peninsula.

The Eyre Peninsula Community Foundation, in conjunction with the Foundation for Rural and Regional Renewal (FRRR) have assisted the Eyre Peninsula with Back to School Vouchers to date valued at over \$240,000.

Each voucher has a value of \$50 which helps families in need to be able to purchase items for their school aged children to assist them starting the new school year.

Vouchers are commonly used by families to buy clothing, footwear, school bags, stationery items and other equipment students' use at school.

The need for this support across the Eyre Peninsula is strikingly high. In gathering data to assist the Eyre Peninsula Community Foundation to achieve distribution, we found that there is a much greater need for this assistance than the support we could provide.

Without the support of School Principals & Governing Councils this distribution would not be possible.

People wishing to gain information about the Foundation and options for making donations to assist your school community can access information from the Foundation's Website www.epcf.com.au or Email admin@epcf.com or call 0400 685 520.



COMMUNITY GRANTS 2020/21

RECIPIENTS

- Cockaleeche Recreation & Hall Association** – Roof repair
- Coorabie and Districts Progress Association** – Playground swings
- SACWA Wudinna Branch** – Air conditioner
- Tumby Bay Tennis Club** – Kitchen cabinets
- West Coast Youth & Community Support** – Blinds for youth crisis shelter
- Whyalla Blue Light SA** – Hot dog machine
- Whyalla Men's Shed** – Pizza oven
- Whyalla Road Safety Committee** - Flooring



Matt Forster Garry Downey & Sean Turner
Cockaleeche Recreation & Hall



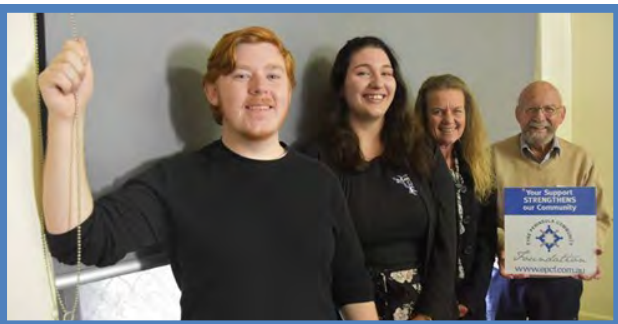
Coorabie and Districts
Deb Klook with Ken Maynard



Garry Downey & SACWA Wudinna
Rosemary Lymn & Shirley Pringle



Perry & Monique Anderson of Whyalla Blue Light SA
with Garry Downey



Dylan Cowley, Rebekah Danzic, WCYCS Jo Clark & Peter Knife



Garry Downey with Whyalla
Men's Shed Gary Misan



Garry Downey & Bet Henderson
Whyalla Road Safety Committee



The Eyre Peninsula Community Foundation (EPCF)

belongs to the people of Eyre Peninsula.

It is your LOCAL Community Foundation.

“By donating to the Eyre Peninsula Community Foundation you will be keeping your donation LOCAL for LOCAL benefit.”

**How YOU Can Help Make a Long Term Difference
“Give where you Live”**

The Eyre Peninsula Community Foundation encourages individuals and corporate donors to make donations to the Foundation so that the capital they donate is retained in the Eyre Peninsula region and the income is used to meet the needs of the local communities.

www.epcf.com.au or admin@epcf.com.au

Collections for Charitable Purposes

Section 6 Licence *Collections for Charitable Purposes Act 1939 Section 11(3)*

Eyre Peninsula Community Foundation Inc.

Licence No: CCP 4120

The Trustee for the Eyre Peninsula Community Foundation General Fund

Licence No: CCP 2650

Eyre Peninsula Disaster Fund

Licence No: CCP 2651

The Trustee for Eyre Peninsula Community Foundation Trust

Licence No: CCP 2652

ACNC

AUSTRALIAN CHARITIES & NOT FOR PROFIT COMMISSION

The Federal Government has established the Australian Charities and Not-for-Profit Commission. All Community Foundations including the Eyre Peninsula Community Foundation report annually.

www.epcf.com.au or admin@epcf.com.au



EYRE PENINSULA COMMUNITY FOUNDATION

TREASURER'S REPORT 2020/21

Total funds under management at year end amounted to \$581, 863 (last year \$521,867).

Assets held at year end were:

Cash and bank accounts \$51,194

Bank Term deposits \$237,736

Listed shares \$292,933

Our share investments performed strongly during the year, increasing in value and providing a strong dividend flow. Dividends provided the bulk of our income available for distribution as grants this year.

Given persistent low interest rates and good dividends, in consultation with our professional advisor we did a further re-weighting of our share investments relative to term deposits.

The main income and expense items for the year were:

Donations received \$8,539

Investment income \$15,904

Book Bazaar profit after expenses \$58,985

Grants made for Home Hospice services \$31,475

Other grants made \$22,997

Running costs (salaries/audit fees etc.) \$26,953

The Foundation has five Named and Themed sub-funds, with final balances as follows:

Cummins Community Future Fund \$52,804

Port Lincoln Rotary Disaster Fund \$26,691

EP Home Hospice Fund \$145,980

Palliative Care Support Fund \$6,395

Education Fund \$8,148

The Book Bazaar has gone from strength to strength, providing strong net profit results which support the highly-successful Home Hospice Service (in partnership with Matthew Flinders Homes) and the Foundation.

Thanks to a grant from Bendigo Bank Port Lincoln we were able to purchase a new Point of Sale system with integrated EFTPOS. This went live in the Book Bazaar at the beginning of January 2021. As anticipated, the availability of EFTPOS has triggered a noticeable increase in sales.

For operational reasons the Book Bazaar was transferred from the EPCF General Fund to EPCF Inc, effective 1 January 2021. As a result, for this year the Book Bazaar activity appears in the accounts for both entities. From 2021/22 it will only be in EPCF Inc.

Peter Knife

Co-Treasurer

EYRE PENINSULA COMMUNITY FOUNDATION INC.

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

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EYRE PENINSULA COMMUNITY FOUNDATION INC.

REPORT OF THE BOARD

FOR THE YEAR ENDED 30 JUNE 2021

Your board submits the financial statements of the Eyre Peninsula Community Foundation Inc. for the financial year ended 30 June 2021.

Board Members

The names of Board Members throughout the year and at the date of this report are:

Chairman: Garry Downey
Deputy Chairman: Gregory Barry
Secretary to the Board: Susan Hooker
Public Officer: Margaret Knife
Directors: Margaret Knife Peter Knife
Ken Maynard Leonie Wanklyn
Garry Downey Gregory Barry
Barbara Schmidt Robert Donaldson
Stephen Sykes (appointed 6th August 2020)

In accordance with Section 35 (5) of the Associations Act 1985, the Board hereby states that during the financial year ended 30 June 2021

- a) (1) no officer of the Association
- (2) no firm of which an officer is a member, and
- (3) no body corporate in which an officer has a substantial financial interest,

has received or become entitled to receive a benefit as a result of a contract between the officer, firm or corporate body and the Association.

- b) No officer of the Association has received directly or indirectly from the Association any payment or other pecuniary value.

Principal Activities

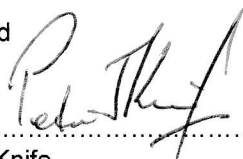
During the financial year the principal continuing activities of the Foundation were fundraising activities to generate funds for the benefit of Eyre Peninsula communities.

Operating Result

	30/06/2021	30/06/2020
The surplus/(deficit) from ordinary activities amounted to:	\$ 10,050	\$ 5,164

Signed in accordance with a resolution of the Members of the Board


.....
Garry Downey


.....
Peter Knife

Dated this 4th day of November 2021

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and for such internal control as management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing Eyre Peninsula Community Foundation Inc's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Eyre Peninsula Community Foundation Inc. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Eyre Peninsula Community Foundation Inc's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.



Rodney Miller
Director
RSM Australia Pty Ltd

Adelaide, South Australia
Dated: 8th November 2021

EYRE PENINSULA COMMUNITY FOUNDATION INC

**BALANCE SHEET
AS AT 30 JUNE 2021**

	Note	2021 \$	2020 \$
ASSETS			
Current			
Cash	2	35,759	1,144
Other Receivables	3	2,473	18,968
Total Current Assets		<u>38,232</u>	<u>20,112</u>
Non-current			
Right of Use Assets	4	91,542	-
Total Non-Current Assets		<u>91,542</u>	<u>-</u>
Total Assets		<u>129,774</u>	<u>20,112</u>
LIABILITIES			
Current			
Payables	5	8,562	1,379
Provisions	6	3,744	3,276
Lease Liability	7	19,953	-
Total Current Liabilities		<u>32,259</u>	<u>4,655</u>
Non-Current			
Lease Liability	7	72,008	-
Total Non-Current Liabilities		<u>72,008</u>	<u>-</u>
Total Liabilities		<u>104,267</u>	<u>4,655</u>
Net Assets		<u>25,507</u>	<u>15,457</u>
Members Funds			
Retained Surplus		25,507	15,457
Total Members Funds		<u>25,507</u>	<u>15,457</u>

The accompanying notes form part of these financial statements

EYRE PENINSULA COMMUNITY FOUNDATION INC

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
BOOK BAZAAR		
Sales	52,588	-
Less expenses	<u>(16,536)</u>	<u>-</u>
	<u>36,052</u>	<u>-</u>
Share of profit to Home Hospice Fund	6,559	-
Share of profit to Administration	<u>29,493</u>	<u>-</u>
	<u>36,052</u>	<u>-</u>
	<u>-</u>	<u>-</u>
ADMINISTRATION		
Income		
Grants	-	11,000
Management Fees	7,508	11,031
Interest	2	3
Bookshop Share of Profit	<u>29,493</u>	<u>15,888</u>
	<u>37,003</u>	<u>37,922</u>
Expenditure		
Accountancy	1,892	1,870
Audit Fees	1,403	1,430
Bank Fees	185	218
Bookkeeping Fees	411	371
Remuneration	19,086	22,631
Accrued Leave	468	3,276
Other Office Expenses	2,343	2,059
Promotion	<u>1,165</u>	<u>903</u>
	<u>26,953</u>	<u>32,758</u>
Surplus (deficit) before income tax	10,050	5,164
Income tax expense	1 (e) -	-
Surplus (deficit) after income tax	<u>10,050</u>	<u>5,164</u>
Retained surplus at the beginning of the financial year	15,457	10,293
Retained surplus at the end of the financial year	<u><u>25,507</u></u>	<u><u>15,457</u></u>

The accompanying notes form part of these financial statements

EYRE PENINSULA COMMUNITY FOUNDATION INC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. Statement of Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial requirements of the Australian Charities and Not-for-profit Commission Act 2012 and Association Incorporation Act (SA). The committee has determined that the Association is not a reporting entity.

The financial report has been prepared on an accrual basis (except for income derived from donations, which are recognised on receipt) and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuation of non-current assets.

(a) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less.

(b) Revenue and Other Income

Interest revenue is recognised as it accrues in the profit or loss, using the effective interest rate method.

Grant and donation income is recognised when the entity obtains control over the funds which is at the time of receipt.

(c) Goods and Services Tax (GST)

The Foundation has GST concession status and is currently not registered for GST. All revenue, expenses and assets are recognised inclusive of the amount of GST and this amount is not recoverable from the Australian Taxation Office.

(d) Property, Plant and Equipment (PPE)

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the Foundation from the time the asset is held ready for use.

(e) Income Tax

The Association is exempt from income tax under Section 50 (5) of the Income Tax Assessment Act 1997.

On the basis that the Association is endorsed for charity tax concessions, no taxation has been paid since incorporation nor is there likely to be any tax payable in respect of the 2021 financial year, and the Committee do not expect the status of the Foundation to change in this regard and accordingly no provision has been made.

(f) Tax Concessions and Endorsements

The Eyre Peninsula Community Foundation Inc is a registered charity with the Australian Charities and Not-for-profits Commission.

The Eyre Peninsula Community Foundation Inc acts as trustee for three independent trusts that hold tax concessions and endorsements in their own right as detailed below:

The Eyre Peninsula Community Foundation Trust is a separate trust. Its income is exempt from income tax and it is a Charitable Fund. The trustee is endorsed as a Deductible Gift Recipient.

The Eyre Peninsula Disaster Fund is also a separate Trust, designed for the relief of persons in Australia who are in necessitous circumstances. The trust is also endorsed as a Deductible Gift Recipient.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. Statement of Accounting Policies (cont)

(f) Tax Concessions and Endorsements (cont)

The General Fund is also a separate Trust. Its income is exempt from income tax, but gifts made to this Fund are not tax deductible. Grants can be made for charitable purposes without being restricted to tax deductible recipients, as is the case with the Foundation Trust.

(g) Indemnification

The Foundation is entitled to be indemnified in respect of liabilities, out of the assets of the Eyre Peninsula Community Foundation Trust, Eyre Peninsula Disaster Fund and the Eyre Peninsula Community Foundation General Fund.

(h) In Kind Donations

'Donations of fixed assets'

All assets donated to the Association are initially recorded at fair value at the date of the acquisition, being the estimated net realisable value of the assets at the date the assets are donated to the Association.

This value is recognised as a donation in the Income Statement.

'Donations of goods and services'

Donations of goods and services occur from time to time. These are recorded as donations with an equal amount being recorded as an expense in the Income Statement.

(i) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to entities are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values.

Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

(j) Standards Issued not Adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 June 2021. The incorporated association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

EYRE PENINSULA COMMUNITY FOUNDATION INC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	2021 \$	2020 \$
2. Cash Assets		
Cash at Bank	<u>35,759</u>	<u>1,144</u>
3. Other Receivables		
Trade Debtors	-	-
Amounts receivable from related Trusts	<u>2,473</u>	<u>18,968</u>
	<u>2,473</u>	<u>18,968</u>
4. Right of Use Assets		
Right of Use Asset	101,754	
Accumulated Depreciation	<u>(10,212)</u>	-
	<u>91,542</u>	<u>-</u>
5. Payables		
Accrued Audit fees	1,375	1,375
Mastercard	19	4
Amounts payable to related Trusts	<u>7,168</u>	-
	<u>8,562</u>	<u>1,379</u>
6. Provisions		
Long Service Leave	<u>3,744</u>	<u>3,276</u>
7. Lease Liability		
Current		
Property Leases	<u>19,953</u>	-
	19,953	-
Non-current		
Property Leases	<u>72,008</u>	-
	72,008	-
Total Lease Liability	<u>91,961</u>	<u>-</u>
8. Transfer of Book Bazaar Shop		

Operations related to the Book Bazaar were transferred from EPCF General Fund to EPCF Inc, effective 1 January 2021. This included income and expenses, and the reassignment of the lease on the premises from EPCF General Fund to EPCF Inc. Book Bazaar activity appears in the accounts for both entities for 2020/21, but will no longer appear in EPCF General Fund from 2021/22.

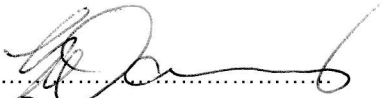
EYRE PENINSULA COMMUNITY FOUNDATION INC.

STATEMENT BY MEMBERS OF THE BOARD

In the opinion of the Members of the Board of Eyre Peninsula Community Foundation Inc. -:

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Act (SA) 1985 and associated
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 30 June 2021 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe the incorporated association will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of Board by:



.....
Garry Downrey



.....
Peter Knife

Dated this ^{14th} day of November 2021

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

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EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

INCOME STATEMENT
for the year ended 30 June 2021

	2021 \$	2020 \$
BOOK BAZAAR		
Income		
Sales	41,815	68,838
Less expenses	<u>(18,882)</u>	<u>(37,062)</u>
	<u>22,933</u>	<u>31,776</u>
Less:		
Share of profit to Home Hospice Fund	22,933	15,888
Share of profit to Foundation Inc	-	15,888
	<u>22,933</u>	<u>31,776</u>
	<u>-</u>	<u>-</u>
HOME HOSPICE FUND		
Income		
Interest	566	920
Dividends	3,074	2,549
Donations	1,890	13,602
Share of Book Bazaar profit	29,493	15,888
	<u>35,023</u>	<u>32,959</u>
Expenses		
Grants paid	9,223	23,760
Management fee	1,752	1,929
	<u>10,975</u>	<u>25,689</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>24,048</u>	<u>7,270</u>
Balance of Home Hospice Fund at beginning of year	101,705	94,435
BALANCE OF HOME HOSPICE FUND AT END OF YEAR	<u>125,753</u>	<u>101,705</u>
PALLIATIVE CARE SUPPORT FUND		
Income		
Interest	34	58
Dividends	186	159
Donations	20	1,565
	<u>240</u>	<u>1782</u>
Expenses		
Grants paid	597	174
Management fee	100	128
	<u>697</u>	<u>302</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>(457)</u>	<u>1,480</u>
Balance of Palliative Care Support Fund at beginning of year	6,852	5,372
BALANCE OF PALLIATIVE CARE SUPPORT FUND AT END OF YEAR	<u>6,395</u>	<u>6,852</u>

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

INCOME STATEMENT
for the year ended 30 June 2021 (cont)

	2021 \$	2020 \$
EDUCATION FUND		
Income		
Interest	74	144
Dividends	399	399
Donations	-	2,250
	<u>473</u>	<u>2,793</u>
Expenses		
Grants paid	10,200	2,200
Management fee	182	312
	<u>10,382</u>	<u>2,512</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>(9,909)</u>	<u>281</u>
Balance of Education Fund at beginning of year	18,038	13,757
Transfer from Non-Designated Fund	-	4,000
BALANCE OF EDUCATION FUND AT END OF YEAR	<u>8,129</u>	<u>18,038</u>
ROTARY CLUB OF PORT LINCOLN DISASTER FUND		
Income		
Interest	135	287
Dividends	730	794
	<u>865</u>	<u>1,081</u>
Expenses		
Grants paid	-	3,000
Management fee	399	571
	<u>399</u>	<u>3,571</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>466</u>	<u>(2,490)</u>
Balance of Rotary Club of Port Lincoln Disaster Fund at beginning of year	26,225	28,715
BALANCE OF ROTARY CLUB OF PORT LINCOLN DISASTER FUND AT END OF YEAR	<u>26,691</u>	<u>26,225</u>

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

INCOME STATEMENT
for the year ended 30 June 2021 (cont)

NON-DESIGNATED FUND	2021	2020
	\$	\$
Income		
Interest	748	1,737
Dividends	4,061	4,815
Donations	2,229	1,150
Share of Book Bazaar profit	-	-
	<u>7,038</u>	<u>7,702</u>
Expenses		
Grants paid	7,540	11,035
Bank fees	31	32
Management fee	2,242	3,579
	<u>9,813</u>	<u>14,646</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>(2,775)</u>	<u>(6,944)</u>
Balance of Non-designated Fund at beginning of year	9,010	30,954
Transfer to Maintained Corpus	(2,000)	-
Transfer to Education Fund	-	(4,000)
Transfer to Foundation Inc	-	(11,000)
BALANCE OF NON-DESIGNATED FUND AT END OF YEAR	<u>4,235</u>	<u>9,010</u>
MAINTAINED CORPUS	Note	
Balance of Maintained Corpus at beginning of year	140,000	140,000
Transfer from Non-Designated Fund	2,000	-
BALANCE OF MAINTAINED CORPUS AT END OF YEAR	3	<u>140,000</u>
		<u>142,000</u>

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

BALANCE SHEET
at 30 June 2021

FUNDS	2021	2020
	\$	\$
Settled Sum	100	100
Eyre Peninsula Home Hospice Fund	125,753	101,705
Palliative Care Support Fund	6,395	6,852
Education Fund	8,129	18,038
Rotary Club of Port Lincoln Disaster Fund	26,691	26,225
Non-designated Fund	4,235	9,010
Financial Asset Reserve	35,093	2,573
Maintained Corpus	142,000	140,000
	<u>348,396</u>	<u>304,503</u>
represented by:		
ASSETS		
Cash on Hand	100	303
Cash at Bank	3,679	27,257
Short Term Deposits	168,106	156,481
Accrued Income	757	1,251
Share Investments	170,148	137,627
Amounts receivable from related Trusts	7,168	-
Lease Right of Use	-	110,649
	<u>349,958</u>	<u>433,568</u>
LIABILITY		
Amounts payable to related Trusts	1,562	17,640
Lease Liability	-	111,425
	<u>1,562</u>	<u>129,065</u>
NET ASSETS	<u>348,396</u>	<u>304,503</u>

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1: STATEMENT OF ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial requirements of the Australian Charities and Not-for-profit Commission Act 2012 and Trust Deed. The Trustee has determined that the Trust is not a reporting entity.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit orientated entities.

The financial report has been prepared on an accrual basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuation of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report. Comparative information is reclassified where appropriate to enhance comparability.

(a) Cash and Cash Equivalentents

Cash and cash equivalentents includes cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less.

(b) Revenue and Other Income

Grant and donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

Interest revenue is recognised as it accrues in the profit or loss, using the effective interest rate method.

(c) Goods and Services Tax (GST)

The Fund has GST concession status and is currently not registered for GST. All revenue, expenses and assets are recognised inclusive of the amount of GST and this amount is not recoverable from the Australian Taxation Office.

(d) Tax Concessions and Endorsements

The General Fund is a separate Trust. Its income is exempt from income tax, but gifts made to this Fund are not tax deductible. Grants can be made for charitable purposes without being restricted to tax deductible recipients.

(e) Income Tax

The Fund is exempt from income tax under Section 50-B of the Income Tax Assessment Act 1997.

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1: STATEMENT OF ACCOUNTING POLICIES (CONT)

(f) Financial Assets

The Fund classifies its investments as fair value through other comprehensive income, as they are held as long-term investments for income and capital appreciation. Realised and unrealised gains and losses arising from the changes in fair value are included in the Financial Asset Reserve in the period they arise. Fair value is determined based on

g) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to entities are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values.

Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

NOTE 2: AUDITORS REMUNERATION

Audit services have been paid for by Eyre Peninsula Community Foundation Inc. on behalf of Eyre Peninsula Community Foundation General Fund.

NOTE 3: MAINTAINED CORPUS

The Maintained Corpus represents funds that have been quarantined to preserve the assets of the Foundation. The income produced from the assets can be used for grant payments, however the Maintained Corpus itself must remain intact.

NOTE 4: TRANSFER OF THE BOOK BAZAAR SHOP

Operations related to the Book Bazaar were transferred from EPCF General Fund to EPCF Inc, effective 1 January 2021. This included income and expenses, and the reassignment of the lease on the premises from EPCF General Fund to EPCF Inc. Book Bazaar activity appears in the accounts for both entities for 2020/21, but will no longer appear in EPCF General Fund from 2021/22.

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

TRUSTEE'S DECLARATION

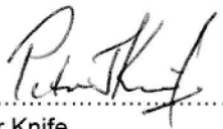
The Trustee declares that the Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the notes to the financial statements.

The Trustee declares that:

- 1 The financial statements and notes, as set out on pages 2 to 7, give a true and fair view of the Fund's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with accounting policies described in the notes to the financial statements; and
- 2 In the Trustee's opinion there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Trustee.


.....
Garry Downey


.....
Peter Knife

Dated this ^{4th} day of November 2021

RSM Australia Pty Ltd

Level 4, 191 Pulteney Street Adelaide SA 5000
GPO Box 973 Adelaide SA 5001

T +61 (0) 8 8232 3000

F +61 (0) 8 8223 3555

www.rsm.com.au

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Eyre Peninsula General Fund for the year ended 30 June 2021 I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

RSM Australia Pty Ltd

R Miller
Director

Adelaide, South Australia
Dated: 8th November 2021



RSM Australia Pty Ltd

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INDEPENDENT AUDITOR'S REPORT

To the Members of Eyre Peninsula Community Foundation General Fund

Opinion

We have audited the financial report of Eyre Peninsula Community Foundation General Fund, which comprises the balance sheet as at 30 June 2021, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the trustee's declaration.

In our opinion, the financial report of Eyre Peninsula Community Foundation General Fund has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2021 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Qualified Opinion

Cash collected from book bazaar sales in the year ended 30 June 2020 and the year ended 30 June 2021 was a significant source of revenue for Eyre Peninsula Community Foundation General Fund. The Eyre Peninsula Community Foundation General Fund has determined that it is impracticable to establish control over the collection of cash from book bazaar sales prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue from this source was limited, our audit procedures with respect to cash collected from book bazaar sales had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion whether cash collected from book bazaar sales the Eyre Peninsula Community Foundation General Fund recorded are complete.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial report gives a true and fair view, in all material respects, of the financial position of the Eyre Peninsula Community Foundation General Fund as of 30 June 2021 and its financial performance for the year then ended in accordance with Note 1 to the financial statements and the Trust Deed.

Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Eyre Peninsula Community Foundation General Fund to meet the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

THE POWER OF BEING UNDERSTOOD

AUDIT | TAX | CONSULTING

RSM Australia Pty Ltd is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Australia Pty Ltd ACN 009 321 377 atf Birdanco Practice Trust ABN 65 319 382 479 trading as RSM

Liability limited by a scheme approved under Professional Standards Legislation

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and for such internal control as management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing Eyre Peninsula Community Foundation General Fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Eyre Peninsula Community Foundation General Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Eyre Peninsula Community Foundation General Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.



Rodney Miller
Director
RSM Australia Pty Ltd

Adelaide, South Australia
Dated: 8th November 2021

EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

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EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

INCOME STATEMENT
for the year ended 30 June 2021

	2021 \$	2020 \$
HOME HOSPICE FUND		
Income		
Interest	184	578
Dividends	651	576
Donations	200	3,573
	<u>1,035</u>	<u>4,727</u>
Expenses		
Grants paid	22,252	21,905
Management fee	380	1,055
	<u>22,632</u>	<u>22,960</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>(21,597)</u>	<u>(18,233)</u>
Balance of Home Hospice Fund at beginning of year	41,824	60,057
BALANCE OF HOME HOSPICE FUND AT END OF YEAR	<u><u>20,227</u></u>	<u><u>41,824</u></u>
CUMMINS COMMUNITY FUTURE FUND		
Income		
Interest	307	568
Dividends	1,089	566
Donations	-	-
	<u>1,396</u>	<u>1,134</u>
Expenses		
Management fee	791	1,130
	<u>791</u>	<u>1,130</u>
SURPLUS FOR YEAR	<u>605</u>	<u>4</u>
Balance of Cummins Community Future Fund at beginning of year	52,199	52,195
BALANCE OF CUMMINS COMMUNITY FUTURE FUND AT END OF YEAR	<u><u>52,804</u></u>	<u><u>52,199</u></u>

EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

INCOME STATEMENT
for the year ended 30 June 2021 (cont)

	2021 \$	2020 \$
EDUCATION FUND		
Income		
Interest	7	-
Dividends	26	-
Donations	1,200	1,000
	<u>1,233</u>	<u>1,000</u>
Expenses		
Grants paid	2,194	-
Management fee	16	5
	<u>2,210</u>	<u>5</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>(977)</u>	<u>995</u>
Balance of Education Fund at beginning of year	996	1
BALANCE OF EDUCATION FUND AT END OF YEAR	<u>19</u>	<u>996</u>
NON-DESIGNATED FUND		
Income		
Interest	562	1,027
Dividends	1,994	1,023
Donations	3,000	4,083
	<u>5,556</u>	<u>6,133</u>
Expenses		
Bank fees	-	-
Grants paid	2,466	-
Management fee	1,449	2,062
	<u>3,915</u>	<u>2,062</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>1,641</u>	<u>4,071</u>
Balance of Non-Designated Fund at beginning of year	15,887	11,816
Transfer to Maintained Corpus	(4,500)	-
BALANCE OF NON-DESIGNATED FUND AT END OF YEAR	<u>13,028</u>	<u>15,887</u>
MAINTAINED CORPUS	Note	
Balance of Maintained Corpus at beginning of year	80,000	80,000
Transfer from Non-Designated Fund	4,500	-
BALANCE OF MAINTAINED CORPUS AT END OF YEAR	3 <u>84,500</u>	<u>80,000</u>

EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

**BALANCE SHEET
at 30 June 2021**

	2021	2020
	\$	\$
FUNDS		
Settled Sum	100	100
Eyre Peninsula Home Hospice Fund	20,227	41,824
Cummins Community Future Fund	52,804	52,199
Education Fund	19	996
Non-designated Fund	13,028	15,887
Financial Asset Reserve	19,744	(5,803)
Maintained Corpus	84,500	80,000
	<u>190,422</u>	<u>185,203</u>
represented by:		
ASSETS		
Cash on Hand	100	100
Cash at Bank	9,906	5,488
Short Term Deposits	58,081	102,901
Accrued Income	396	740
Share Investments	122,785	77,237
Amounts receivable from related Trusts	-	-
	<u>191,268</u>	<u>186,466</u>
LIABILITY		
Amounts payable to related Trusts	846	1,263
	<u>846</u>	<u>1,263</u>
NET ASSETS	<u>190,422</u>	<u>185,203</u>

EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1: STATEMENT OF ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial requirements of the Australian Charities and Not-for-profit Commission Act 2012 and Trust Deed. The Trustee has determined that the Trust is not a reporting entity.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit orientated entities.

The financial report has been prepared on an accrual basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuation of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report. Comparative information is reclassified where appropriate to enhance comparability.

(a) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less.

(b) Revenue and Other Income

Grant and donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

Interest revenue is recognised as it accrues in the profit or loss, using the effective interest rate method.

(c) Goods and Services Tax (GST)

The Fund has GST concession status and is currently not registered for GST. All revenue, expenses and assets are recognised inclusive of the amount of GST and this amount is not recoverable from the Australian Taxation Office.

(d) Tax Concessions and Endorsements

The Eyre Peninsula Community Foundation Trust is a separate trust. Its income is exempt from income tax and it is a Charitable Fund. The trustee is endorsed as a Deductible Gift Recipient.

(e) Income Tax

The Trust is exempt from income tax under Section 30-15 of the Income Tax Assessment Act 1997

(f) Financial Assets

The Fund classifies its investments as fair value through other comprehensive income, as they are held as long-term investments for income and capital appreciation. Realised and unrealised gains and losses arising from the changes in fair value are included in the Financial Asset Reserve in the period they arise. Fair value is determined based on market value of the listed investment.

EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

NOTE 2: AUDITORS REMUNERATION

Audit services have been paid for by Eyre Peninsula Community Foundation Inc. on behalf of Eyre Peninsula Community Foundation Trust Fund.

NOTE 3: MAINTAINED CORPUS

The Maintained Corpus represents funds that have been quarantined to preserve the assets of the Foundation. The income produced from the assets can be used for grant payments, however the Maintained Corpus itself must remain intact.

EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

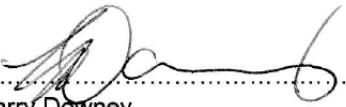
TRUSTEE'S DECLARATION

The Trustee declares that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the notes to the financial statements.

The Trustee declares that:

- 1 The financial statements and notes, as set out on pages 2 to 6, give a true and fair view of the Trust's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with accounting policies described in the notes to the financial statements; and
- 2 In the Trustee's opinion there are reasonable grounds to believe that the Trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Trustee.


.....
Garry Downey


.....
Peter Knife

Dated this ^{4th} day of November 2021

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

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Rodney Miller
Director
RSM Australia Pty Ltd

Adelaide, South Australia
Dated: 8th November 2021

EYRE PENINSULA DISASTER FUND
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2021

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EYRE PENINSULA DISASTER FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

INCOME STATEMENT
for the year ended 30 June 2021

	2021 \$	2020 \$
Income		
Donations received	-	1,000
Interest	75	178
	<u>75</u>	<u>1,178</u>
Expenditure		
Management fee	198	260
	<u>198</u>	<u>260</u>
SURPLUS FOR YEAR BEFORE DISTRIBUTIONS	<u>(123)</u>	<u>918</u>
Distributions paid	-	-
SURPLUS FOR YEAR AFTER DISTRIBUTIONS	<u>(123)</u>	<u>918</u>
Balance of Disaster Fund at beginning of year	13,163	12,245
BALANCE OF DISASTER FUND AT END OF YEAR	<u><u>13,040</u></u>	<u><u>13,163</u></u>

BALANCE SHEET
at 30 June 2021

FUNDS		
Settled Sum	100	100
Retained Surplus	13,040	13,163
	<u>13,140</u>	<u>13,263</u>
represented by:		
ASSETS		
Cash on Hand	100	100
Cash at Bank	1,550	1,748
Accrued Income	6	-
Term Deposit	11,549	11,481
	<u>13,205</u>	<u>13,329</u>
LIABILITY		
Amounts payable to related Trusts	65	66
	<u>65</u>	<u>66</u>
NET ASSETS	<u><u>13,140</u></u>	<u><u>13,263</u></u>

EYRE PENINSULA DISASTER FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1: STATEMENT OF ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial requirements of the Australian Charities and Not-for-profit Commission Act 2012 and Trust Deed. The Trustee has determined that the Trust is not a reporting entity.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit

The financial report has been prepared on an accrual basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuation of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report. Comparative information is reclassified where appropriate to enhance comparability.

(a) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less.

(b) Revenue and Other Income

Grant and donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

Interest revenue is recognised as it accrues in the profit or loss, using the effective interest rate method.

(c) Goods and Services Tax (GST)

The Fund has GST concession status and is currently not registered for GST. All revenue, expenses and assets are recognised inclusive of the amount of GST and this amount is not recoverable from the Australian Taxation Office.

(d) Tax Concessions and Endorsements

The Eyre Peninsula Disaster Fund is a separate Trust, designed for the relief of persons in Australia who are in necessitous circumstances. The Trust is endorsed as a Deductible Gift Recipient.

(e) Income Tax

The Fund is exempt from income tax under Section 30-45 of the Income Tax Assessment Act 1997.

NOTE 2: AUDITORS REMUNERATION

Audit services have been paid for by Eyre Peninsula Community Foundation Inc. on behalf of Eyre Peninsula Disaster Fund.

EYRE PENINSULA DISASTER FUND

TRUSTEE'S DECLARATION


The Trustee declares that the Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the notes to the financial statements.

The Trustee declares that:

- 1 The financial statements and notes, as set out on pages 2 to 3 , give a true and fair view of the Fund's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with accounting policies described in the notes to the financial statements; and
- 2 In the Trustee's opinion there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Trustee.


.....
Garry Downey


.....
Peter Knife

Dated this 4th day of November 2021

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.



Rodney Miller
Director
RSM Australia Pty Ltd

Adelaide, South Australia
Dated: 8th November 2021