



*Foundation*

# Annual Report

## 2022/2023

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## VISION:

The Eyre Peninsula Community Foundation is an active community focussed philanthropic organisation on the Eyre Peninsula.

## Our Mission:

The Eyre Peninsula Community Foundation enables the people of the Eyre Peninsula to proactively contribute to the long term benefit of our region by building community capacity to address local needs through charitable grant-making and encouraging philanthropy.

## GOALS

- ◆ Build a substantial Public Fund for philanthropic purposes in our region.
- ◆ Manage and invest funds to achieve optimum fund growth and returns.
- ◆ Provide charitable purpose grants for community benefit.
- ◆ Maintain the highest possible governance standards.
- ◆ Collaborate with service groups and charitable organisations to build community capacity and support community projects.



## Geographical Area of the Eyre Peninsula Community Foundation

This is a vast area stretching from the Gawler Ranges in the north to Port Lincoln in the south and from the Spencer Gulf in the east to the border of South Australia and Western Australia

This region encompasses the cities of Port Lincoln and Whyalla, the District Councils of Ceduna, Cleve, Elliston, Franklin Harbour, Kimba, Lower Eyre Peninsula, Streaky Bay, Tumby Bay and Wudinna as well as part of the region serviced by the Outback Communities Authority



# Foundation

EYRE PENINSULA COMMUNITY FOUNDATION INC

ABN 16314438932

TRUSTEE FOR

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

EYRE PENINSULA COMMUNITY FOUNDATION TRUST

EYRE PENINSULA DISASTER FUND



## GENERAL FUND

ABN 79676126366

TCC

Tax Concession Charity

### NON TAX DEDUCTIBLE DONATIONS

It holds money for specific  
**"Theme & Named" Funds**

It can make grants to DGRs and  
other organisations deemed  
appropriate by the Trustee

## TRUST FUND

ABN 50511289518

DGR

Deductible Gift Recipient

### TAX DEDUCTIBLE DONATIONS

It holds money for specific  
**"Theme & Named" Funds**

It can make grants only to other  
DGRs

## DISASTER FUND

ABN 73595568216

DGR

Deductible Gift Recipient

### TAX DEDUCTIBLE DONATIONS

It can make grants to other  
DGRs & individuals in  
necessitous circumstances

## Eyre Peninsula Community Foundation Patron



### ***Tony Irvine OAM — Patron***

Tony Irvine commenced a career in Local Government from September 1991 and has been a Chief Executive Officer in Local Government from 1993 to 2020 (except for a break of twelve months in 2011 where he managed his own consulting business).

He is a member of the Australian Institute of Company Directors, an Associate of the Institute of Municipal Management, member of the Local Government Managers of Australia and a Justice of Peace (since September 1992).

He has had experience in State Government (Education and SA Water from February 1974 to September 1991) along with interests in his family's company whilst being employed in other industries.

Tony retired from the workforce in January 2020 and has continued his volunteering and board memberships. He has been involved in many local and regional volunteer organisations mainly in the community sports area from the 1980's until the present day. He is a Life Member of the Ceduna Sporting Club and was recent Chairperson of the Eyre Peninsula Football Council from Sept 2019 to mid 2021. He was also a recent Deputy Chairperson of the Port Lincoln Race Club Board from Sept 2012 to Sept 2021.

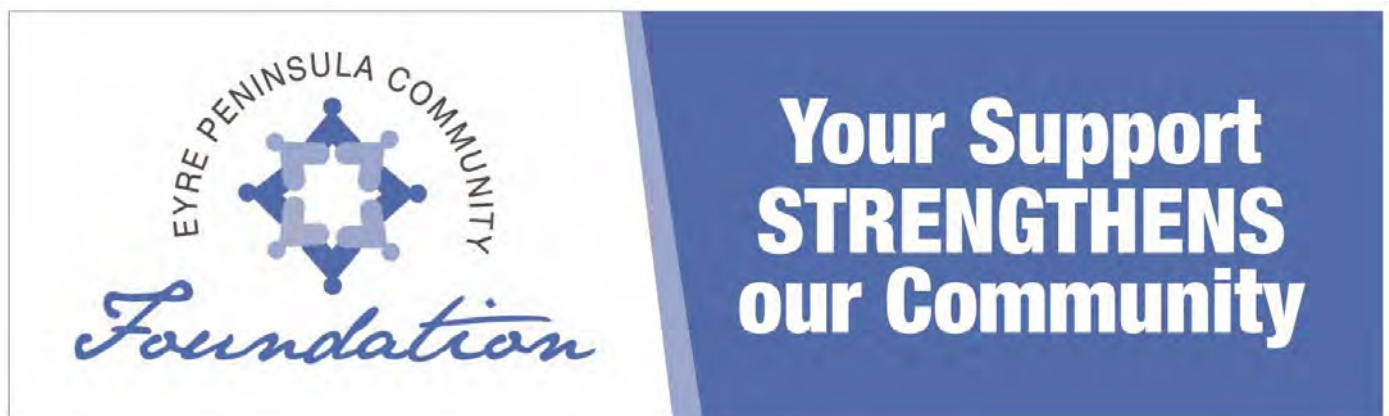
He currently holds the following positions:

- Chairperson of the Collins Family Foundation since September 2021 (supporting disadvantaged youth).
- Board Member of the EP Landscape Board (since April 2020) and was an inaugural Board Member of the Eyre Peninsula NRM Board from January 2005 to January 2009.
- Patron of the Eyre Peninsula Community Foundation since October 2018

He is one of the founding directors of the Eyre Peninsula Community Foundation (Steering Committee & Director from March 2004 to October 2012) and was extensively involved in the establishment of the foundation.

His focus in retirement is to assist his community and region better prepare for the future. He also plans to enjoy the company of friends and family on a more regular basis.

He was awarded an Order of Australia Medal in the Queens Honours list (June 2021) for his services to Local Government and the communities of Eyre Peninsula.



# Eyre Peninsula Community Foundation Ambassadors



**Marie Lally AM — Ambassador**

**Director from October 2009 till November 2017**

Marie with her husband Kevin have farmed their properties in the Lock, Kopi & Warramboos districts for almost 40 years before retiring to Tumby Bay in 2007 and then moving to Port Lincoln in 2019

Marie's dedication to her community and the agriculture industry is evident in the long list of roles she has had on boards and panels over the years.

A number of the panels and boards she has served on are the SA Arts Council for the EP Region; the Lock Health and Welfare Community Board; the South Australian Country Women's Association going on to be the State President and then later the National President serving from 2000-2003; she was invited to be a member of the Rural Women's advisory Council to the Deputy Prime Minister.

She was the SA representative on the National Rural Health Alliance Friends Advisory Committee and Chair of the National Conference held in SA in 2013; Member of the Lower Eyre Health Advisory Council and an active member of the Tumby Bay Hospital and Uringa Auxiliary. In 2008 Marie became a director on the Australian Year of the Farmer Ltd.

Marie's achievements are not limited to – being awarded Citizen of the Year for the Elliston District Council in 1998; awarded the Centenary Medal of Federation of Australia in 2003, for outstanding service to women in Rural Australia; in 2004 Marie was appointed a Member in the General Division of the Order of Australia AM.



**Glenn Karutz — Ambassador**

**Director from October 2008 till November 2013**

Raised on a farming property at Wirrulla, Eyre Peninsula, Glenn left in 1970, and commenced work in a chartered accounting firm. He gained a Bachelor of Arts in Accounting and is a Chartered Accountant, providing business advice in a variety of business sectors. Glenn became managing partner of the Port Lincoln, Adelaide and Sydney offices of his firm and spent over 35 years in this career before retiring in Port Lincoln in 2008.

Active involvement in the community; past member of the Regional Development Australia Whyalla and EP Board; past President and current Member of Rotary, past Director of the Port Lincoln Bendigo Community Bank and past Member of the board of management at Ravendale Community Sports Centre. A life member of Apex Clubs Australia, Tasman Football Club and a Paul Harris Fellow of Rotary.

Presently serving as one of the executive committee of the Port Lincoln Rotary Club for the 2022/23 year. Currently on the committees of the Lincoln Auto Club and Southern Eyre Justices Association in the capacity of treasurer.

From 2008 until June 2020 was a member of the Board of the Sarin Group of Companies. He is also a Justice of the Peace. Glenn was a Director of the Eyre Peninsula Community Foundation from November 2008 to November 2013 including roles as Chair and Treasurer.



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**facebook®**



## CHAIR REPORT 2022/2023

I have pleasure in submitting the chair report for the 2022/23 year highlighting the continued value and importance of the Eyre Peninsula Community Foundation in supporting our region.

This year the board approved three community grants which assisted the Yaninee Institute Hall, Port Lincoln Gymnastics Club and Foodbank SA Ceduna Hub.

The Eyre Peninsula Home Hospice Service remains relevant with 95 families assisted since 2017. This is largely due the efforts of the Book Bazaar volunteers and management committee. In its 10<sup>th</sup> year the Book Bazaar continued their strong sales growth and a recorded a profit of \$60,233 for the financial year underpinning the funding for this valued service. The Home Hospice Service would not be possible without our continued partnership with Matthew Flinders Care Services, and we acknowledge their contribution.

It was a pleasure to recognise the 10<sup>th</sup> anniversary of the Book Bazaar and publicly recognise the work of the volunteer group and the capable support from Directors Maggie and Peter Knife.

In partnership with the Foundation for Rural and Regional Renewal the Foundation delivered a record 690 Back to School vouchers to Eyre Peninsula schools for distribution of \$34,500 to disadvantaged families in supporting students return to school. This has been a long ongoing program which FRRR will not continue but has had significant impact for Eyre Peninsula schools. In particular the board recognises the efforts of Susan Hooker for her work and constant interactions with schools to provide this support.

After much research I report that the working committee recommended that the Education Scholarship program be phased out and we support the future establishment of a Country Education foundation though CEF Australia in the Port Lincoln region. Once again those scholarships has been a successful Foundation initiative over the years.

It is pleasing to note the Foundation manages total funds of \$550,858 and thanks go to the team of Maggie and Peter Knife in effectively and efficiently managing our finances on behalf of the board.

The board acknowledges our memberships Community Foundations Australia and Volunteering SA/NT. I also mention our growing connection with all the South Australian based Community Foundations and believe this should strengthen our support over time.

We are also grateful for the ongoing support of our Patron Tony Irvine OAM and Ambassadors Marie Lally AM and Glenn Karutz. Ongoing generous support from Cameron Foster of Horizon Advisory, Port Lincoln Community Bank, Beyond Bank, RSM and Ryan Viney, Board and staff of the Regional Development Australia Eyre Peninsula (RDAEP).

We acknowledge ongoing coverage from our local media, 5CC/89.9 FM, ABC Local, the Eyre Peninsula Advocate, Port Lincoln Times and Whyalla News that has been exceptional in assisting promote the Foundation and we are extremely grateful for their support.

Over this year the board has finalised its strategic planning and updated much of its business information and protocols as well as transitioning to a new website. I wish to thank the board members and our administrative support, Susan Hooker, for your ongoing commitment and contribution to the Foundation and its work on Eyre Peninsula.

Greg Barry  
Chairperson, Eyre Peninsula Community Foundation

## **BOARD OF DIRECTORS 2021/22**



***Chair — Greg Barry***

***Director since May 2020***

Greg grew up on Eyre Peninsula before heading to Adelaide to complete a degree in Education majoring in Geology and Mathematics. After a long career in teaching mainly working in regional SA he retired as the Principal of Port Lincoln High in 2019. During that time he worked as a regional consultant assisting schools with curriculum development and assisting Eyre Peninsula schools moving towards an online learning environment.

As a member of the SA Secondary Principals Board he represented the view and concerns for regional education and supported several education department initiatives around using relevant information technology and software in schools.

Greg is committed to support young people's educational and employment opportunities on Eyre Peninsula and contributes his skills and experience in strategic planning and program managements to the foundations activities.



***Director - Peter Knife***

***Director since October 2015***

After an initial seven years in Civil Engineering, Peter joined the embryonic IT industry in 1976 as a programmer. His extensive software experience includes 18 years in the hospitality industry, two years with Macquarie Bank and 14 years in the advertising industry. Raised in Swan Hill, he has lived most of his life on the East Coast and for six years in the USA. He and his wife Margaret fulfilled a long-held ambition to move to Port Lincoln at the beginning of 2010. Peter is President of the Eyre Peninsula Railway Preservation Society, and has published a history of the railways on Eyre Peninsula. He takes a keen interest in issues affecting Eyre Peninsula, especially transport and water. He retired in 2014.



***Director - Ken Maynard***

***Director since July 2016***

Ken was born in Adelaide and raised in Clare; Ken was employed in the health industry for nearly 40 years in various roles culminating in undertaking the role of Chief Executive Officer, for the Ceduna and Districts Health Service.

Along life's journey Ken has been involved with many organisations and sporting bodies including Apex, Whyalla Hockey Association, Ceduna Bowls Club, Thevenard Sports and Community Club, Ceduna Community Radio, Red Cross Volunteer, Thevenard Residents and Rate Payers Group, Commissioner for Far West Football League, Member of the Ceduna Health Advisory Council. Ken is currently the Mayor of Ceduna having previously served two terms as an elected member of the District Council of Ceduna.



**Director — Margaret Knife**

**Director since August 2016**

Margaret (Maggie) was born and raised in Melbourne, spending most of her adult life in Sydney.

She worked in administrative roles for accountants, stockbrokers and financial planners over a period of more than 45 years in Melbourne, Sydney and Port Lincoln, retiring in early 2016.

Over the years, Maggie has been an office-bearer with the support groups of the Girl Guides and various school auxiliaries and was the volunteer co-ordinator for a home therapy program for a brain-injured child in Sydney.

Since moving to Port Lincoln in early 2010 she has been the Treasurer of the Eyre Peninsula Railway Preservation Society.



**Director — Barbara Schmidt**

**Director since June 2018**

Barbara has retired from the challenging world of Agricultural Merchandise Retailing and now enjoys the quiet life of farming with husband David on their 1500-acre farm at Kimba where she spends a lot of time with her six grandchildren and horses. She volunteers for local organisations and supports many clubs, cooking for cake stalls and selling raffle tickets etc and has recently been awarded Life Membership of the Kimba Racing Club.

Barbara and David have now appointed a Manager for their business at Kimba and are still shareholders and sit on the Board of Directors for two other retail outlets spread across EP.

Barbara attended schools at Ungarra, Lock and Port Lincoln and then nursed at Cleve and Whyalla, graduating as a Registered Nurse in 1974. After working as a Theatre Sister for two years she and David moved to Kimba and set up their business in 1976, firstly as a Spare Parts, Tyre and Battery Outlet, then progressing onto Agchem and Fertiliser in 1986.

They became shareholders of a corporate buying group and travelled extensively throughout Australia and sometimes overseas attending field days, conferences and seminars, where they were often recognised for their commitment and achievements with many state awards.

Barbara is passionate about the wellbeing of the Kimba Community where the population is declining and farming is becoming more challenging. Businesses are struggling and service groups are battling with fewer volunteers and there is a lack of employment for the local school leavers.



**Leonie Wanklyn**

**Director since October 2018**

Born in Leigh Creek Leonie was raised in Mount Gambier until leaving to attend Teachers College in Adelaide. Leonie graduated and began her teaching career at Point Pearce Aboriginal School on Yorke Peninsula before being transferred to Port Lincoln in 1977. Marrying and raising a family in Port Lincoln Leonie has continued to enjoy teaching and completed a Masters of Education/ Studies of Asia through Flinders University. She is currently teaching an Indonesian Languages/ Studies of Asia role at Port Lincoln Junior Primary School and keen to broaden the horizons of young students. Through caring for family members as they travel through the aging process Leonie has firsthand experience and knowledge of care packages, Palliative Care, Eyre Peninsula Home Hospice Service and other services available on the Eyre Peninsula, and an interest in Grants and Programmes that the Eyre Peninsula Community Foundation offers and supports.





**Director—Rob Donaldson**

**Director since April 2020**

Rob retired from a 38 career in local government in late 2017 and lives in Port Lincoln focusing on roles where his skills, knowledge and experience can add value to communities and organisations. He brings management skills with extensive leadership and governance experience, providing strategic and critical thinking to maximise 'joined-up' approaches and solutions. Rob contributes to and supports the good work of a number of Port Lincoln, regional and SA community and government organisations.



**Director—Brian Cope**  
**Resigned September 2022**

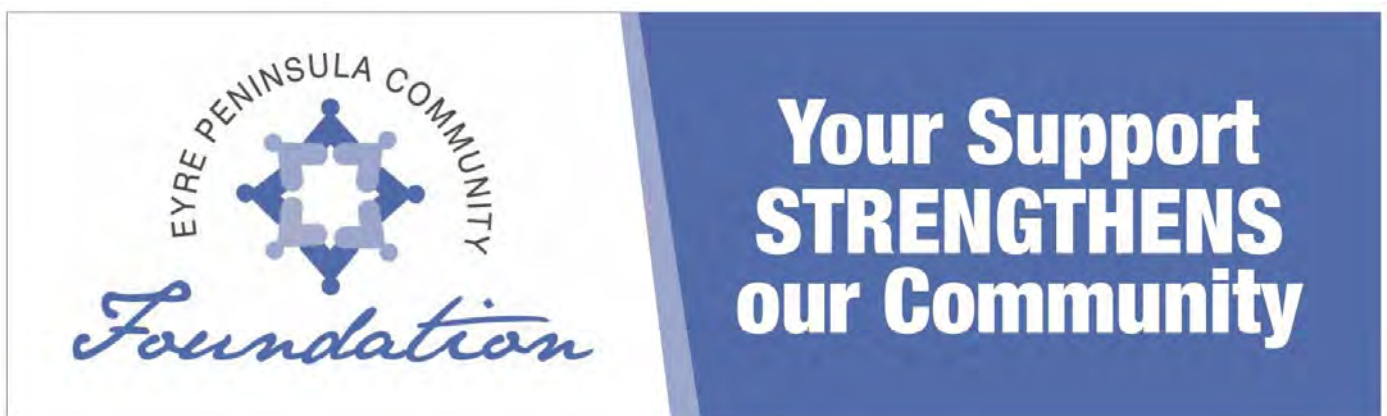
**Director since October 2021**



**Director—Garry Downey**

**Director since August 2013**

**Retired at the AGM in 2022, having served the maximum of three consecutive three year terms**



# STATEMENT OF DECLARATION

2022/2023

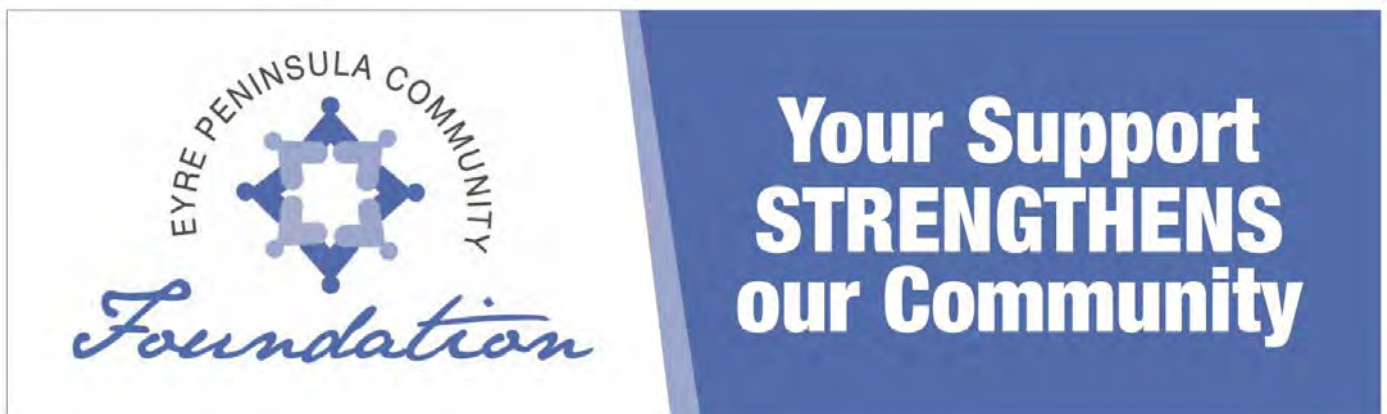
The Board of the Eyre Peninsula Community Foundation Inc [EPCF] declares the following in accordance with the Associations Incorporation Act 1985 [Act]:

1. The accounts present fairly the results of the operations of the EPCF for the 2022/2023 financial year and the state of affairs of the EPCF as at the end of the 2022/2023 financial year.
2. The Board has reasonable grounds to believe that the EPCF will be able to pay its debts as, and when, they fall due.
3. That no Board Member of the EPCF or a firm of which any Board Member is a member or a body corporate in which the Board Member has a substantial financial interest has received or become entitled to receive a benefit as a result of a contract between the Board Member, firm or body corporate and the EPCF.
4. That during the 2022/2023 financial year no Board Member of the EPCF has received directly or indirectly from the RDAEP any payment or other benefit of a pecuniary value.

NAME	MEETING/TRAVEL ALLOWANCE \$	HONORARIUM \$
Greg Barry	0	0
Peter Knife	0	0
Ken Maynard	0	0
Margaret Knife	0	0
Barbara Schmidt	0	0
Leonie Wanklyn	0	0
Rob Donaldson	0	0
Garry Downey	0	0
Brian Cope	0	0

Signed: Greg Barry  
Greg Barry – CHAIRPERSON  
Date: 15/11/2023

SL Hooker  
Susan Hooker – Administration Officer  
15/11/2023



# Annual Report 22/23



**Your Support  
STRENGTHENS  
our Community**

**VISION: The Eyre Peninsula Community Foundation is an active community focussed philanthropic organisation on the Eyre Peninsula**

**2  
Named  
Funds**

**3  
Themed  
Funds**

**Total Funds  
Under Management  
\$550,858**

*Supported by:*

**Donations  
Received  
\$9,261**

**Book Bazaar  
Net profit  
\$60,233**



*Delivered in 2022/2023*

**3  
Community  
Grants**

**Back to School Vouchers 2023  
690 vouchers valued at \$34,500  
Delivered across Eyre Peninsula**



**Total Grants Made \$81,531**

**Eyre Peninsula Home Hospice Service  
95 Families assisted since 2017**



**Eyre Peninsula Community Foundation enables anyone who values, enjoys and wants to support Eyre Peninsula Communities, to make a long term difference across the region through donations and gifts in wills**



# The Eyre Peninsula Community Foundation Directors in Community

## South Australian Community Achievement Awards 2022

### CONGRATULATIONS 2022 FINALISTS



Mid Murray Suicide Prevention Network



Luke Higgins



Marree & District Progress Association Inc



Eyre Peninsula Community Foundation Inc



**Rural Doctors Workforce Agency**  
Rural Community Health and Wellbeing Award



SOUTH AUSTRALIAN COMMUNITY ACHIEVEMENT AWARDS

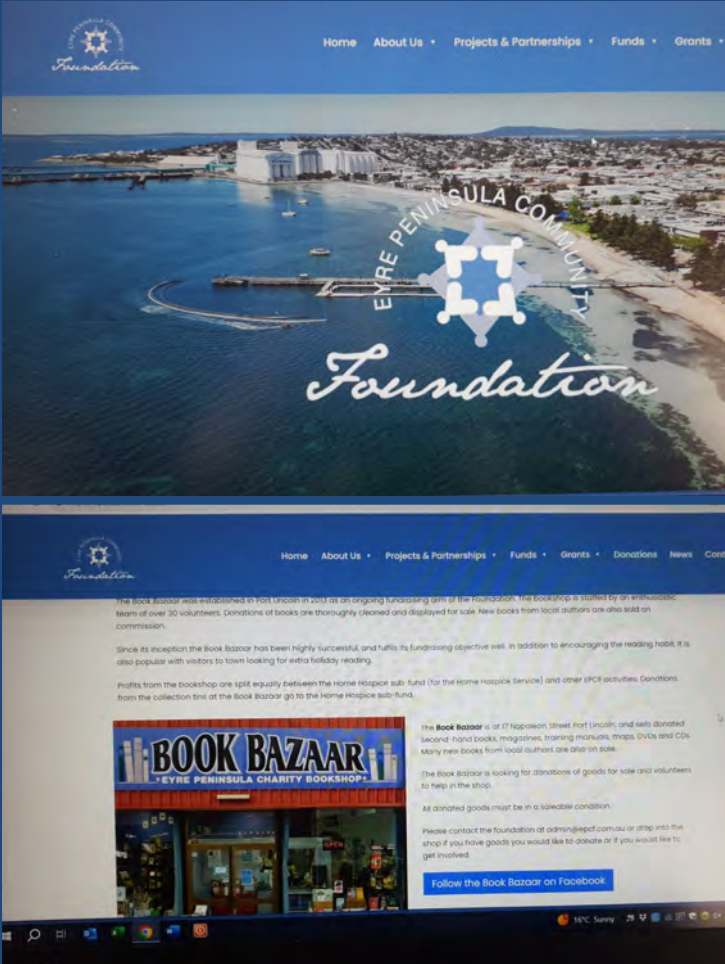


INNOVATION IN MENTAL HEALTH, SOCIAL AND WELLBEING



EPCF Director  
Rob Donaldson

## Bendigo Community Bank Port Lincoln Grant



Home About Us Projects & Partnerships Funds Grants

### Eyre Peninsula Community Foundation

Home About Us Projects & Partnerships Funds Grants Donations News Cont

The Book Bazaar was established in Port Lincoln in 2018 as an ongoing fundraising drive of the Foundation. The bookshop is staffed by an enthusiastic team of over 30 volunteers. Donations of books are thoroughly cleaned and displayed for sale. New books from local authors are also sold on commission.

Since its inception the Book Bazaar has been highly successful and fulfills its fundraising objective well. In addition to encouraging the reading habit, it is also popular with visitors to town looking for extra holiday reading.

Profits from the bookshop are split equally between the Home Hospice sub-fund (for the Home Hospice Service) and other EPCF activities. Donations from the collection tins at the Book Bazaar go to the Home Hospice sub-fund.

#### BOOK BAZAAR

EYRE PENINSULA CHARITY BOOKSHOP


The Book Bazaar is at 17 Hippocampus Street Port Lincoln, and sells donated second-hand books, magazines, training manuals, maps, DVDs and CDs. Many new books from local authors are also on sale.

The Book Bazaar is looking for donations of goods for sale and volunteers to help in the shop.


All donated goods must be in a saleable condition.

Please contact the foundation at [admin@epcf.com.au](mailto:admin@epcf.com.au) or drop into the shop if you have goods you would like to donate or if you would like to get involved.

Follow the Book Bazaar on Facebook



Community Bank Port Lincoln



Happy to be a support act

EPCF Director Leonie Wanklyn

## THEMED FUNDS 2022/2023

**The Eyre Peninsula Home Hospice Fund was established in 2013**

**Permanent Home Hospice Service for Eyre Peninsula Continues**

A Memorandum of Understanding was re-signed in 2022/2023 between the Eyre Peninsula Community Foundation (EPCF) and Matthew Flinders Care Services (MFH). This partnership establishes a permanent Home Hospice Service on Eyre Peninsula, providing out of hours and weekend support to terminally ill patients to allow them to remain in their own homes for their last few weeks.

The Eyre Peninsula Community Foundation managed and invested the funds donated for the home hospice trial, and continues to fill that role for the permanent service. MFH provide the “front line” services under the guidance of an oversight team of associated professionals, with representatives from the EPCF and MFH Boards.

Many generous corporate, businesses, individuals and Eyre Peninsula Book Bazaar donated funds to the Home Hospice Fund.



The Eyre Peninsula Education Fund was established in 2016

Eyre Peninsula Community Foundation Caledonian Award for Academic Excellence 2022

Chief Roger Inglis and Nell Cane



The Eyre Peninsula Palliative Care Support Fund was established in 2018

National Palliative Care Week 2023 at The Beach Bakery on King, Port Lincoln



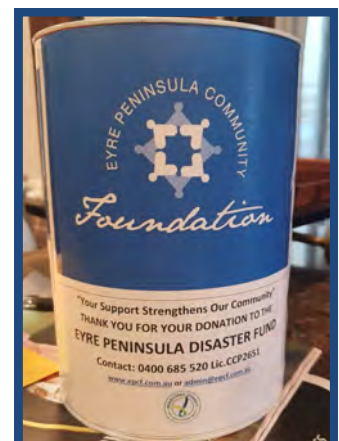
Eyre & Far North Local Health Network Palliative Care Team

EPCF Greg Barry, Lauren Price from Beach Bakery on King, EPCF Leonie Wanklyn and EFNLHN Palliative Care Nurse Amber Dutschke

### Eyre Peninsula Disaster Fund

The Eyre Peninsula Community Foundation through the Eyre Peninsula Disaster Fund provides support to Eyre Peninsula people in their time of greatest need. It can make grants to other DGRs and to individuals in necessitous circumstances

<https://epcf.au/donations>



## **SUB-FUNDS INFORMATION**

Sub-Funds can be established by donors in either the EPCF Trust or EPCF General Fund depending on whether a tax deduction is being claimed. Sub-Funds can be Named and/or Themed Funds. Donations are invested with other trust funds, but grants made from the donations are acknowledged as being made by the Named or Themed Fund. The original donation is never spent, but keeps on giving to the community long after the money or asset was donated.

### **NAMED FUNDS**

A Named Fund is a special sub-fund that carries a name for the purpose of honouring someone or something and preserving their memory. The sub-fund can carry the name of the donor, the donor's family, a family member, a friend, a local pioneer, an outstanding citizen or an organisation.

A Named Fund with the Eyre Peninsula Community Foundation is a cost-effective alternative to a Private Ancillary Fund (PAF) set up by the donor as defined under Australian Taxation law.

In a Named Fund:

Funds are referenced and acknowledged in the name specified by the donor.

The fund is named when the first donation is received.

The minimum contribution can be made over a period of years.\*

Donors may if they wish participate in some aspects of sub-fund management (*see Sub-Fund Advisory Committees information below*).

Ongoing contributions, whilst not essential, are recommended at least for a few years.

Donations to the fund are tax deductible in some circumstances.\*\*

Named Fund donors are able to be involved in presenting grants from the fund if they wish.

The Named Fund continues in perpetuity, even after the donor's passing.

Donors may also indicate a preference that a particular group or type of eligible project is to benefit from their donation by including a theme (*see Themed Funds*).

### **THEMED FUNDS**

A Themed Fund is established for the purpose of directing grants into a specific area of community need as preferred by the donor (typical examples of themes include education, home hospice and sporting facilities).

The Foundation may already have a Themed Fund set up for the donor's desired theme. In that case donations may be made to the existing fund and the minimum contribution requirements do not apply to the new donor.

Donations to Themed Funds are invested with other trust funds, but grants made from the donation are acknowledged as being made from the Themed Fund.

In a Themed Fund:

The fund has a theme title which is used when grants are made from the fund.

The minimum contribution can be made over a period of years.\*\*\*

Donors may if they wish participate in some aspects of sub-fund management (*see Sub-Fund Advisory Committees information below*).

Ongoing contributions, whilst not essential, are recommended at least for a few years.

Donations to the fund are tax deductible in some circumstances.\*\*

The Themed Fund continues in perpetuity, even after the donor's passing.

### **SUB-FUND ADVISORY COMMITTEES**

Donors who create Named or Themed Funds may establish Advisory Committees for their funds (which may comprise the donor alone or several persons appointed by the donor) to work on various aspects of sub-fund management, from establishing grant making guidelines and encouraging donations through to identifying, assessing and choosing grant opportunities. Advisory Committees may provide advice to the Trustee and make suggestions regarding the distribution of grants from sub-funds; however donors and Advisory Committees need to be mindful of the legislative restrictions that apply to charitable trusts – i.e. grant-making decisions must always remain within the discretion of the Trustee.



## SUB-FUNDS POLICY

The Board will review sub-funds with a balance of less than \$20,000 annually. If the EPCF has received no donations or communication in relation to a sub-fund for a two year period the trustee may decide to meet with the donor to ascertain their intentions with a view to the funds being rolled into the Trust or General Fund and being made available for EPCF funding priorities as the Trustee decides.

A donor can also request the closure of a sub-fund and granting of the balance. Sub-funds with balances under \$20,000 will be encouraged to distribute the balance to the Trust or General Fund.

We are happy to discuss this or any other options with you confidentially and totally obligation free.

*\* The minimum contribution to a Named Fund is \$50,000 with an initial donation of \$10,000 and the balance to be received within five years.*

*\*\* Where tax deductible gifts are received, conditions can apply limiting certain grant options. Bequests (gifts of money or property made under a will) are not tax deductible.*

*\*\*\* The minimum contribution to a Themed Fund is \$50,000 with an initial donation of \$5,000 building to \$20,000 within 3 years and the balance to be received within five years.*

## HOW TO SUPPORT THE FOUNDATION

### GIFTS IN YOUR WILL

Make a gift to EPCF in your will. It can be acknowledged or anonymous.

This would be an enduring gift to the Eyre Peninsula Community Foundation and may be as simple as adding a codicil to your will (please seek advice from your solicitor)



*Why not forever?*  
**The power of a bequest.**

Photo by Take 2 Photography



***Our community's future.....***  
**What inspires you?**

## HOW TO SUPPORT THE FOUNDATION

### BECOME A DONOR

The Foundation is different from most other charitable organisations. The donation you make becomes the capital and the funds are invested with an emphasis on security and under the guidance of professional advisers.

The income earned from investing your donation is distributed to the Eyre Peninsula community, and will continue to generate an income for distribution forever. The Foundation is available for donors who wish to "Give where they Live" and assist charitable organisations and projects with no entry or establishment cost.

### GIFT OPTIONS

Donors are encouraged to make their gifts in a number of ways depending on their aims

### UNRESTRICTED OR DISCRETIONARY GIFTS

Able to be used by EPCF to make a wide range of charitable purpose grants

### WORKPLACE GIVING

Simple and effective way for business and employees to engage with the community and make an ongoing valuable contribution.

### BEYOND BANK

Open a Beyond Bank Community Reward Account and designate your rewards to the Eyre Peninsula Community Foundation

### HOST AN EVENT or ATTEND AN EVENT



The artwork below was auctioned. Titled Kuranya Koorong (rainbow resting place) was painted by local artist Presten Warren with part proceeds donated to EPCF

**Thank you.**

Thank you to Beyond Bank for the donation of \$544.36 to Eyre Peninsula Community Foundation

Thank you everyone who has nominated Eyre Peninsula Community Foundation to receive your Beyond Bank Community Reward Account payment, it is greatly appreciated and will be added to the corpus of funds to be used to assist with grants across the Eyre Peninsula

Beyond Bank announced that the Community Reward program is donating back a share of over \$630,000 to hundreds of grassroots groups and charities across Australia.

The more you save in the community reward account the more Beyond Bank will donate in an annual reward donation. Open an account today and nominate Eyre Peninsula Community Foundation, go to [www.beyondbank.com.au/reward](http://www.beyondbank.com.au/reward)



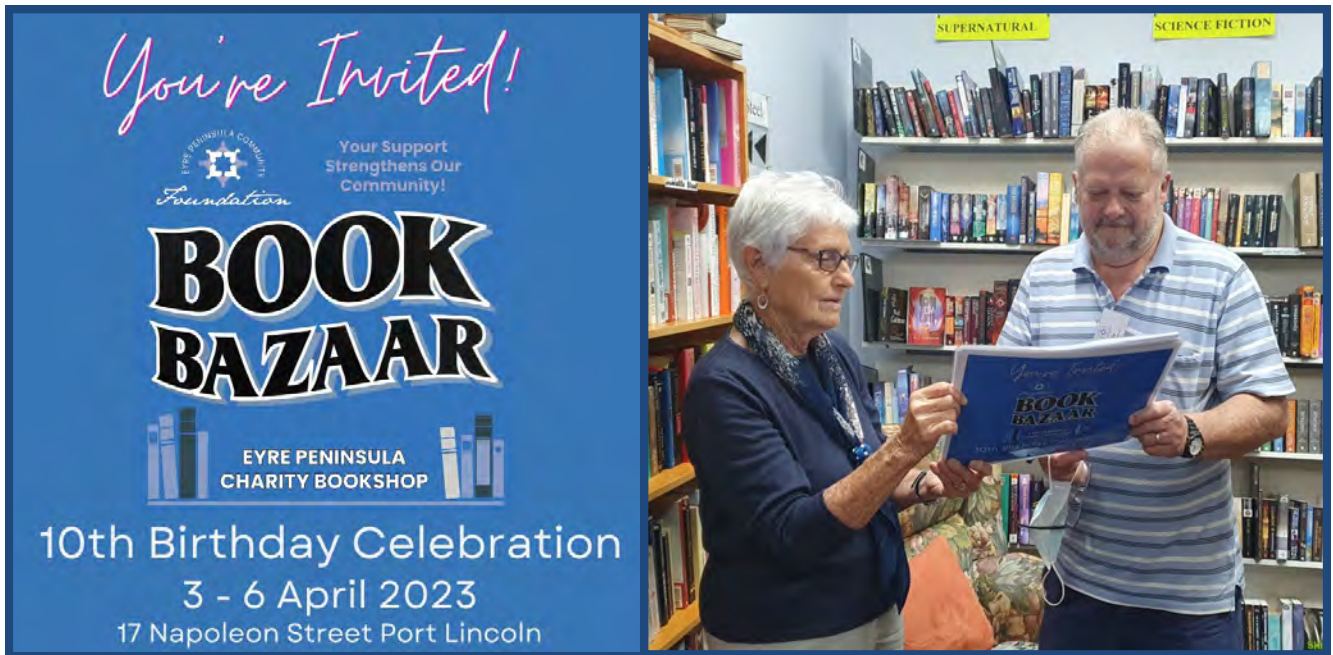
## BOOK BAZAAR 2022/2023

The Eyre Peninsula Community Foundation's Charity Bookshop Book Bazaar is at 17 Napoleon Street Port Lincoln. The Book Bazaar accepts donations of books, in good clean condition, DVD's, CDs, LP's, games and puzzles for resale. Local Eyre Peninsula published authors books are also for sale at the Book Bazaar.

Thanks to everyone who volunteered at the Book Bazaar in 2022/2023

Thanks to Rob Watson & Staff at Doug Watsons Mensland for assisting the Book Bazaar through 2022.2023

The Book Bazaar celebrated and acknowledged its 10th Birthday in April 2023



10th Birthday Celebration with Book Bazaar Volunteers Cath Dickie & Richard Miels

## Back to School Vouchers February 2023

Eyre Peninsula Community Foundation distributed Back to School Vouchers around the Eyre Peninsula. The total value for 2023 was \$34,500. Private donations helped our Matched Funding promotions assist schools with extra vouchers across the Eyre Peninsula

The Eyre Peninsula Community Foundation, in conjunction with the Foundation for Rural and Regional Renewal (FRRR) have assisted the Eyre Peninsula with Back to School Vouchers to date valued at over \$300,000.

Each voucher has a value of \$50 which helps families in need to be able to purchase items for their school aged children to assist them starting the new school year.

Vouchers are commonly used by families to buy clothing, footwear, school bags, stationery items and other equipment students' use at school

The need for this support across the Eyre Peninsula is strikingly high. In gathering data to assist the Eyre Peninsula Community Foundation to achieve distribution, we found that there is a much greater need for this assistance than the support we could provide.

Without the support of School Principals & Governing Councils this distribution would not be possible



EPCF Greg Barry with Principal Sandra Spencer and Principal Matthew Syme

## COMMUNITY GRANTS 2022/2023

### RECIPIENTS

Yaninee Institute Hall — Electrical Upgrade

Foodbank SA — Ceduna Food Hub Meal Pack

Port Lincoln Gymnastics Club — Tumble Track for Gymability

EPCF Greg Barry with Jim Abbott, Willem &  
Genevieve McGuire & Jaelene Burns

EPCF Ken Maynard & Suzanne Pav at  
Foodbank SA Ceduna Food Hub



Jarrad Ellis Port Lincoln Special School with students, Port Lincoln Gymnastic Club Lisa Henderson & EPCF Leonie Wanklyn

## **The Eyre Peninsula Community Foundation (EPCF)**

**belongs to the people of Eyre Peninsula.**

**It is your LOCAL Community Foundation.**

***“By donating to the Eyre Peninsula Community Foundation you will be keeping your donation LOCAL for LOCAL benefit.”***

**How YOU Can Help Make a Long Term Difference  
“Give where you Live”**

The Eyre Peninsula Community Foundation encourages individuals and corporate donors to make donations to the Foundation so that the capital they donate is retained in the Eyre Peninsula region and the income is used to meet the needs of the local communities.

[www.epcf.com.au](http://www.epcf.com.au) or [admin@epcf.com.au](mailto:admin@epcf.com.au)

### **Collections for Charitable Purposes**

**Section 6 Licence** *Collections for Charitable Purposes Act 1939 Section 11(3)*

***Eyre Peninsula Community Foundation Inc.***

Licence No: CCP 4120

***The Trustee for the Eyre Peninsula Community Foundation General Fund***

Licence No: CCP 2650

***Eyre Peninsula Disaster Fund***

Licence No: CCP 2651

***The Trustee for Eyre Peninsula Community Foundation Trust***

Licence No: CCP 2652

## **ACNC**

### **AUSTRALIAN CHARITIES & NOT FOR PROFIT COMMISSION**

The Federal Government has established the Australian Charities and Not-for-Profit Commission. All Community Foundations including the Eyre Peninsula Community Foundation report annually.

[www.epcf.com.au](http://www.epcf.com.au) or [admin@epcf.com.au](mailto:admin@epcf.com.au)



# EYRE PENINSULA COMMUNITY FOUNDATION

## TREASURER'S REPORT 2022/23

Total funds under management at year end amounted to \$550,858 (last year \$558,737).

Assets held at year end were:

- ◆ Cash and bank accounts \$86,992
- ◆ Bank Term deposits \$162,599
- ◆ Listed shares \$301,267

The Foundation's investments provide significant income, and it is that income which allows us to distribute small grants to a variety of community groups each year. Interest rates increased through the year, giving us healthier term deposit income.

The main income and expense items for the year were:

- ◆ Donations received \$9,561
- ◆ Investment income \$23,858
- ◆ Book Bazaar profit after expenses \$60,233
- ◆ Grants made for Home Hospice services \$49,109
- ◆ Other grants made \$32,422
- ◆ Running costs (salaries/audit fees etc.) \$34,138

The Foundation has five Named and Themed sub-funds, with final balances as follows:

- ◆ Cummins Community Future Fund \$30,758
- ◆ Port Lincoln Rotary Disaster Fund \$29,148
- ◆ EP Home Hospice Fund \$122,787
- ◆ Palliative Care Support Fund \$6,574
- ◆ Education Fund \$5,434

The Book Bazaar has again provided strong net profit results, contributing in no small manner to the success of the Home Hospice service as well as contributing funding to the Foundation. The enthusiastic and dedicated team of volunteers who run the Book Bazaar deserve our admiration and thanks for their efforts which are widely appreciated by the whole community.

Peter Knife

Co — Treasurer



**EYRE PENINSULA COMMUNITY FOUNDATION INC.**

**FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

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**EYRE PENINSULA COMMUNITY FOUNDATION INC.**

**REPORT OF THE BOARD**

**FOR THE YEAR ENDED 30 JUNE 2023**

Your board present their report, together with the financial statements, on the incorporated association Eyre Peninsula Community Foundation Inc. for the financial year ended 30 June 2023.

**Board Members**

The names of Board Members throughout the year and at the date of this report (unless otherwise stated) are:

Chairman: Gregory Barry

Deputy Chairman: Leonie Wanklyn

Secretary to the Board: Susan Hooker

Public Officer: Margaret Knife

Directors: Margaret Knife Peter Knife  
Ken Maynard Leonie Wanklyn  
Robert Donaldson Gregory Barry  
Barbara Schmidt  
Garry Downey (Retired 24th November 2022)

In accordance with Section 35 (5) of the Associations Act 1985, the Board hereby states that during the financial year ended 30 June 2023

- a) (1) no officer of the Association  
(2) no firm of which an officer is a member, and  
(3) no body corporate in which an officer has a substantial financial interest,

has received or become entitled to receive a benefit as a result of a contract between the officer, firm or corporate body and the Association.

- b) No officer of the Association has received directly or indirectly from the Association any payment or other pecuniary value.

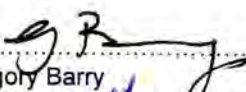
**Principal Activities**

During the financial year the principal continuing activities of the Foundation were fundraising activities to generate funds for the benefit of Eyre Peninsula communities.

**Operating Result**

	30/06/2023	30/06/2022
The surplus/(deficit) from ordinary activities amounted to:	\$ 5,773	\$ (7,815)

Signed in accordance with a resolution of the Members of the Board

  
Gregory Barry  
Dated this 23<sup>rd</sup> day of October 2023

  
Peter Knife



**EYRE PENINSULA COMMUNITY FOUNDATION INC**

**BALANCE SHEET  
AS AT 30 JUNE 2023**

	<b>Note</b>	<b>2023 \$</b>	<b>2022 \$</b>
<b>ASSETS</b>			
<b>Current</b>			
Cash	2	61,755	52,135
Other Receivables	3	1,113	1,137
<b>Total Current Assets</b>		<u>62,868</u>	<u>53,272</u>
<b>Non-current</b>			
Right of Use Assets	4	50,694	71,118
<b>Total Non-Current Assets</b>		<u>50,694</u>	<u>71,118</u>
<b>Total Assets</b>		<u><u>113,562</u></u>	<u><u>124,390</u></u>
 <b>LIABILITIES</b>			
<b>Current</b>			
Payables	5	33,794	30,442
Provisions	6	4,742	4,243
Lease Liability	7	20,961	20,456
<b>Total Current Liabilities</b>		<u>59,497</u>	<u>55,141</u>
<b>Non-Current</b>			
Lease Liability	7	30,600	51,557
<b>Total Non-Current Liabilities</b>		<u>30,600</u>	<u>51,557</u>
<b>Total Liabilities</b>		<u><u>90,097</u></u>	<u><u>106,698</u></u>
<b>Net Assets</b>		<u><u>23,465</u></u>	<u><u>17,692</u></u>
<b>Members Funds</b>			
Retained Surplus		23,465	17,692
<b>Total Members Funds</b>		<u><u>23,465</u></u>	<u><u>17,692</u></u>

The accompanying notes form part of these financial statements

**EYRE PENINSULA COMMUNITY FOUNDATION INC**

**INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>BOOK BAZAAR</b>		
Sales	95,008	88,148
Less expenses	<u>(34,775)</u>	<u>(34,099)</u>
	<u>60,233</u>	<u>54,049</u>
Share of profit to Home Hospice Fund	30,117	27,024
Share of profit to Administration	<u>30,116</u>	<u>27,025</u>
	<u>-</u>	<u>-</u>
<b>ADMINISTRATION</b>		
<b>Income</b>		
Donations	300	
Other income	4,850	3,995
Management Fees	4,641	4,708
Interest	4	4
Bookshop Share of Profit	<u>30,116</u>	<u>27,025</u>
	<u>39,911</u>	<u>35,732</u>
<b>Expenditure</b>		
Accountancy	1,958	1,958
Audit Fees	1,897	1,541
Bank Fees	95	471
Bookkeeping Fees	1,073	649
Remuneration	1 (e) 20,022	21,932
Accrued Leave	499	499
Other Office Expenses	5,752	6,547
Promotion	2,842	510
Donations	<u>-</u>	<u>9,440</u>
	<u>34,138</u>	<u>43,547</u>
<b>Surplus (deficit) before income tax</b>	5,773	(7,815)
Income tax expense	1 (f) -	-
	<u>5,773</u>	<u>(7,815)</u>
<b>Surplus (deficit) after income tax</b>		
Retained surplus at the beginning of the financial year	17,692	25,507
Retained surplus at the end of the financial year	<u>23,465</u>	<u>17,692</u>

The accompanying notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**1. Significant accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**New or amended Accounting Standards and Interpretations adopted**

The association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

**Basis of preparation**

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012, the Associations Incorporation Act (SA) 1985, and associated regulations, as appropriate for not-for-profit oriented entities. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of incorporated association.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

*Historical cost convention*

The financial statements have been prepared under the historical cost convention.

**(a) Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less.

**(b) Revenue and Other Income**

Interest revenue is recognised as it accrues in the profit or loss, using the effective interest rate method.

Grant and donation income is recognised when the entity obtains control over the funds which is at the time of

**(c) Goods and Services Tax (GST)**

The Foundation has GST concession status and is currently not registered for GST. All revenue, expenses and assets are recognised inclusive of the amount of GST and this amount is not recoverable from the Australian

**(d) Property, Plant and Equipment (PPE)**

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the Foundation from the time the asset is held ready for use.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**(e) Income Tax**

The Association is exempt from income tax under Section 50 (5) of the Income Tax Assessment Act 1997.

On the basis that the Association is endorsed for charity tax concessions, no taxation has been paid since incorporation nor is there likely to be any tax payable in respect of the 2023 financial year, and the Committee do not expect the status of the Foundation to change in this regard and accordingly no provision has been made.

**(f) Tax Concessions and Endorsements**

The Eyre Peninsula Community Foundation Inc is a registered charity with the Australian Charities and Not-for-profits Commission.

The Eyre Peninsula Community Foundation Inc acts as trustee for three independent trusts that hold tax concessions and endorsements in their own right as detailed below:

*Eyre Peninsula Community Foundation Trust Fund*

It is income exempt from income tax and it is a Charitable Fund. The trustee is endorsed as a Deductible Gift Recipient.

*Eyre Peninsula Disaster Fund*

Designed for the relief of persons in Australia who are in necessitous circumstances. The trust is also endorsed as a Deductible Gift Recipient.

*Eyre Peninsula Community Foundation General Fund*

Its income is exempt from income tax, but gifts made to this Fund are not tax deductible. Grants can be made for charitable purposes without being restricted to tax deductible recipients, as is the case with the Foundation Trust.

**(g) Indemnification**

The Foundation is entitled to be indemnified in respect of liabilities, out of the assets of the Eyre Peninsula Community Foundation Trust, Eyre Peninsula Disaster Fund and the Eyre Peninsula Community Foundation General

**(h) In Kind Donations**

*Donations of fixed assets*

All assets donated to the Association are initially recorded at fair value at the date of the acquisition, being the estimated net realisable value of the assets at the date the assets are donated to the Association. This value is recognised as a donation in the Income Statement.

*Donations of goods and services*

Donations of goods and services occur from time to time. These are recorded as donations with an equal amount being recorded as an expense in the Income Statement.

**(i) Leases**

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to entities are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values.

Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

**(j) New Accounting Standards and Interpretations not yet mandatory or early adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 June 2023. The incorporated association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

EYRE PENINSULA COMMUNITY FOUNDATION INC

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
<b>2. Cash Assets</b>		
Cash at Bank	<u>61,755</u>	<u>52,135</u>
<b>3. Other Receivables</b>		
Amounts receivable from related Trusts	<u>1,113</u>	<u>1,137</u>
	<u>1,113</u>	<u>1,137</u>
<b>4. Right of Use Assets</b>		
Right of Use Asset	101,754	101,754
Accumulated Amortisation	<u>(51,060)</u>	<u>(30,636)</u>
	<u>50,694</u>	<u>71,118</u>
<b>5. Payables</b>		
Accrued Audit fees	1,650	1,403
Mastercard	110	105
Wages Payable	1,918	1,909
Amounts payable to related Trusts	<u>30,116</u>	<u>27,025</u>
	<u>33,794</u>	<u>30,442</u>
<b>6. Provisions</b>		
Long Service Leave	<u>4,742</u>	<u>4,243</u>
<b>7. Lease Liability</b>		
<b>Current</b>		
Property Leases	<u>20,961</u>	<u>20,456</u>
	<b>20,961</b>	<b>20,456</b>
<b>Non-current</b>		
Property Leases	<u>30,600</u>	<u>51,557</u>
	<b>30,600</b>	<b>51,557</b>
<b>Total Lease Liability</b>	<u><b>51,561</b></u>	<u><b>72,013</b></u>

**10. Contingent liabilities**

The association had no contingent liabilities as at 30 June 2023 and 30 June 2022.

**11. Commitments**

The association had no commitments for expenditure as at 30 June 2023 and 30 June 2022.

**12. Events after the reporting period**

No matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

**EYRE PENINSULA COMMUNITY FOUNDATION INC.**

**STATEMENT BY MEMBERS OF THE BOARD**

In the opinion of the Members of the Board of Eyre Peninsula Community Foundation Inc. -

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Act (SA) 1985 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 30 June 2023 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe the incorporated association will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of Board by:



.....  
Gregory Barry



.....  
Peter Knife

Dated this <sup>23<sup>rd</sup></sup> day of October 2023

## INDEPENDENT AUDITOR'S REPORT

To the Members of Eyre Peninsula Community Foundation Inc.

### Opinion

We have audited the financial report of Eyre Peninsula Community Foundation Inc., which comprises the balance sheet as at 30 June 2023, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the board.

In our opinion, the financial report of Eyre Peninsula Community Foundation Inc. has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2023 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### Basis for Qualified Opinion

Cash collected from book bazaar sales and fundraising in the year ended 30 June 2023 was a significant source of revenue for Eyre Peninsula Community Foundation Inc. The Eyre Peninsula Community Foundation Inc. has determined that it is impracticable to establish control over the collection of cash from book bazaar sales prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue from this source was limited, our audit procedures with respect to cash collected from book bazaar sales had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion whether cash collected from book bazaar sales the Eyre Peninsula Community Foundation Inc. recorded are complete.

### Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial report gives a true and fair view, in all material respects, of the financial position of the Eyre Peninsula Community Foundation Inc. as of 30 June 2023 and its financial performance for the year then ended in accordance with Note 1 to the financial statements.

### Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Eyre Peninsula Community Foundation Inc. to meet the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### **Responsibilities of Management and Those Charged with Governance for the Financial Report**

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and for such internal control as management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing Eyre Peninsula Community Foundation Inc's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Eyre Peninsula Community Foundation Inc. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Eyre Peninsula Community Foundation Inc's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

A handwritten signature in black ink that reads 'G Stenhouse'.

**Ged Stenhouse**  
Director  
RSM Australia Pty Ltd

Adelaide, South Australia  
Dated: 24 October 2023



**RSM Australia Pty Ltd**

Level 4, 191 Pulteney Street Adelaide SA 5000  
GPO Box 973 Adelaide SA 5001

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F +61 (0) 8 8223 3555

[www.rsm.com.au](http://www.rsm.com.au)

**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of the financial report of Eyre Peninsula Community Foundation Inc. for the year ended 30 June 2023 I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

**RSM Australia Pty Ltd**

A handwritten signature in black ink that reads "Ged Stenhouse".

**Ged Stenhouse**  
Director

Adelaide, South Australia  
Dated: 23 October 2023

**EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND**

**FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

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EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

**INCOME STATEMENT**  
for the year ended 30 June 2023

	2023	2022
	\$	\$
<b>HOME HOSPICE FUND</b>		
<b>Income</b>		
Interest	878	141
Dividends	5,431	6,283
Donations	3,511	4,464
Share of Book Bazaar profit	30,116	27,024
	<u>39,936</u>	<u>37,912</u>
<b>Expenses</b>		
Grants paid	49,109	37,210
Management fee	1,060	1,127
	<u>50,169</u>	<u>38,337</u>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<u><b>(10,233)</b></u>	<u><b>(425)</b></u>
Balance of Home Hospice Fund at beginning of year	125,328	125,753
<b>BALANCE OF HOME HOSPICE FUND AT END OF YEAR</b>	<u><b>115,095</b></u>	<u><b>125,328</b></u>
<b>PALLIATIVE CARE SUPPORT FUND</b>		
<b>Income</b>		
Interest	51	7
Dividends	275	323
Donations	559	380
	<u>885</u>	<u>710</u>
<b>Expenses</b>		
Grants paid	222	976
Management fee	62	61
Other expenses	95	95
	<u>284</u>	<u>1,132</u>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<u><b>601</b></u>	<u><b>(422)</b></u>
Balance of Palliative Care Support Fund at beginning of year	5,973	6,395
<b>BALANCE OF PALLIATIVE CARE SUPPORT FUND AT END OF YEAR</b>	<u><b>6,574</b></u>	<u><b>5,973</b></u>

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

**INCOME STATEMENT**  
for the year ended 30 June 2023 (cont)

<b>EDUCATION FUND</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Interest	36	10
Dividends	205	437
Donations	1,000	100
	<u>1,241</u>	<u>547</u>
<b>Expenses</b>		
Grants paid	200	4,200
Management fee	47	72
	<u>247</u>	<u>4,272</u>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<u><b>994</b></u>	<u><b>(3,725)</b></u>
Balance of Education Fund at beginning of year	4,404	8,129
<b>BALANCE OF EDUCATION FUND AT END OF YEAR</b>	<u><u><b>5,398</b></u></u>	<u><u><b>4,404</b></u></u>
 <b>ROTARY CLUB OF PORT LINCOLN DISASTER FUND</b>		
<b>Income</b>		
Interest	240	34
Dividends	1,295	1,453
	<u>1,535</u>	<u>1,487</u>
<b>Expenses</b>		
Grants paid	-	-
Management fee	290	274
	<u>290</u>	<u>274</u>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<u><b>1,245</b></u>	<u><b>1,213</b></u>
Balance of Rotary Club of Port Lincoln Disaster Fund at beginning of year	27,904	26,691
<b>BALANCE OF ROTARY CLUB OF PORT LINCOLN DISASTER FUND AT END OF YEAR</b>	<u><u><b>29,149</b></u></u>	<u><u><b>27,904</b></u></u>

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

**INCOME STATEMENT**  
**for the year ended 30 June 2023 (cont)**

<b>COMMUNITY FUND</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Interest	1,363	189
Dividends	7,440	8,150
Donations	2,252	11,070
Share of Book Bazaar profit	-	-
	<u>11,055</u>	<u>19,409</u>
<b>Expenses</b>		
Grants paid	4,000	3,570
Bank fees	-	-
Management fee	1,657	1,530
	<u>5,657</u>	<u>5,100</u>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<u><b>5,398</b></u>	<u><b>14,309</b></u>
Balance of Community Fund at beginning of year	18,544	4,235
Transfer to Maintained Corpus	(6,000)	-
Transfer to Education Fund	-	-
Transfer to Foundation Inc	-	-
<b>BALANCE OF COMMUNITY FUND AT END OF YEAR</b>	<u><b>17,942</b></u>	<u><b>18,544</b></u>
<b>MAINTAINED CORPUS</b>	<b>Note</b>	
Balance of Maintained Corpus at beginning of year	142,000	142,000
Transfer from Community Fund	6,000	-
<b>BALANCE OF MAINTAINED CORPUS AT END OF YEAR</b>	<b>2</b>	<b>148,000</b>
		<u><b>142,000</b></u>

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

<b>BALANCE SHEET</b>		
<b>at 30 June 2023</b>		
<b>FUNDS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Settled Sum	100	100
Eyre Peninsula Home Hospice Fund	115,095	125,328
Palliative Care Support Fund	6,574	5,973
Education Fund	5,398	4,404
Rotary Club of Port Lincoln Disaster Fund	29,149	27,904
Community Fund	17,942	18,544
Financial Asset Reserve	30,357	18,417
Maintained Corpus	148,000	142,000
	<u><b>352,615</b></u>	<u><b>342,670</b></u>
represented by:		
<b>ASSETS</b>		
<b>Current</b>		
Cash on Hand	100	100
Cash at Bank	15,643	7,137
Short Term Deposits	122,162	134,626
Accrued Income	1,507	983
Amounts receivable from related Trusts	30,116	27,025
	<u>169,528</u>	<u>169,871</u>
<b>Non-current</b>		
Financial Assets - Share Investments	185,446	173,505
	<u>185,446</u>	<u>173,505</u>
<b>Total Assets</b>	<u>354,974</u>	<u>343,376</u>
<b>LIABILITY</b>		
<b>Current</b>		
Accrued Expenses	1,601	
Amounts payable to related Trusts	758	706
	<u>2,359</u>	<u>706</u>
<b>Total Liabilities</b>	<u>2,359</u>	<u>706</u>
<b>NET ASSETS</b>	<u><b>352,615</b></u>	<u><b>342,670</b></u>

## EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

#### NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **New or amended Accounting Standards and Interpretations adopted**

The trust has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

##### **Basis of preparation**

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Trust Deed, as appropriate for not-for-profit oriented entities. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the Trust.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

##### *Historical cost convention*

The financial statements have been prepared under the historical cost convention.

##### **(a) Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less.

##### **(b) Revenue and Other Income**

Grant and donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

Interest revenue is recognised as it accrues in the profit or loss, using the effective interest rate method.

##### **(c) Goods and Services Tax (GST)**

The Fund has GST concession status and is currently not registered for GST. All revenue, expenses and assets are recognised inclusive of the amount of GST and this amount is not recoverable from the Australian Taxation Office.

##### **(d) Tax Concessions and Endorsements**

The General Fund is a separate Trust. Its income is exempt from income tax, but gifts made to this Fund are not tax deductible. Grants can be made for charitable purposes without being restricted to tax deductible recipients.

##### **(e) Income Tax**

The Fund is exempt from income tax under Section 50-B of the Income Tax Assessment Act 1997.

**EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (cont.)**

**(f) Financial Assets**

The Fund classifies its investments as fair value through other comprehensive income, as they are held as long-term investments for income and capital appreciation. Realised and unrealised gains and losses arising from the changes in fair value are included in the Financial Asset Reserve in the period they arise. Fair value is determined based on market value of the listed investment.

**NOTE 2: MAINTAINED CORPUS**

The Maintained Corpus represents funds that have been quarantined to preserve the assets of the Foundation. The income produced from the assets can be used for grant payments, however the Maintained Corpus itself must remain intact.



**EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND**

**TRUSTEE'S DECLARATION**

The Trustee declares that the Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the notes to the financial statements.

The Trustee declares that:

- 1 The financial statements and notes, as set out on pages 2 to 7, give a true and fair view of the Fund's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with accounting policies described in the notes to the financial statements; and
- 2 In the Trustee's opinion there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Trustee

  
.....  
Gregory Barry

  
.....  
Peter Knife

Dated this <sup>23<sup>rd</sup></sup> day of October 2023

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## INDEPENDENT AUDITOR'S REPORT

### To the Members of Eyre Peninsula Community Foundation General Fund

#### Opinion

We have audited the financial report of Eyre Peninsula Community Foundation General Fund, which comprises the balance sheet as at 30 June 2023, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the trustee's declaration.

In our opinion, the financial report of Eyre Peninsula Community Foundation General Fund has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2023 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report section of our report*. We are independent of Eyre Peninsula Disaster Fund in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Eyre Peninsula Community Foundation General Fund to meet the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### **Responsibilities of Management and Those Charged with Governance for the Financial Report**

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and for such internal control as management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing Eyre Peninsula Community Foundation General Fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Eyre Peninsula Community Foundation General Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Eyre Peninsula Community Foundation General Fund's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.



**Ged Stenhouse**  
Director  
RSM Australia Pty Ltd

Adelaide, South Australia  
Dated: 24 October 2023

**RSM Australia Pty Ltd**

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**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of the financial report of Eyre Peninsula General Fund for the year ended 30 June 2023 I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

**RSM Australia Pty Ltd**



**Ged Stenhouse**  
Director

Adelaide, South Australia  
Dated: 23 October 2023

**EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND**

**FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

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EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

**INCOME STATEMENT**  
for the year ended 30 June 2023

	2023	2022
	\$	\$
<b>HOME HOSPICE FUND</b>		
<b>Income</b>		
Interest	29	14
Dividends	250	547
Donations	639	100
	<u>918</u>	<u>661</u>
<b>Expenses</b>		
Grants paid	-	13,917
Management fee	72	126
	<u>72</u>	<u>14,043</u>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<u><b>846</b></u>	<u><b>(13,382)</b></u>
Balance of Home Hospice Fund at beginning of year	6,845	20,227
<b>BALANCE OF HOME HOSPICE FUND AT END OF YEAR</b>	<u><u><b>7,691</b></u></u>	<u><u><b>6,845</b></u></u>
<b>CUMMINS COMMUNITY FUTURE FUND</b>		
<b>Income</b>		
Interest	165	54
Dividends	1,895	1,801
Donations	-	-
	<u>2,060</u>	<u>1,855</u>
<b>Expenses</b>		
Grants Paid	25,000	-
Management fee	428	532
	<u>25,428</u>	<u>532</u>
<b>SURPLUS FOR YEAR</b>	<u><b>(23,368)</b></u>	<u><b>1,323</b></u>
Balance of Cummins Community Future Fund at beginning of year	54,127	52,804
<b>BALANCE OF CUMMINS COMMUNITY FUTURE FUND AT END OF YEAR</b>	<u><u><b>30,759</b></u></u>	<u><u><b>54,127</b></u></u>

EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

**INCOME STATEMENT**  
for the year ended 30 June 2023 (cont)

	2023 \$	2022 \$
<b>EDUCATION FUND</b>		
<b>Income</b>		
Interest	-	-
Dividends	22	-
Donations	-	2,000
	<u>22</u>	<u>2,000</u>
<b>Expenses</b>		
Grants paid	1,000	1,000
Management fee	3	3
	<u>1,003</u>	<u>1,003</u>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<b><u>(981)</u></b>	<b><u>997</u></b>
Balance of Education Fund at beginning of year	1,016	19
<b>BALANCE OF EDUCATION FUND AT END OF YEAR</b>	<b><u>35</u></b>	<b><u>1,016</u></b>
<b>COMMUNITY FUND</b>		
<b>Income</b>		
Interest	426	99
Dividends	3,652	3,311
Donations	1,300	2,400
	<u>5,378</u>	<u>5,810</u>
<b>Expenses</b>		
Grants paid	2,000	1,404
Management fee	1,022	983
	<u>3,022</u>	<u>2,387</u>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<b><u>2,356</u></b>	<b><u>3,423</u></b>
Balance of Community Fund at beginning of year	16,451	13,028
Transfer to Maintained Corpus	(2,000)	-
<b>BALANCE OF COMMUNITY FUND AT END OF YEAR</b>	<b><u>16,807</u></b>	<b><u>16,451</u></b>
<b>MAINTAINED CORPUS</b>	<b>Note</b>	
Balance of Maintained Corpus at beginning of year	84,500	84,500
Transfer from Community Fund	2,000	-
<b>BALANCE OF MAINTAINED CORPUS AT END OF YEAR</b>	<b><u>86,500</u></b>	<b><u>84,500</u></b>

**EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**BALANCE SHEET  
at 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>FUNDS</b>		
Settled Sum	100	100
Eyre Peninsula Home Hospice Fund	7,691	6,845
Cummins Community Future Fund	30,759	54,127
Education Fund	35	1,016
Community Fund	16,807	16,451
Financial Asset Reserve	12,781	12,018
Maintained Corpus	86,500	84,500
	<u><b>154,673</b></u>	<u><b>175,057</b></u>
represented by:		
<b>ASSETS</b>		
<b>Current</b>		
Cash on Hand	100	100
Cash at Bank	7,932	9,745
Short Term Deposits	30,740	55,279
Accrued Income	435	483
	<u>39,207</u>	<u>65,607</u>
<b>Non-current</b>		
Financial Assets - Share Investments	115,821	115,059
	<u>115,821</u>	<u>115,059</u>
<b>Total Assets</b>	<u>155,028</u>	<u>180,666</u>
<b>LIABILITIES</b>		
<b>Current</b>		
Accrued expenses	-	5,178
Amounts payable to related Trusts	355	431
	<u>355</u>	<u>5,609</u>
<b>Total Liabilities</b>	<u>355</u>	<u>5,609</u>
<b>NET ASSETS</b>	<u><b>154,673</b></u>	<u><b>175,057</b></u>



## EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

#### NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **New or amended Accounting Standards and Interpretations adopted**

The trust has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

##### **Basis of preparation**

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Trust Deed, as appropriate for not-for-profit oriented entities. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the Trust.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

##### *Historical cost convention*

The financial statements have been prepared under the historical cost convention.

##### **(a) Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less.

##### **(b) Revenue and Other Income**

Grant and donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

Interest revenue is recognised as it accrues in the profit or loss, using the effective interest rate method.

##### **(c) Goods and Services Tax (GST)**

The Fund has GST concession status and is currently not registered for GST. All revenue, expenses and assets are recognised inclusive of the amount of GST and this amount is not recoverable from the Australian Taxation Office.

##### **(d) Tax Concessions and Endorsements**

The Eyre Peninsula Community Foundation Trust is a separate trust. Its income is exempt from income tax and it is a Charitable Fund. The trustee is endorsed as a Deductible Gift Recipient.

##### **(e) Income Tax**

The Fund is exempt from income tax under Section 50-B of the Income Tax Assessment Act 1997.

**EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**NOTE 1: STATEMENT OF ACCOUNTING POLICIES (CONT)**

**(f) Financial Assets**

The Fund classifies its investments as fair value through other comprehensive income, as they are held as long-term investments for income and capital appreciation. Realised and unrealised gains and losses arising from the changes in fair value are included in the Financial Asset Reserve in the period they arise. Fair value is determined based on market value of the listed investment.

**NOTE 2: MAINTAINED CORPUS**

The Maintained Corpus represents funds that have been quarantined to preserve the assets of the Foundation. The income produced from the assets can be used for grant payments, however the Maintained Corpus itself must remain intact.

EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND


TRUSTEE'S DECLARATION


The Trustee declares that the Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the notes to the financial statements.

The Trustee declares that:

- 1 The financial statements and notes, as set out on pages 2 to 6, give a true and fair view of the Fund's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with accounting policies described in the notes to the financial statements; and
- 2 In the Trustee's opinion there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Trustee.

  
.....  
Gregory Barry

  
.....  
Peter Knife

Dated this 25<sup>th</sup> day of October 2023

## INDEPENDENT AUDITOR'S REPORT

### To the Members of Eyre Peninsula Community Foundation Trust Fund

#### Opinion

We have audited the financial report of Eyre Peninsula Community Foundation Trust Fund, which comprises the balance sheet as at 30 June 2023, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the trustee's declaration.

In our opinion, the financial report of Eyre Peninsula Community Foundation Trust Fund has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2023 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report section of our report*. We are independent of Eyre Peninsula Community Foundation Trust Fund in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Eyre Peninsula Community Foundation Trust Fund to meet the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### **Responsibilities of Management and Those Charged with Governance for the Financial Report**

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error..

In preparing the financial report, management is responsible for assessing Eyre Peninsula Community Foundation Trust Fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Eyre Peninsula Community Foundation Trust Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Eyre Peninsula Community Foundation Trust Fund's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.



**Ged Stenhouse**  
Director  
RSM Australia Pty Ltd

Adelaide, South Australia  
Dated: 24 October 2023

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**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of the financial report of Eyre Peninsula Community Foundation Trust Fund for the year ended 30 June 2023 I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

**RSM Australia Pty Ltd**

A handwritten signature in black ink that reads "Ged Stenhouse".

**Ged Stenhouse**  
Director

Adelaide, South Australia  
Dated: 23 October 2023

**EYRE PENINSULA DISASTER FUND**

**FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

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EYRE PENINSULA DISASTER FUND

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

**INCOME STATEMENT**  
for the year ended 30 June 2023

	2023 \$	2022 \$
<b>Income</b>		
Donations received	-	3,877
Interest	201	36
	<u>201</u>	<u>3,913</u>
<b>Expenditure</b>		
Grants Paid	-	6,000
Management fee	-	-
	<u>-</u>	<u>6,000</u>
<b>SURPLUS FOR YEAR BEFORE DISTRIBUTIONS</b>	<b><u>201</u></b>	<b><u>(2,087)</u></b>
Distributions paid	-	-
<b>SURPLUS FOR YEAR AFTER DISTRIBUTIONS</b>	<b><u>201</u></b>	<b><u>(2,087)</u></b>
Balance of Disaster Fund at beginning of year	10,953	13,040
<b>BALANCE OF DISASTER FUND AT END OF YEAR</b>	<b><u><u>11,154</u></u></b>	<b><u><u>10,953</u></u></b>

**BALANCE SHEET**  
at 30 June 2023

<b>FUNDS</b>		
Settled Sum	100	100
Retained Surplus	11,155	10,953
	<u>11,255</u>	<u>11,053</u>
represented by:		
<b>ASSETS</b>		
<b>Current</b>		
Cash on Hand	100	100
Cash at Bank	1,362	1,362
Accrued Income	96	2
Short Term Deposit	9,697	9,589
	<u>11,255</u>	<u>11,053</u>
<b>Total Assets</b>	<b><u>11,255</u></b>	<b><u>11,053</u></b>
<b>LIABILITY</b>		
<b>Current</b>		
Amounts payable to related Trusts	-	-
	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>NET ASSETS</b>	<b><u><u>11,255</u></u></b>	<b><u><u>11,053</u></u></b>



## EYRE PENINSULA DISASTER FUND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

#### NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **New or amended Accounting Standards and Interpretations adopted**

The trust has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

#### **Basis of preparation**

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Trust Deed, as appropriate for not-for-profit oriented entities. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the Trust.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

#### *Historical cost convention*

The financial statements have been prepared under the historical cost convention.

#### **Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less.

#### **Revenue and Other Income**

Grant and donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

Interest revenue is recognised as it accrues in the profit or loss, using the effective interest rate method.

#### **Goods and Services Tax (GST)**

The Fund has GST concession status and is currently not registered for GST. All revenue, expenses and assets are recognised inclusive of the amount of GST and this amount is not recoverable from the Australian Taxation Office.

#### **Tax Concessions and Endorsements**

The Eyre Peninsula Disaster Fund is a separate Trust, designed for the relief of persons in Australia who are in necessitous circumstances. The Trust is endorsed as a Deductible Gift Recipient.

#### **Income Tax**

The Fund is exempt from income tax under Section 50-B of the Income Tax Assessment Act 1997.

EYRE PENINSULA DISASTER FUND

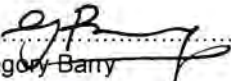
TRUSTEE'S DECLARATION

The Trustee declares that the Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the notes to the financial statements.

The Trustee declares that:

- 1 The financial statements and notes, as set out on pages 2 to 3, give a true and fair view of the Fund's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with accounting policies described in the notes to the financial statements; and
- 2 In the Trustee's opinion there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Trustee.

  
.....  
Gregory Barry

  
.....  
Peter Knife

Dated this 23<sup>rd</sup> day of October 2023

## INDEPENDENT AUDITOR'S REPORT

### To the Members of Eyre Peninsula Disaster Fund

#### Opinion

We have audited the financial report of Eyre Peninsula Disaster Fund, which comprises the balance sheet as at 30 June 2023, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the trustee declaration.

In our opinion, the financial report of Eyre Peninsula Disaster Fund has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2023 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report section of our report*. We are independent of Eyre Peninsula Disaster Fund in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Eyre Peninsula Disaster Fund to meet the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

#### Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Eyre Peninsula Disaster Fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Eyre Peninsula Disaster Fund's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Eyre Peninsula Disaster Fund financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.



**Ged Stenhouse**  
Director  
RSM Australia Pty Ltd

Adelaide, South Australia  
Dated: 24 October 2023

**RSM Australia Pty Ltd**

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**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of the financial report of Eyre Peninsula Disaster Fund for the year ended 30 June 2023 I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

**RSM Australia Pty Ltd**

A handwritten signature in black ink that reads 'Ged Stenhouse'.

**Ged Stenhouse**  
Director

Adelaide, South Australia  
Dated: 23 October 2023