



Foundation

Annual Report

2023/2024

www.epcf.com.au

admin@epcf.com.au



VISION:

The Eyre Peninsula Community Foundation is an active community focussed philanthropic organisation on the Eyre Peninsula.

Our Mission:

The Eyre Peninsula Community Foundation enables the people of the Eyre Peninsula to proactively contribute to the long term benefit of our region by building community capacity to address local needs through charitable grant-making and encouraging philanthropy.

GOALS

- ◆ Build a substantial Public Fund for philanthropic purposes in our region.
- ◆ Manage and invest funds to achieve optimum fund growth and returns.
- ◆ Provide charitable purpose grants for community benefit.
- ◆ Maintain the highest possible governance standards.
- ◆ Collaborate with service groups and charitable organisations to build community capacity and support community projects.



Geographical Area of the Eyre Peninsula Community Foundation

This is a vast area stretching from the Gawler Ranges in the north to Port Lincoln in the south and from the Spencer Gulf in the east to the border of South Australia and Western Australia

This region encompasses the cities of Port Lincoln and Whyalla, the District Councils of Ceduna, Cleve, Elliston, Franklin Harbour, Kimba, Lower Eyre Peninsula, Streaky Bay, Tumby Bay and Wudinna as well as part of the region serviced by the Outback Communities Authority



Foundation

EYRE PENINSULA COMMUNITY FOUNDATION INC

ABN 16314438932

TRUSTEE FOR

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

EYRE PENINSULA COMMUNITY FOUNDATION TRUST

EYRE PENINSULA DISASTER FUND



GENERAL FUND
ABN 79676126366

TCC
Tax Concession Charity

NON TAX
DEDUCTIBLE
DONATIONS

It holds money for specific
"Themed & Named" Funds

It can make grants to DGRs and
other organisations deemed
appropriate by the Trustee

TRUST FUND
ABN 50511289518

DGR
Deductible Gift Recipient

TAX DEDUCTIBLE
DONATIONS

It holds money for specific
"Themed & Named" Funds

It can make grants only to other
DGRs

DISASTER FUND
ABN 73595568216

DGR
Deductible Gift Recipient

TAX DEDUCTIBLE
DONATIONS

It can make grants to other
DGRs & individuals in
necessitous circumstances

Eyre Peninsula Community Foundation Patron & Ambassador



Tony Irvine OAM — Patron

Director from March 2004 till October 2012

Tony Irvine commenced a career in Local Government from September 1991 and has been a Chief Executive Officer in Local Government from 1993 to 2020 (except for a break of twelve months in 2011 where he managed his own consulting business).

He is a member of the Australian Institute of Company Directors, an Associate of the Institute of Municipal Management, member of the Local Government Managers of Australia and a Justice of Peace (since September 1992). He has had experience in State Government (Education and SA Water from February 1974 to September 1991) along with interests in his family's company whilst being employed in other industries.

Tony retired from the workforce in January 2020 and has continued his volunteering and board memberships. He has been involved in many local and regional volunteer organisations mainly in the community sports area from the 1980's until the present day. He is a Life Member of the Ceduna Sporting Club and was recent Chairperson of the Eyre Peninsula Football Council from Sept 2019 to mid 2021. He was also a recent Deputy Chairperson of the Port Lincoln Race Club Board from Sept 2012 to Sept 2021.

He currently holds the following positions:

- Chairperson of the Collins Family Foundation since September 2021 (supporting disadvantaged youth).
- Board Member of the EP Landscape Board (since April 2020) and was an inaugural Board Member of the Eyre Peninsula NRM Board from January 2005 to January 2009.
- Patron of the Eyre Peninsula Community Foundation since October 2018

He is one of the founding directors of the Eyre Peninsula Community Foundation (Steering Committee & Director) and was extensively involved in the establishment of the foundation.

His focus in retirement is to assist his community and region better prepare for the future. He also plans to enjoy the company of friends and family on a more regular basis.

He was awarded an Order of Australia Medal in the Queens Honours list (June 2021) for his services to Local Government and the communities of Eyre Peninsula.



Glenn Karutz — Ambassador

Director from October 2008 till November 2013

Raised on a farming property at Wirrulla, Eyre Peninsula, Glenn left in 1970, and commenced work in a chartered accounting firm. He gained a Bachelor of Arts in Accounting and is a Chartered Accountant, providing business advice in a variety of business sectors. Glenn became managing partner of the Port Lincoln, Adelaide and Sydney offices of his firm and spent over 35 years in this career before retiring in Port Lincoln in 2008.

Active involvement in the community: past member of the Regional Development Australia Whyalla and EP Board; past President and current Member of Rotary, past Director of the Port Lincoln Bendigo Community Bank and past Member of the board of management at Ravensdale Community Sports Centre. A life member of Apex Clubs Australia, Tasman Football Club and a Paul Harris Fellow of Rotary.

Presently serving as one of the executive committee of the Port Lincoln Rotary Club for the 2022/23 year. Currently on the committees of the Lincoln Auto Club and Southern Eyre Justices Association in the capacity of treasurer.

From 2008 until June 2020 was a member of the Board of the Sarin Group of Companies. He is also a Justice of the Peace. Glenn was a Director of the Eyre Peninsula Community Foundation from November 2008 to November 2013 including roles as Chair and Treasurer.



EPCF Chair Report 2023/24

The Eyre Peninsula Community Foundation continued to fulfil its role in nurturing philanthropy across the EP communities in the 2023/24 year.

We distributed a total of 650 Back-to-School vouchers this year (total value \$32,500) in partnership with the Foundation for Regional & Rural Renewal. These assisted families right across Eyre Peninsula. Unfortunately this was the final year of the FRRR's program, and we thank them for what has been a successful annual process helping thousands of families of school children.

Three community grants were awarded in our annual round. We were a little disappointed in the response rate to the grant round, but it is heartening to see a much stronger response evident for the 2024/25 year. The grant round is a key part of our calendar, as this is when we distribute the earnings each year on our long term corpus of investments. It highlights the importance of donations to our corpus, as such donations are invested in perpetuity and provide benefits to community groups across EP year after year.

The Foundation's other major program is the Home Hospice Service. The Foundation funds it under a partnership with Matthew Flinders Care Services who provide the clinical services. The Home Hospice is unique in the State, and possibly nationally, and has come to the attention of health authorities at multiple levels. It is very clear that there is a need for such a service, and the feedback from many of the 100+ families who have benefited from it makes all the efforts worthwhile.

The Home Hospice depends to a large extent on the efforts of the wonderful group of volunteers at the Book Bazaar in Port Lincoln. These lovely dedicated people run what has become an institution in Port Lincoln. It is the only bookshop in town, and sells donated books at very low prices. Many locals come back frequently, donate back what they have just read, and buy another small supply. The Book Bazaar is truly a social enterprise with community benefits way beyond simple fundraising. My compliments and admiration to the team!

The Foundation Board has seen a handful of changes during the year. As foreshadowed last year, the Board decided that our scholarship program would be better served assisting the establishment of a Port Lincoln arm of the well-resourced Country Education Foundation. Unfortunately that meant we lost our Chair (Greg Barry) to that organisation. We thank him for his four years on the Board, and the significant contributions he made in that time. After a year's 'holiday' from the Foundation Garry Downey rejoined the Board at the 2023 AGM. We also welcomed Jamie Siviour as a Director in June.

A handwritten signature in black ink that reads "Peter Knife".

Peter Knife
Chair

BOARD OF DIRECTORS 2023/24



Chair - Peter Knife

Director since October 2015

After an initial seven years in Civil Engineering, Peter joined the embryonic IT industry in 1976 as a programmer. His extensive software experience includes 18 years in the hospitality industry, two years with Macquarie Bank and 14 years in the advertising industry. Raised in Swan Hill, he has lived most of his life on the East Coast and for six years in the USA. He and his wife Margaret fulfilled a long-held ambition to move to Port Lincoln at the beginning of 2010. Peter is President of the Eyre Peninsula Railway Preservation Society, and has published a history of the railways on Eyre Peninsula. He takes a keen interest in issues affecting Eyre Peninsula, especially transport and water. He retired in 2014.



Deputy Chair - Leonie Wanklyn

Director since October 2018

Born in Leigh Creek Leonie was raised in Mount Gambier until leaving to attend Teachers College in Adelaide. Leonie graduated and began her teaching career at Point Pearce Aboriginal School on Yorke Peninsula before being transferred to Port Lincoln in 1977. Marrying and raising a family in Port Lincoln Leonie has continued to enjoy teaching and completed a Masters of Education/ Studies of Asia through Flinders University. She is currently teaching an Indonesian Languages/ Studies of Asia role at Port Lincoln Junior Primary School and keen to broaden the horizons of young students. Through caring for family members as they travel through the aging process Leonie has firsthand experience and knowledge of care packages, Palliative Care, Eyre Peninsula Home Hospice Service and other services available on the Eyre Peninsula, and an interest in Grants and Programmes that the Eyre Peninsula Community Foundation offers and supports.



Director - Ken Maynard

Director since July 2016

Ken was born in Adelaide and raised in Clare; Ken was employed in the health industry for nearly 40 years in various roles culminating in undertaking the role of Chief Executive Officer, for the Ceduna and Districts Health Service.

Along life's journey Ken has been involved with many organisations and sporting bodies including Apex, Whyalla Hockey Association, Ceduna Bowls Club, Thevenard Sports and Community Club, Ceduna Community Radio, Red Cross Volunteer, Thevenard Residents and Rate Payers Group, Commissioner for Far West Football League, Member of the Ceduna Health Advisory Council. Ken is currently the Mayor of Ceduna having previously served two terms as an elected member of the District Council of Ceduna.



Director — Margaret Knife

Director since August 2016

Margaret (Maggie) was born and raised in Melbourne, spending most of her adult life in Sydney.

She worked in administrative roles for accountants, stockbrokers and financial planners over a period of more than 45 years in Melbourne, Sydney and Port Lincoln, retiring in early 2016.

Over the years, Maggie has been an office-bearer with the support groups of the Girl Guides and various school auxiliaries and was the volunteer co-ordinator for a home therapy program for a brain-injured child in Sydney.

Since moving to Port Lincoln in early 2010 she has been the Treasurer of the Eyre Peninsula Railway Preservation Society.



Director — Barbara Schmidt

Director since June 2018

Barbara has retired from the challenging world of Agricultural Merchandise Retailing and now enjoys the quiet life of farming with husband David on their 1500-acre farm at Kimba where she spends a lot of time with her six grandchildren and horses. She volunteers for local organisations and supports many clubs, cooking for cake stalls and selling raffle tickets etc and has been awarded Life Membership of the Kimba Racing Club.

Barbara and David have now appointed a Manager for their business at Kimba and are still shareholders and sit on the Board of Directors for two other retail outlets spread across EP.

Barbara attended schools at Ungarra, Lock and Port Lincoln and then nursed at Cleve and Whyalla,

graduating as a Registered Nurse in 1974. After working as a Theatre Sister for two years she and David moved to Kimba and set up their business in 1976, firstly as a Spare Parts, Tyre and Battery Outlet, then progressing onto Agchem and Fertiliser in 1986.

They became shareholders of a corporate buying group and travelled extensively throughout Australia and sometimes overseas attending field days, conferences and seminars, where they were often recognised for their commitment and achievements with many state awards.

Barbara is passionate about the wellbeing of the Kimba Community where the population is declining and farming is becoming more challenging. Businesses are struggling and service groups are battling with fewer volunteers and there is a lack of employment for the local school leavers.



Director— Greg Barry

Director since May 2020

Greg grew up on Eyre Peninsula before heading to Adelaide to complete a degree in Education majoring in Geology and Mathematics. After a long career in teaching mainly working in regional SA he retired as the Principal of Port Lincoln High in 2019. During that time he worked as a regional consultant assisting schools with curriculum development and assisting Eyre Peninsula schools moving towards an online learning environment.

As a member of the SA Secondary Principals Board he represented the view and concerns for regional education and supported several education department initiatives around using relevant information technology and software in schools.

Greg is committed to support young people's educational and employment opportunities on Eyre Peninsula and contributes his skills and experience in strategic planning and program managements to the foundations activities.



Director—Rob Donaldson

Director since April 2020

Rob retired from a 38 career in local government in late 2017 and lives in Port Lincoln focusing on roles where his skills, knowledge and experience can add value to communities and organisations. He brings management skills with extensive leadership and governance experience, providing strategic and critical thinking to maximise 'joined-up' approaches and solutions. Rob contributes to and supports the good work of a number of Port Lincoln, regional and SA community and government organisations.



Director— Garry Downey

Director since November 2023

Having lived on Eyre Peninsula for over 25 years I have a deep affinity, affection and commitment in ensuring our region remains resilient and robust and a wonderful place to live, work and enjoy the Eyre Peninsula. Long term experience in banking, small business ownership, community sector management and currently working within the Justice system provides me with a diversity of skills that complements other board members. I have been involved with several community organisations on Eyre Peninsula including the Port Lincoln Football League Umpires Association, Port Lincoln Primary School Governing Council, Mortlock Shield and in previous times the Community Builders program in Streaky Bay and Regional Coordinator for Mentoring EP and Wheels in Motion.

I have been a director of the Foundation for 9 years, 2 years as Chairperson before retiring as required by our constitution. I have re-joined the Board with the goal of developing a successful regional Bequest program for the long-term benefit of Eyre Peninsula communities.



Director— Jamie Siviour OAM

Director since June 2024

I have grown up on the Eyre Peninsula in the Lock/Murdinga district. After completing my schooling I pursued a career in agriculture, taking over the family farm in 2000 and together with my wife Anne expanded our farming enterprise.

I have always been community minded holding positions within various community organisations and sporting clubs both at club and association level. Of particular interest has been both the physical and mental health of our rural and remote communities. I was Chairman of the Lock Health Centre Advisory Committee for 19 years as well as holding positions on the Port Lincoln Hospital Board and the Port Lincoln Health Advisory Council. Since 2019 I have been a member of the Eyre and Far North Local Health Network Board.

I became a Justice of the Peace in 2006. In 2020 I completed and became a graduate of the Australian Institute of Company Directors course and maintain my GAICD qualification.

In 2018 I was the recipient of the District Council of Elliston Citizen of the Year Award and later that year was honoured to receive the Order of Australia Medal (OAM) for services to community with emphasis on rural health.

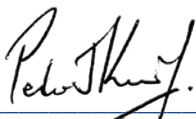
STATEMENT OF DECLARATION

2023/2024

The Board of the Eyre Peninsula Community Foundation Inc [EPCF] declares the following in accordance with the Associations Incorporation Act 1985 [Act]:

1. The accounts present fairly the results of the operations of the EPCF for the 2023/2024 financial year and the state of affairs of the EPCF as at the end of the 2023/2024 financial year.
2. The Board has reasonable grounds to believe that the EPCF will be able to pay its debts as, and when, they fall due.
3. That no Board Member of the EPCF or a firm of which any Board Member is a member or a body corporate in which the Board Member has a substantial financial interest has received or become entitled to receive a benefit as a result of a contract between the Board Member, firm or body corporate and the EPCF.
4. That during the 2023/2024 financial year no Board Member of the EPCF has received directly or indirectly from the RDAEP any payment or other benefit of a pecuniary value.

NAME	MEETING/TRAVEL ALLOWANCE \$	HONORARIUM \$
Peter Knife	0	0
Ken Maynard	0	0
Margaret Knife	0	0
Barbara Schmidt	0	0
Leonie Wanklyn	0	0
Greg Barry	0	0
Rob Donaldson	0	0
Garry Downey	0	0
Jamie Siviour OAM	0	0

Signed: 
Peter Knife – CHAIRPERSON
Date: 15/11/2024


Susan Hooker – Administration Officer
15/11/2024

MEMBERSHIPS 2023/2024



Annual Report 23/24



**Your Support
STRENGTHENS
our Community**

VISION: The Eyre Peninsula Community Foundation is an active community focussed philanthropic organisation on the Eyre Peninsula

**2
Named
Funds**

**3
Themed
Funds**

**Total Funds
Under Management
\$582,635**

Supported by:

**Donations
Received
\$30,770**

**Book Bazaar
Net profit
\$61,069**



Delivered in 2023/2024

**3
Community
Grants**

**Back to School Vouchers 2024
670 vouchers valued at \$32,500
Delivered across Eyre Peninsula**



Total Grants Made \$61,026

**Eyre Peninsula Home Hospice Service
104 Families assisted since 2017**



Eyre Peninsula Community Foundation enables anyone who values, enjoys and wants to support Eyre Peninsula Communities, to make a long term difference across the region through donations and gifts in wills

NAMED FUNDS 2023/2024

Port Lincoln
Rotary
Club



The Rotary Club of Port Lincoln established the Port Lincoln Rotary Disaster Fund in 2012

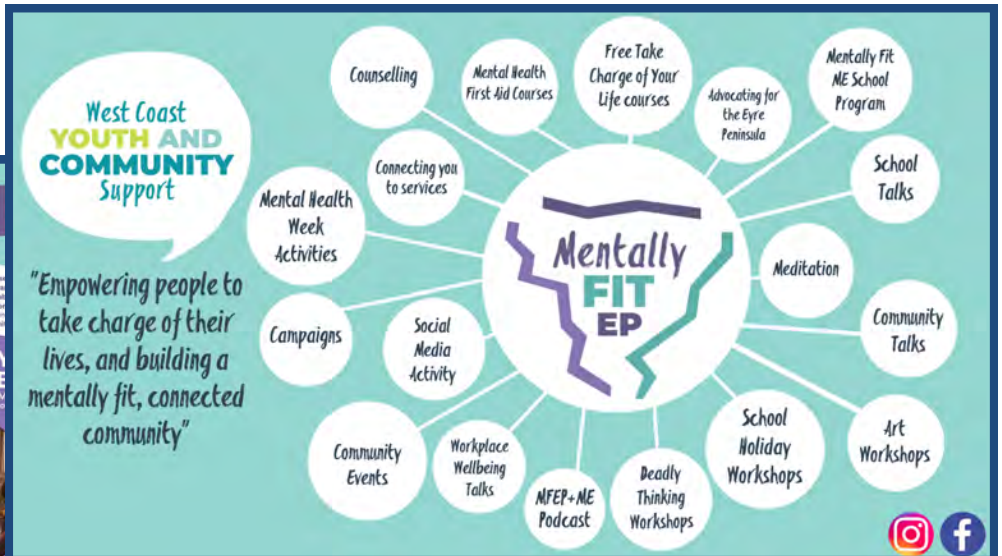
This is to support a whole of region disaster response or preparedness associated with bushfire

Community Bank
Cummins District

Bendigo Bank

The Cummins Community Future Fund was established by the Cummins District Financial Service Ltd. in 2012

Grant to West Coast Youth and Community Support — Mentally Fit EP



Lain Montgomerie and Emma Gale

Connection | Communication | Community Driven

2024 MFEP 3CS WELLBEING CONFERENCE

PORT LINCOLN HOTEL

FEB 17	<ul style="list-style-type: none"> • Activities for Connection and Sharing • Taimi Allen - SA Mental Health Commissioner • Memorial Ceremony • Choice Theory • Support Groups • LELAN • Self-care • Sarah Prime • Lunch, Morning and Afternoon Tea Included • AND MORE...
FEB 17	<ul style="list-style-type: none"> • Canapes and Main Course Meal • Live Music by Lowana • Live Entertainment by Drag Queen, Kane Enable
FEB 18	<ul style="list-style-type: none"> • Alcohol and Drug Foundation • Mariposa Trails • Reflection • Grant Recipients • Morning Tea Included • Equine Therapy • Drumming Circle • Choice Theory Cards • Emotionally Focused Therapy

Conference Day 1
8:30 AM - 4:30 PM
Evening Fun
6:30 PM - 10:30 PM
Conference Day 2
8:30 AM - 1 PM

Funded by: **phn** Eyre Peninsula
 Supported by and partnered with: **West Coast YOUTH AND COMMUNITY Support**, **PORT LINCOLN HOTEL**, **Wellbeing SA**, **Rotary**, **Lowana Eyre Local Health Clinics**, **Foundation**

The Eyre Peninsula Community Foundation Directors in Community



26 February 2024

Eyre Peninsula Community Foundation Directors were delighted to host Community Foundations Australia. Perfect weather accompanied the wide ranging discussions through the afternoon while overlooking Boston Bay.



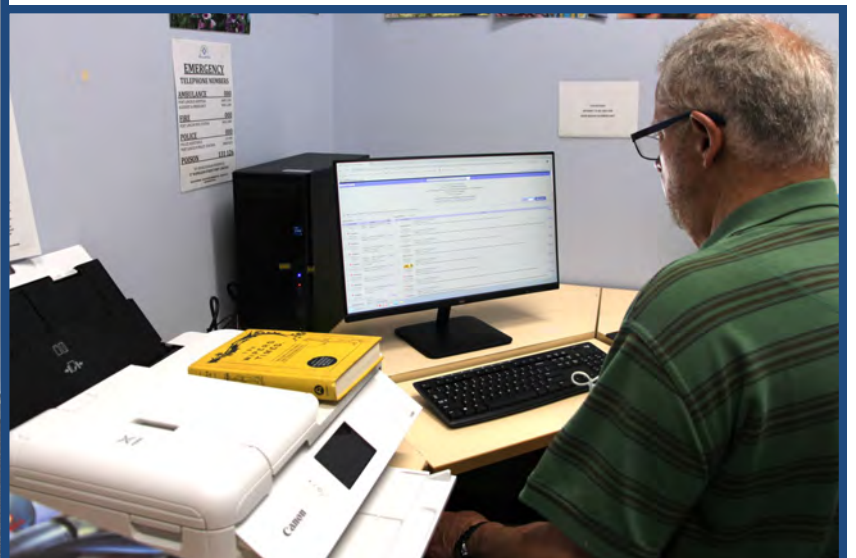
Rob Donaldson, Greg Barry, Ian Bird, Garry Downey, Rosie Funder, Margaret Knife and Peter Knife



Bendigo Community Bank Port Lincoln Grant



Book Bazaar Volunteer Richard Miels using the new computer and printer purchased with grant funding



Margaret Knife, Greg Barry & Peter Knife at Port Lincoln Community Bank Grant Handover

THEMED FUNDS 2023/2024

The Eyre Peninsula Home Hospice Fund was established in 2013

The Eyre Peninsula Palliative Care Support Fund was established in 2018



Port Lincoln Rotary Club Pat Callaghan & Robyn Rowsell with EPCF Directors at Nautilus Arts Centre



EFNLHN Palliative Care Team with UNISA Researcher Shannen van der Kruk, EPCF Leonie Wanklyn & Palliative Care SA CEO Shyla Mills



Movie Attendees Arriving



Donation Received from Beach Bakery on King EPCF Directors with BB on K Lauren Price & Amber Dutschke EFNLHN Palliative Care Team—Thanks to everyone who purchased a coffee through National Palliative Care Week



Your Support STRENGTHENS our Community



Port Lincoln Cruise Ship Markets 2023/24



Held at the Anglican Church Lawns
Cnr Washington Street and Adelaide Place
(Behind Post Office)



BOSTONVISTA 125 HOWARD AVENUE, BOSTON
SATURDAY 21 & SUNDAY 22 OCTOBER
 CHARITY - EYRE PENINSULA HOME HOSPICE FUND



**Your Support
STRENGTHENS
our Community**



Dec 16th Saturday
 Dec 17th Sunday
 Jan 6th Saturday
 Jan 26th Friday
 Feb 14th Wednesday
 Feb 20th Tuesday
 Feb 22nd Thursday
 Feb 27th Tuesday
 March 26th Tuesday



**Bostonvista Open Garden and Book Bazaar POP
UP Shops at the Open Garden, Port Lincoln Cruise
Ship Markets and Compassionate Communities
Events**



Leonie Wanklyn and Anne Wedding

Embracing life, Embracing endings

Join us for a free community BBQ
12pm - 2pm

WHEN Sunday April 7th 2024
WHERE On the Foreshore
WHAT Free community event

Live music Free sausage sizzle

Present: Information booths, RFDS donut van & Coffee van
 Line up: Rebecca Coleman, K Beez Gang, and Punch Drunk

**BUILDING COMPASSIONATE
COMMUNITIES BY FOSTERING OPEN
CONVERSATIONS ON LIFE AND DEATH**




Community representatives from Eyre Peninsula Community Foundation, Kirton Point Children's Centre, Positive Future Self, Mentally Fit EP and Eyre & Far North Local Health Network Palliative Care Team at the Port Lincoln Library

Embracing life,
Embracing
endings

Join us for a free morning tea and get-together at the library

Topic: What is palliative care?
Date: Thursday, 20 March 2024 from 11 am to 12 pm

Embracing life,
Embracing
endings

Join us for a free morning tea and get-together at the library

Topic: Wills and advance care directives
Date: Thursday, 18 April 2024 from 11 am to 12 pm

Embracing life,
Embracing
endings

Join us for a free morning tea and get-together at the library

Topic: How to start a conversation about death and dying, including bereavement and grief
Date: Thursday, 23 May 2024 from 11 am to 12 pm



The Eyre Peninsula Education Fund was established in 2016



Eyre Peninsula Community Foundation Caledonian Award for Academic Excellence 2023
Chief Roger Inglis and Denise Sadiwa



Eyre Peninsula Community Foundation Donation to Country Education Foundation of Port Lincoln

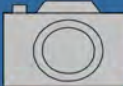
Eyre Peninsula Community Foundation has made a donation of \$3,000 to Country Education Foundation of Port Lincoln. This recognises the conclusion of the Eyre Peninsula Community Foundation Scholarship Program, which has delivered on its mission to promote and enable equal access to further education and career opportunities for rural and regional youth. The EPCF has been pivotal in the establishment of the new CEF Port Lincoln Committee and is pleased that this donation of scholarship funds provides a major start-up for CEF's future work supporting regional post-secondary education outcomes.

EPCF Chair Peter Knife said "We are delighted to support the establishment of a local Country Education Foundation, which will open up even wider possibilities for post-secondary students. We believe this is the right step to take to further promote the opportunities which will be available to local students."

The Education sub-fund was established in 2016 to build an endowment addressing education needs on Eyre Peninsula. Since 2017 the Eyre Peninsula Community Foundation Scholarship Program had assisted 18 students from across the Eyre Peninsula. The purpose of the scholarship were to provide funding for Eyre Peninsula students moving away from home to study at a South Australian university for the first time after completion of year 12. The funds assisted with the costs of books and other resources needed for establishment away from home.

In 2023 the Eyre Peninsula Community Foundation Board looked into establishing a CEF of Eyre Peninsula as a partnership foundation of the EPCF to continue delivering on its mission to promote and enable equal access to further education and career opportunities for rural and regional youth. Country Education Foundation of Australia Head of Development and Communities Lisa Carrick and Community Specialist Sarah Washbrook visited and toured the Eyre Peninsula with EPCF Director Greg Barry.

EPCF Director Greg Barry said "During our travel around we all agreed that there were opportunities to establish foundations on Eyre Peninsula which needed to be driven by local volunteer groups and enable our students to access the range of advantages that a collaborative partnership had to offer."



EPCF Deputy Chair Leonie Wanklyn and CEF of PL Chair Greg Barry
EPCF Director Garry Downey, CEF of Australia Lisa Carrick, EPCF Director Greg Barry and CEF of Australia Sara Washbrook
Eyre Peninsula Community Foundation Tertiary Scholarship Recipients 2017—2022

Eyre Peninsula Disaster Fund

The Eyre Peninsula Community Foundation through the Eyre Peninsula Disaster Fund provides support to Eyre Peninsula people in their time of greatest need.

It can make grants to other DGRs and to individuals in necessitous circumstances

<https://epcf.au/donations>



SUB-FUNDS INFORMATION

Sub-Funds can be established by donors in either the EPCF Trust or EPCF General Fund depending on whether a tax deduction is being claimed. Sub-Funds can be Named and/or Themed Funds. Donations are invested with other trust funds, but grants made from the donations are acknowledged as being made by the Named or Themed Fund. The original donation is never spent, but keeps on giving to the community long after the money or asset was donated.

NAMED FUNDS

A Named Fund is a special sub-fund that carries a name for the purpose of honouring someone or something and preserving their memory. The sub-fund can carry the name of the donor, the donor's family, a family member, a friend, a local pioneer, an outstanding citizen or an organisation. A Named Fund with the Eyre Peninsula Community Foundation is a cost-effective alternative to a Private Ancillary Fund (PAF) set up by the donor as defined under Australian Taxation law.

In a Named Fund:

Funds are referenced and acknowledged in the name specified by the donor.

The fund is named when the first donation is received.

The minimum contribution can be made over a period of years.*

Donors may if they wish participate in some aspects of sub-fund management (*see Sub-Fund Advisory Committees information below*).

Ongoing contributions, whilst not essential, are recommended at least for a few years.

Donations to the fund are tax deductible in some circumstances.**

Named Fund donors are able to be involved in presenting grants from the fund if they wish.

The Named Fund continues in perpetuity, even after the donor's passing.

Donors may also indicate a preference that a particular group or type of eligible project is to benefit from their donation by including a theme (*see Themed Funds*).

THEMED FUNDS

A Themed Fund is established for the purpose of directing grants into a specific area of community need as preferred by the donor (typical examples of themes include education, home hospice and sporting facilities).

The Foundation may already have a Themed Fund set up for the donor's desired theme. In that case donations may be made to the existing fund and the minimum contribution requirements do not apply to the new donor.

Donations to Themed Funds are invested with other trust funds, but grants made from the donation are acknowledged as being made from the Themed Fund.

In a Themed Fund:

The fund has a theme title which is used when grants are made from the fund.

The minimum contribution can be made over a period of years.***

Donors may if they wish participate in some aspects of sub-fund management (*see Sub-Fund Advisory Committees information below*).

Ongoing contributions, whilst not essential, are recommended at least for a few years.

Donations to the fund are tax deductible in some circumstances.**

The Themed Fund continues in perpetuity, even after the donor's passing.

SUB-FUND ADVISORY COMMITTEES

Donors who create Named or Themed Funds may establish Advisory Committees for their funds (which may comprise the donor alone or several persons appointed by the donor) to work on various aspects of sub-fund management, from establishing grant making guidelines and encouraging donations through to identifying, assessing and choosing grant opportunities. Advisory Committees may provide advice to the Trustee and make suggestions regarding the distribution of grants from sub-funds; however donors and Advisory Committees need to be mindful of the legislative restrictions that apply to charitable trusts – i.e. grant-making decisions must always remain within the discretion of the Trustee.

SUB-FUNDS POLICY

The Board will review sub-funds with a balance of less than \$20,000 annually. If the EPCF has received no donations or communication in relation to a sub-fund for a two year period the trustee may decide to meet with the donor to ascertain their intentions with a view to the funds being rolled into the Trust or General Fund and being made available for EPCF funding priorities as the Trustee decides.

A donor can also request the closure of a sub-fund and granting of the balance. Sub-funds with balances under \$20,000 will be encouraged to distribute the balance to the Trust or General Fund.

We are happy to discuss this or any other options with you confidentially and totally obligation free.

** The minimum contribution to a Named Fund is \$50,000 with an initial donation of \$10,000 and the balance to be received within five years.*

*** Where tax deductible gifts are received, conditions can apply limiting certain grant options. Bequests (gifts of money or property made under a will) are not tax deductible.*

**** The minimum contribution to a Themed Fund is \$50,000 with an initial donation of \$5,000 building to \$20,000 within 3 years and the balance to be received within five years.*

HOW TO SUPPORT THE FOUNDATION

GIFTS IN YOUR WILL

Make a gift to EPCF in your will. It can be acknowledged or anonymous.

This would be an enduring gift to the Eyre Peninsula Community Foundation and may be as simple as adding a codicil to your will (please seek advice from your solicitor)



Why not forever?
The power of a bequest.

Photo by Take 2 Photography



Our community's future.....
What inspires you?

HOW TO SUPPORT THE FOUNDATION

BECOME A DONOR

The Foundation is different from most other charitable organisations. The donation you make becomes the capital and the funds are invested with an emphasis on security and under the guidance of professional advisers.

The income earned from investing your donation is distributed to the Eyre Peninsula community, and will continue to generate an income for distribution forever. The Foundation is available for donors who wish to "Give where they Live" and assist charitable organisations and projects with no entry or establishment cost.

GIFT OPTIONS

Donors are encouraged to make their gifts in a number of ways depending on their aims

UNRESTRICTED OR DISCRETIONARY GIFTS

Able to be used by EPCF to make a wide range of charitable purpose grants

WORKPLACE GIVING

Simple and effective way for business and employees to engage with the community and make an ongoing valuable contribution.

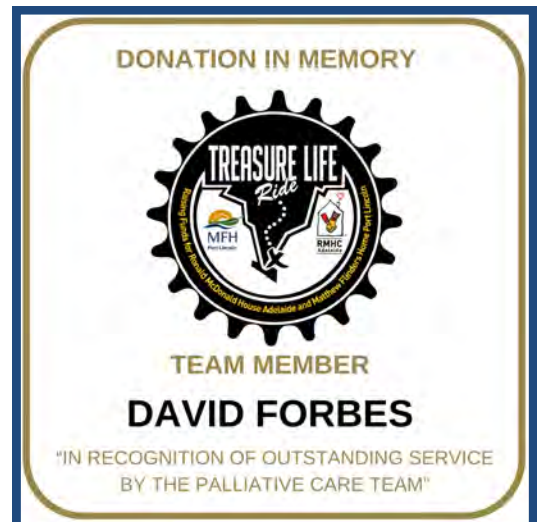
BEYOND BANK

Open a Beyond Bank Community Reward Account and designate your rewards to the Eyre Peninsula Community Foundation


HOST AN EVENT or ATTEND AN EVENT



Lions Club of Port Lincoln Donation
Greg Barry & Iain Adams



Thank you.



Thank you to Beyond Bank for the donation of \$629.13 to Eyre Peninsula Community Foundation

Thank you everyone who nominated Eyre Peninsula Community Foundation to receive support from your Beyond Bank Community Reward Account, it is greatly appreciated and will be added to the corpus of funds to be used to assist with charitable grants across the Eyre Peninsula

Beyond Bank announced that the Community Reward program is donating back a share of over \$670,000 to hundreds of grassroots groups and charities across Australia. The more you save in the community reward account the more Beyond Bank will donate in an annual reward donation. Open an account today and nominate Eyre Peninsula Community Foundation, go to <https://www.beyondbank.com.au/bank-and-save/accounts/community-reward-account>



SUPPORT THE
EYRE PENINSULA COMMUNITY FOUNDATION

DONATE THE EQUIVALENT OF A TONNE OF
YOUR CROP THIS HARVEST SEASON



Your Support
STRENGTHENS
our Community



BOOK BAZAAR 2023/2024

The Eyre Peninsula Community Foundation's Charity Bookshop Book Bazaar is at 17 Napoleon Street Port Lincoln. The Book Bazaar accepts donations of books, in good clean condition, DVD's, CDs, LP's, games and puzzles for resale. Local Eyre Peninsula published authors books are also for sale at the Book Bazaar.

Thanks to everyone who volunteered at the Book Bazaar in 2023/2024

Thanks to Rob Watson & Staff at Doug Watsons Mensland & Alice Dunn & Staff at Rustic Cove for assisting the Book Bazaar through 2023.2024

The Book Bazaar celebrated and acknowledged its 11th Birthday in April 2024



Celebrating Volunteer week with Book Bazaar
Volunteers Maria Clark & Julie Reincke

Back to School Vouchers February 2024

In March 2024, the Eyre Peninsula Community Foundation distributed \$34,500 in Back to School Vouchers to students across the Eyre Peninsula. This has included 20 E-Technology Vouchers which were a new initiative.

2024 was the final round of the Back to School program. The Foundation for Rural and Regional Renewal announced that the program has now ended. Back to School Vouchers was a national program that helped remote and rural children and young people access quality educational experiences. Since 2005, this practical, positive program helped thousands of students to engage in learning and strengthen their educational outcomes.

Since 2009, in partnership with the FRRR, the Foundation has distributed over \$360,000 in Back to School Vouchers in the form of a \$50 Shopping Card to assist families in need on the Eyre Peninsula purchase school items such as uniforms, school bags and stationery for their children starting the new school year.

Foundation Chairperson, Peter Knife said "The Foundation is very grateful to the FRRR for driving this program. It is very clear that the need has been greater than the resources the program had available, but the assistance given to many families has been invaluable." Mr. Knife also acknowledged the support of School Principals and Governing Councils with the success of the Back to School Program delivery.



Greg Barry with Sandra Spencer and Shannon Haapenan



COMMUNITY GRANTS 2023/2024

RECIPIENTS

Rotary Club Of Port Lincoln - Elle Cheesman Community Therapy Art Project

Port Lincoln Gymnastics Club – Swing & Relax Project

Riding for the Disabled Association SA – Port Lincoln Centre Communication Project



Elle Cheesman with Port Lincoln Rotary Members Robyn Rowsell & Greg Richardson



PLGC Lisa Henderson, Kinderym attendees Ohineruru Chadwick, Lily Murray, Dustin Kelly, Esme Thom & Rori Hall with EPCF Director Leonie Wanklyn

The Eyre Peninsula Community Foundation (EPCF)

belongs to the people of Eyre Peninsula.

It is your LOCAL Community Foundation.

“By donating to the Eyre Peninsula Community Foundation you will be keeping your donation LOCAL for LOCAL benefit.”

The Eyre Peninsula Community Foundation encourages individuals and corporate donors to make donations to the Foundation so that the capital they donate is retained in the Eyre Peninsula region and the income is used to meet the needs of the local communities

www.epcf.com.au or admin@epcf.com.au

Collections for Charitable Purposes

Section 6 Licence *Collections for Charitable Purposes Act 1939 Section 11(3)*

Eyre Peninsula Community Foundation Inc.

Licence No: CCP 4120

The Trustee for the Eyre Peninsula Community Foundation General Fund

Licence No: CCP 2650

Eyre Peninsula Disaster Fund

Licence No: CCP 2651

The Trustee for Eyre Peninsula Community Foundation Trust

Licence No: CCP 2652

ACNC

AUSTRALIAN CHARITIES & NOT FOR PROFIT COMMISSION

The Federal Government has established the Australian Charities and Not-for-Profit Commission. All Community Foundations including the Eyre Peninsula Community Foundation report annually.

www.epcf.com.au or admin@epcf.com.au





EYRE PENINSULA COMMUNITY FOUNDATION TREASURER'S REPORT 2023/24

Total funds under management at year end amounted to \$582,635 (last year \$550,858).

Assets held at year end were:

- Cash and bank accounts \$103,753
- Bank Term deposits \$170,274
- Listed shares \$308,608

Significant income continues to be provided by the Foundation's investments, allowing for the distribution of small grants to a number of community groups each year.

The main income and expense items for the year were:

- Donations received \$30,770
- Investment income \$27,040
- Book Bazaar profit after expenses \$61,069
- Grants made for Home Hospice services \$28,548
- Other grants made \$32,478
- Running costs (salaries/audit fees etc.) \$36,729

The Foundation has five Named and Themed sub-funds, with final balances as follows:

- EP Home Hospice Fund \$139,929
- Palliative Care Support Fund \$20,745
- Port Lincoln Rotary Disaster Fund \$30,320
- Cummins Community Future Fund \$6,532
- Education Fund \$2,911

The wonderful team of volunteers who run the Book Bazaar deserve our heartfelt thanks and congratulations on another year of record profits. Not only does the shop provide funding for the Home Hospice service and the Foundation generally, it is also makes books available to the community at very affordable prices.

Margaret Knife
Co-Treasurer

EYRE PENINSULA COMMUNITY FOUNDATION INC.

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

CONTENTS

Report of the Board	2
Balance Sheet	3
Income Statement	4
Notes to Financial Statements	5
Statement by Members of the Board	8
Independent Auditor's Report	9

EYRE PENINSULA COMMUNITY FOUNDATION INC.

REPORT OF THE BOARD

FOR THE YEAR ENDED 30 JUNE 2024

Your board present their report, together with the financial statements, on the incorporated association Eyre Peninsula Community Foundation Inc. for the financial year ended 30 June 2024.

Board Members

The names of Board Members throughout the year and at the date of this report (unless otherwise stated) are:

Chairman:	Gregory Barry (resigned 7th December 2023) Peter Knife (appointed 7th December 2023)	
Deputy Chairman:	Leonie Wanklyn	
Secretary to the Board:	Susan Hooker	
Public Officer:	Margaret Knife	
Directors:	Margaret Knife Ken Maynard Robert Donaldson Barbara Schmidt James Siviour (appointed 6 June 2024)	Peter Knife Leonie Wanklyn Gregory Barry Garry Downey (appointed 23 November 2023)

In accordance with Section 35 (5) of the Associations Act 1985, the Board hereby states that during the financial year ended 30 June 2024

- a) (1) no officer of the Association
(2) no firm of which an officer is a member, and
(3) no body corporate in which an officer has a substantial financial interest,

has received or become entitled to receive a benefit as a result of a contract between the officer, firm or corporate body and the Association.

- b) No officer of the Association has received directly or indirectly from the Association any payment or other pecuniary value.

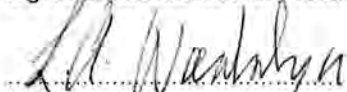
Principal Activities

During the financial year the principal continuing activities of the Foundation were fundraising activities to generate funds for the benefit of Eyre Peninsula communities.

Operating Result

	30/06/2024	30/06/2023
The surplus/(deficit) from ordinary activities amounted to:	\$ 8,132	\$ 5,773

Signed in accordance with a resolution of the Members of the Board


Leonie Wanklyn
Dated this 7th day of ~~October~~ 2024
November


Peter Knife

EYRE PENINSULA COMMUNITY FOUNDATION INC

**BALANCE SHEET
AS AT 30 JUNE 2024**

	Note	2024 \$	2023 \$
ASSETS			
Current			
Cash	2	67,238	61,755
Other Receivables	3	2,235	1,113
Total Current Assets		<u>69,473</u>	<u>62,868</u>
Non-current			
Right of Use Assets	4	125,122	50,694
Total Non-Current Assets		<u>125,122</u>	<u>50,694</u>
Total Assets		<u>194,595</u>	<u>113,562</u>
LIABILITIES			
Current			
Payables	5	31,720	33,793
Provisions	6	5,263	4,742
Lease Liability	7	35,789	20,961
Total Current Liabilities		<u>72,772</u>	<u>59,497</u>
Non-Current			
Lease Liability	7	90,227	30,600
Total Non-Current Liabilities		<u>90,227</u>	<u>30,600</u>
Total Liabilities		<u>162,999</u>	<u>90,097</u>
Net Assets		<u>31,596</u>	<u>23,466</u>
Members Funds			
Retained Surplus		31,597	23,465
Total Members Funds		<u>31,597</u>	<u>23,465</u>

The accompanying notes form part of these financial statements

EYRE PENINSULA COMMUNITY FOUNDATION INC

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024**

		2024	2023
		\$	\$
BOOK BAZAAR			
Sales		104,642	95,008
Less expenses		<u>(43,573)</u>	<u>(34,775)</u>
		<u>61,069</u>	<u>60,233</u>
Share of profit to Home Hospice Fund	12	28,035	30,117
Share of profit to Administration	12	<u>33,034</u>	<u>30,116</u>
		<u>-</u>	<u>-</u>
ADMINISTRATION			
Income			
Donations		300	300
Other income		2,600	4,850
Management Fees		8,923	4,641
Interest		4	4
Bookshop Share of Profit		<u>33,034</u>	<u>30,116</u>
		<u>44,861</u>	<u>39,911</u>
Expenditure			
Accountancy		2,063	1,958
Audit Fees		1,914	1,897
Bank Fees		85	95
Bookkeeping Fees		1,125	1,073
Remuneration	1 (e)	22,212	20,022
Accrued Leave		520	499
Other Office Expenses		8,703	5,752
Promotion		<u>107</u>	<u>2,842</u>
		<u>36,729</u>	<u>34,138</u>
Surplus (deficit) before income tax		8,132	5,773
Income tax expense	1 (f)	-	-
Surplus (deficit) after income tax		<u>8,132</u>	<u>5,773</u>
Retained surplus at the beginning of the financial year		23,465	17,692
Retained surplus at the end of the financial year		<u><u>31,597</u></u>	<u><u>23,465</u></u>

The accompanying notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012, the Associations Incorporation Act (SA) 1985, and associated regulations, as appropriate for not-for-profit oriented entities. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of incorporated association.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

(a) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less.

(b) Revenue and Other Income

Interest revenue is recognised as it accrues in the profit or loss, using the effective interest rate method.

Grant and donation income is recognised when the entity obtains control over the funds which is at the time of receipt.

(c) Goods and Services Tax (GST)

The Foundation has GST concession status and is currently not registered for GST. All revenue, expenses and assets are recognised inclusive of the amount of GST and this amount is not recoverable from the Australian Taxation Office.

(d) Property, Plant and Equipment (PPE)

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the Foundation from the time the asset is held ready for use.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

(e) Income Tax

The Association is exempt from income tax under Section 50 (5) of the Income Tax Assessment Act 1997.

On the basis that the Association is endorsed for charity tax concessions, no taxation has been paid since incorporation nor is there likely to be any tax payable in respect of the 2024 financial year, and the Committee do not expect the status of the Foundation to change in this regard and accordingly no provision has been made.

(f) Tax Concessions and Endorsements

The Eyre Peninsula Community Foundation Inc is a registered charity with the Australian Charities and Not-for-profits Commission.

The Eyre Peninsula Community Foundation Inc acts as trustee for three independent trusts that hold tax concessions and endorsements in their own right as detailed below:

Eyre Peninsula Community Foundation Trust Fund

It is income exempt from income tax and it is a Charitable Fund. The trustee is endorsed as a Deductible Gift Recipient.

Eyre Peninsula Disaster Fund

Designed for the relief of persons in Australia who are in necessitous circumstances. The trust is also endorsed as a Deductible Gift Recipient.

Eyre Peninsula Community Foundation General Fund

Its income is exempt from income tax, but gifts made to this Fund are not tax deductible. Grants can be made for charitable purposes without being restricted to tax deductible recipients, as is the case with the Foundation Trust.

(g) Indemnification

The Foundation is entitled to be indemnified in respect of liabilities, out of the assets of the Eyre Peninsula Community Foundation Trust, Eyre Peninsula Disaster Fund and the Eyre Peninsula Community Foundation General Fund.

(h) In Kind Donations

Donations of fixed assets

All assets donated to the Association are initially recorded at fair value at the date of the acquisition, being the estimated net realisable value of the assets at the date the assets are donated to the Association.

This value is recognised as a donation in the Income Statement.

Donations of goods and services

Donations of goods and services occur from time to time. These are recorded as donations with an equal amount being recorded as an expense in the Income Statement.

(i) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to entities are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period. Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

(j) New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 June 2024. The incorporated association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

EYRE PENINSULA COMMUNITY FOUNDATION INC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	2024 \$	2023 \$
2. Cash Assets		
Cash at Bank	<u>67,238</u>	<u>61,755</u>
3. Other Receivables		
Amounts receivable from related Trusts	<u>2,235</u>	<u>1,113</u>
	<u>2,235</u>	<u>1,113</u>
4. Right of Use Assets		
Right of Use Asset	146,486	101,754
Accumulated Amortisation	<u>(21,364)</u>	<u>(51,060)</u>
	<u>125,122</u>	<u>50,694</u>
5. Payables		
Accrued Audit fees	1,782	1,650
Mastercard	120	110
Wages Payable	1,784	1,917
Amounts payable to related Trusts	<u>28,034</u>	<u>30,116</u>
	<u>31,720</u>	<u>33,793</u>
6. Provisions		
Long Service Leave	<u>5,263</u>	<u>4,742</u>
7. Lease Liability		
Current		
Property Leases	<u>35,789</u>	<u>20,961</u>
	35,789	20,961
Non-current		
Property Leases	<u>90,227</u>	<u>30,600</u>
	90,227	30,600
Total Lease Liability	<u>126,016</u>	<u>51,561</u>

10. Contingent liabilities

The association had no contingent liabilities as at 30 June 2024 and 30 June 2023.

11. Commitments

The association had no commitments for expenditure as at 30 June 2024 and 30 June 2023.

12. Other matters

Under the revised lease the rent has increased significantly but the new owner is making donations to the Trust Fund as a partial offset. These donations are credited in full to the Home Hospice sub-fund. Where possible we try to avoid adding to the Community Fund sub-fund in Trust, due to the necessity to pay out from Trust only to DGR 1 entities. To maintain the 50% split of net profit between Home Hospice and EPCF Inc, the distribution of the shop net profit in EPCF Inc is adjusted to take the donations into account

13. Events after the reporting period

No matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.


EYRE PENINSULA COMMUNITY FOUNDATION INC.

STATEMENT BY MEMBERS OF THE BOARD

In the opinion of the Members of the Board of Eyre Peninsula Community Foundation Inc. :-

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Act (SA) 1985 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 30 June 2024 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe the incorporated association will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of Board by:


.....
Leonie Wanklyn


.....
Peter Knife

Dated this 7th day of ~~October~~ 2024
November

INDEPENDENT AUDITOR'S REPORT To the Members of Eyre Peninsula Community Foundation Inc.

Qualified Opinion

We have audited the financial report of Eyre Peninsula Community Foundation Inc., which comprises the balance sheet as at 30 June 2024, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the board.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial report of Eyre Peninsula Community Foundation Inc. has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2024 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Qualified Opinion

Cash collected from book bazaar sales and fundraising in the year ended 30 June 2024 was a significant source of revenue for Eyre Peninsula Community Foundation Inc. The Eyre Peninsula Community Foundation Inc. has determined that it is impracticable to establish control over the collection of cash from book bazaar sales prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue from this source was limited, our audit procedures with respect to cash collected from book bazaar sales had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion whether cash collected from book bazaar sales the Eyre Peninsula Community Foundation Inc. recorded are complete.

Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Eyre Peninsula Community Foundation Inc. to meet the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not further modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and for such internal control as management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

THE POWER OF BEING UNDERSTOOD ASSURANCE | TAX | CONSULTING

In preparing the financial report, management is responsible for assessing Eyre Peninsula Community Foundation Inc's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Eyre Peninsula Community Foundation Inc. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Eyre Peninsula Community Foundation Inc's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

A handwritten signature in black ink that reads 'G Stenhouse'.

Ged Stenhouse
Partner
RSM Australia Pty Ltd

Adelaide, South Australia
Dated: 8 November 2024

RSM Australia Pty Ltd
Level 2, 191 Pulteney Street Adelaide SA 5000
GPO Box 973 Adelaide SA 5001

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F +61 (0) 8 8223 3555

www.rsm.com.au

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Eyre Peninsula Community Foundation Inc. for the year ended 30 June 2024 I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

RSM Australia Pty Ltd



Adelaide, South Australia
Dated: 7 November 2024

Ged Stenhouse
Partner

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EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

CONTENTS

Financial Statements	2
Notes to Financial Statements	6
Trustee's Declaration	8
Independent Auditor's Report	9

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

INCOME STATEMENT
for the year ended 30 June 2024

	2024 \$	2023 \$
HOME HOSPICE FUND		
Income		
Interest	2,460	878
Dividends	3,875	5,431
Donations	7,364	3,511
Share of Book Bazaar profit	28,034	30,116
	<u>41,733</u>	<u>39,936</u>
Expenses		
Grants paid	28,548	49,109
Management fee	2,034	1,060
	<u>30,582</u>	<u>50,169</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>11,151</u>	<u>(10,233)</u>
Balance of Home Hospice Fund at beginning of year	115,095	125,328
BALANCE OF HOME HOSPICE FUND AT END OF YEAR	<u>126,246</u>	<u>115,095</u>
PALLIATIVE CARE SUPPORT FUND		
Income		
Interest	345	51
Dividends	286	275
Donations	15,290	559
	<u>15,921</u>	<u>885</u>
Expenses		
Grants paid	1,483	222
Management fee	267	62
	<u>1,750</u>	<u>284</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>14,171</u>	<u>601</u>
Balance of Palliative Care Support Fund at beginning of year	6,574	5,973
BALANCE OF PALLIATIVE CARE SUPPORT FUND AT END OF YEAR	<u>20,745</u>	<u>6,574</u>

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

INCOME STATEMENT
for the year ended 30 June 2024 (cont)

EDUCATION FUND	2024 \$	2023 \$
Income		
Interest	113	36
Dividends	197	205
Donations	500	1,000
	<u>810</u>	<u>1,241</u>
Expenses		
Grants paid	3,200	200
Management fee	97	47
	<u>3,297</u>	<u>247</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>-2,487</u>	<u>994</u>
Balance of Education Fund at beginning of year	5,398	4,404
BALANCE OF EDUCATION FUND AT END OF YEAR	<u>2,911</u>	<u>5,398</u>
ROTARY CLUB OF PORT LINCOLN DISASTER FUND		
Income		
Interest	709	240
Dividends	1,056	1,295
	<u>1,765</u>	<u>1,535</u>
Expenses		
Management fee	594	290
	<u>594</u>	<u>290</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>1,171</u>	<u>1,245</u>
Balance of Rotary Club of Port Lincoln Disaster Fund at beginning of year	29,149	27,904
BALANCE OF ROTARY CLUB OF PORT LINCOLN DISASTER FUND AT END OF YEAR	<u>30,320</u>	<u>29,149</u>

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

INCOME STATEMENT
for the year ended 30 June 2024 (cont)

COMMUNITY FUND	2024	2023
	\$	\$
Income		
Interest	4,038	1,363
Dividends	6,052	7,440
Donations	1,896	2,252
Share of Book Bazaar profit	-	-
	<u>11,986</u>	<u>11,055</u>
Expenses		
Grants paid	2,325	4,000
Bank fees	1	-
Management fee	3,380	1,657
	<u>5,706</u>	<u>5,657</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>6,280</u>	<u>5,398</u>
Balance of Community Fund at beginning of year	17,942	18,544
Transfer to Maintained Corpus	-	(6,000)
Transfer to Education Fund	-	-
Transfer to Foundation Inc	-	-
BALANCE OF COMMUNITY FUND AT END OF YEAR	<u>24,222</u>	<u>17,942</u>
MAINTAINED CORPUS	Note	
Balance of Maintained Corpus at beginning of year	148,000	142,000
Transfer from Community Fund	-	6,000
BALANCE OF MAINTAINED CORPUS AT END OF YEAR	2	<u>148,000</u>
		<u>148,000</u>

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

**BALANCE SHEET
at 30 June 2024**

FUNDS	2024	2023
	\$	\$
Settled Sum	100	100
Eyre Peninsula Home Hospice Fund	126,246	115,095
Palliative Care Support Fund	20,745	6,574
Education Fund	2,911	5,398
Rotary Club of Port Lincoln Disaster Fund	30,320	29,149
Community Fund	24,222	17,942
Financial Asset Reserve	33,305	30,357
Maintained Corpus	148,000	148,000
	<u>385,849</u>	<u>352,615</u>
represented by:		
ASSETS		
Current		
Cash on Hand	100	100
Cash at Bank	22,981	15,643
Short Term Deposits	148,493	122,162
Accrued Income	2,805	1,507
Amounts receivable from related Trusts	28,034	30,116
	<u>202,413</u>	<u>169,528</u>
Non-current		
Financial Assets - Share Investments	188,396	185,446
	<u>188,396</u>	<u>185,446</u>
Total Assets	<u>390,809</u>	<u>354,974</u>
LIABILITY		
Current		
Accrued Expenses	3,354	1,601
Amounts payable to related Trusts	1,606	758
	<u>4,960</u>	<u>2,359</u>
Total Liabilities	<u>4,960</u>	<u>2,359</u>
NET ASSETS	<u>385,849</u>	<u>352,615</u>

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The trust has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Trust Deed, as appropriate for not-for-profit oriented entities. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the Trust.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

(a) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less.

(b) Revenue and Other Income

Grant and donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

Interest revenue is recognised as it accrues in the profit or loss, using the effective interest rate method.

(c) Goods and Services Tax (GST)

The Fund has GST concession status and is currently not registered for GST. All revenue, expenses and assets are recognised inclusive of the amount of GST and this amount is not recoverable from the Australian Taxation Office.

(d) Tax Concessions and Endorsements

The General Fund is a separate Trust. Its income is exempt from income tax, but gifts made to this Fund are not tax deductible. Grants can be made for charitable purposes without being restricted to tax deductible recipients.

(e) Income Tax

The Fund is exempt from income tax under Section 50-B of the Income Tax Assessment Act 1997.

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (cont.)

(f) Financial Assets

The Fund classifies its investments as fair value through other comprehensive income, as they are held as long-term investments for income and capital appreciation. Realised and unrealised gains and losses arising from the changes in fair value are included in the Financial Asset Reserve in the period they arise. Fair value is determined based on market value of the listed investment.

NOTE 2: MAINTAINED CORPUS

The Maintained Corpus represents funds that have been quarantined to preserve the assets of the Foundation. The income produced from the assets can be used for grant payments, however the Maintained Corpus itself must remain intact.

EYRE PENINSULA COMMUNITY FOUNDATION GENERAL FUND

TRUSTEE'S DECLARATION

The Trustee declares that the Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the notes to the financial statements.

The Trustee declares that:

- 1 The financial statements and notes, as set out on pages 2 to 7, give a true and fair view of the Fund's financial position as at 30 June 2024 and its performance for the year ended on that date in accordance with accounting policies described in the notes to the financial statements; and
- 2 In the Trustee's opinion there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Trustee.


.....
~~Gregory Barry~~ Leonie Wanklyn


.....
Peter Knife

Dated this 7th day of ~~October~~ 2024
November

INDEPENDENT AUDITOR'S REPORT

To the Members of Eyre Peninsula Community Foundation General Fund

Opinion

We have audited the financial report of Eyre Peninsula Community Foundation General Fund, which comprises the balance sheet as at 30 June 2024, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the trustee's declaration.

In our opinion, the financial report of Eyre Peninsula Community Foundation General Fund has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2024 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report section of our report*. We are independent of Eyre Peninsula Disaster Fund in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Eyre Peninsula Community Foundation General Fund to meet the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and for such internal control as management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing Eyre Peninsula Community Foundation General Fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Eyre Peninsula Community Foundation General Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Eyre Peninsula Community Foundation General Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

A handwritten signature in black ink, appearing to read 'G Stenhouse', with a stylized flourish at the end.

Ged Stenhouse
Partner
RSM Australia Pty Ltd

Adelaide, South Australia
Dated: 8 November 2024

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Eyre Peninsula General Fund for the year ended 30 June 2024 I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

RSM Australia Pty Ltd

A handwritten signature in black ink that reads 'Ged Stenhouse'.

Adelaide, South Australia
Dated: 7 November 2024

Ged Stenhouse
Partner

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EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

CONTENTS

Financial Statements	2
Notes to Financial Statements	5
Trustee's Declaration	7
Independent Auditor's Report	8

EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

INCOME STATEMENT
for the year ended 30 June 2024

	2024 \$	2023 \$
HOME HOSPICE FUND		
Income		
Interest	104	29
Dividends	359	250
Donations	5,720	639
	<u>6,183</u>	<u>918</u>
Expenses		
Management fee	191	72
	<u>191</u>	<u>72</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>5,992</u>	<u>846</u>
Balance of Home Hospice Fund at beginning of year	7,691	6,845
BALANCE OF HOME HOSPICE FUND AT END OF YEAR	<u><u>13,683</u></u>	<u><u>7,691</u></u>
CUMMINS COMMUNITY FUTURE FUND		
Income		
Interest	105	165
Dividends	920	1,895
	<u>1,025</u>	<u>2,060</u>
Expenses		
Grants Paid	25,000	25,000
Management fee	252	428
	<u>25,252</u>	<u>25,428</u>
SURPLUS FOR YEAR	<u>(24,227)</u>	<u>(23,368)</u>
Balance of Cummins Community Future Fund at beginning of year	30,759	54,127
BALANCE OF CUMMINS COMMUNITY FUTURE FUND AT END OF YEAR	<u><u>6,532</u></u>	<u><u>30,759</u></u>

EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
INCOME STATEMENT
for the year ended 30 June 2024 (cont)

	2024 \$	2023 \$
EDUCATION FUND		
Income		
Dividends	1	22
	<u>1</u>	<u>22</u>
Expenses		
Grants paid	-	1,000
Management fee	1	3
	<u>1</u>	<u>1,003</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>-</u>	<u>(981)</u>
Balance of Education Fund at beginning of year	35	1,016
Transfer to Community Fund	(35)	
BALANCE OF EDUCATION FUND AT END OF YEAR	<u>-</u>	<u>35</u>
COMMUNITY FUND		
Income		
Interest	1,081	426
Dividends	4,716	3,652
Donations	-	1,300
	<u>5,797</u>	<u>5,378</u>
Expenses		
Grants paid	470	2,000
Management fee	2,107	1,022
	<u>2,577</u>	<u>3,022</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>3,220</u>	<u>2,356</u>
Balance of Community Fund at beginning of year	16,807	16,451
Transfer from Education Fund	35	
Transfer to Maintained Corpus	-	(2,000)
BALANCE OF COMMUNITY FUND AT END OF YEAR	<u>20,062</u>	<u>16,807</u>
MAINTAINED CORPUS	Note	
Balance of Maintained Corpus at beginning of year	86,500	84,500
Transfer from Community Fund		2,000
BALANCE OF MAINTAINED CORPUS AT END OF YEAR	2	<u>86,500</u>
		<u>86,500</u>

EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

**BALANCE SHEET
at 30 June 2024**

	2024	2023
	\$	\$
FUNDS		
Settled Sum	100	100
Eyre Peninsula Home Hospice Fund	13,683	7,691
Cummins Community Future Fund	6,532	30,759
Education Fund	-	35
Community Fund	20,062	16,807
Financial Asset Reserve	17,172	12,781
Maintained Corpus	86,500	86,500
	<u>144,049</u>	<u>154,673</u>
represented by:		
ASSETS		
Current		
Cash on Hand	100	100
Cash at Bank	11,872	7,932
Short Term Deposits	11,719	30,740
Accrued Income	775	435
	<u>24,466</u>	<u>39,207</u>
Non-current		
Financial Assets - Share Investments	120,212	115,821
	<u>120,212</u>	<u>115,821</u>
Total Assets	<u>144,678</u>	<u>155,028</u>
LIABILITIES		
Current		
Amounts payable to related Trusts	629	355
	<u>629</u>	<u>355</u>
Total Liabilities	<u>629</u>	<u>355</u>
NET ASSETS	<u>144,049</u>	<u>154,673</u>

EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The trust has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Trust Deed, as appropriate for not-for-profit oriented entities. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the Trust.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

(a) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less.

(b) Revenue and Other Income

Grant and donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

Interest revenue is recognised as it accrues in the profit or loss, using the effective interest rate method.

(c) Goods and Services Tax (GST)

The Fund has GST concession status and is currently not registered for GST. All revenue, expenses and assets are recognised inclusive of the amount of GST and this amount is not recoverable from the Australian Taxation Office.

(d) Tax Concessions and Endorsements

The Eyre Peninsula Community Foundation Trust is a separate trust. Its income is exempt from income tax and it is a Charitable Fund. The trustee is endorsed as a Deductible Gift Recipient.

(e) Income Tax

The Fund is exempt from income tax under Section 50-B of the Income Tax Assessment Act 1997.

EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: STATEMENT OF ACCOUNTING POLICIES (CONT)

(f) Financial Assets

The Fund classifies its investments as fair value through other comprehensive income, as they are held as long-term investments for income and capital appreciation. Realised and unrealised gains and losses arising from the changes in fair value are included in the Financial Asset Reserve in the period they arise. Fair value is determined based on market value of the listed investment.

NOTE 2: MAINTAINED CORPUS

The Maintained Corpus represents funds that have been quarantined to preserve the assets of the Foundation. The income produced from the assets can be used for grant payments, however the Maintained Corpus itself must remain intact.

EYRE PENINSULA COMMUNITY FOUNDATION TRUST FUND

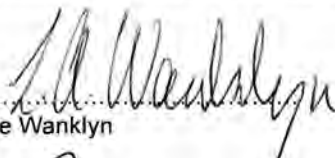
TRUSTEE'S DECLARATION

The Trustee declares that the Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the notes to the financial statements.

The Trustee declares that:

- 1 The financial statements and notes, as set out on pages 2 to 6, give a true and fair view of the Fund's financial position as at 30 June 2024 and its performance for the year ended on that date in accordance with accounting policies described in the notes to the financial statements; and
- 2 In the Trustee's opinion there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Trustee.


.....
Leonie Wanklyn


.....
Peter Knife

Dated this 7th day of ~~October~~ 2024
November

INDEPENDENT AUDITOR'S REPORT

To the Members of Eyre Peninsula Community Foundation Trust Fund

Opinion

We have audited the financial report of Eyre Peninsula Community Foundation Trust Fund, which comprises the balance sheet as at 30 June 2024, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the trustee's declaration.

In our opinion, the financial report of Eyre Peninsula Community Foundation Trust Fund has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2024 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report section of our report*. We are independent of Eyre Peninsula Community Foundation Trust Fund in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Eyre Peninsula Community Foundation Trust Fund to meet the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

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Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error..

In preparing the financial report, management is responsible for assessing Eyre Peninsula Community Foundation Trust Fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Eyre Peninsula Community Foundation Trust Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Eyre Peninsula Community Foundation Trust Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.



Ged Stenhouse
Partner
RSM Australia Pty Ltd

Adelaide, South Australia
Dated: 8 November 2024

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Eyre Peninsula Community Foundation Trust Fund for the year ended 30 June 2024 I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

RSM Australia Pty Ltd

A handwritten signature in black ink that reads "Ged Stenhouse".

Ged Stenhouse
Partner

Adelaide, South Australia
Dated: 7 November 2024

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EYRE PENINSULA DISASTER FUND
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

CONTENTS

Financial Statements	2
Notes to Financial Statements	3
Trustee's Declaration	4
Independent Auditor's Report	5

EYRE PENINSULA DISASTER FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

INCOME STATEMENT
for the year ended 30 June 2024

	2024 \$	2023 \$
Income		
Donations received	-	-
Interest	620	201
	<u>620</u>	<u>201</u>
Expenditure		
Grants Paid	-	-
Management fee	-	-
	<u>-</u>	<u>-</u>
SURPLUS FOR YEAR BEFORE DISTRIBUTIONS	<u>620</u>	<u>201</u>
Distributions paid	-	-
SURPLUS FOR YEAR AFTER DISTRIBUTIONS	<u>620</u>	<u>201</u>
Balance of Disaster Fund at beginning of year	11,155	10,954
BALANCE OF DISASTER FUND AT END OF YEAR	<u><u>11,775</u></u>	<u><u>11,155</u></u>

BALANCE SHEET
at 30 June 2024

FUNDS

Settled Sum	100	100
Retained Surplus	11,775	11,155
	<u>11,875</u>	<u>11,255</u>

represented by:

ASSETS

Current

Cash on Hand	100	100
Cash at Bank	1,362	1,362
Accrued Income	351	96
Short Term Deposit	10,062	9,697
	<u>11,875</u>	<u>11,255</u>

Total Assets

<u>11,875</u>	<u>11,255</u>
---------------	---------------

LIABILITY

Current

-	-
-	-

Total Liabilities

-	-
---	---

NET ASSETS

<u><u>11,875</u></u>	<u><u>11,255</u></u>
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EYRE PENINSULA DISASTER FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The trust has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Trust Deed, as appropriate for not-for-profit oriented entities. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the Trust.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less.

Revenue and Other Income

Grant and donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

Interest revenue is recognised as it accrues in the profit or loss, using the effective interest rate method.

Goods and Services Tax (GST)

The Fund has GST concession status and is currently not registered for GST. All revenue, expenses and assets are recognised inclusive of the amount of GST and this amount is not recoverable from the Australian Taxation Office.

Tax Concessions and Endorsements

The Eyre Peninsula Disaster Fund is a separate Trust, designed for the relief of persons in Australia who are in necessitous circumstances. The Trust is endorsed as a Deductible Gift Recipient.

Income Tax

The Fund is exempt from income tax under Section 50-B of the Income Tax Assessment Act 1997.

EYRE PENINSULA DISASTER FUND

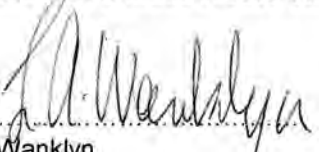
TRUSTEE'S DECLARATION

The Trustee declares that the Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the notes to the financial statements.

The Trustee declares that:

- 1 The financial statements and notes, as set out on pages 2 to 3, give a true and fair view of the Fund's financial position as at 30 June 2024 and its performance for the year ended on that date in accordance with accounting policies described in the notes to the financial statements; and
- 2 In the Trustee's opinion there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Trustee.


.....
Leonie Wanklyn


.....
Peter Knife

Dated this 7th day of ~~October~~ 2024
November

INDEPENDENT AUDITOR'S REPORT To the Members of Eyre Peninsula Disaster Fund

Opinion

We have audited the financial report of Eyre Peninsula Disaster Fund, which comprises the balance sheet as at 30 June 2024, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the trustee declaration.

In our opinion, the financial report of Eyre Peninsula Disaster Fund has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2024 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report section of our report*. We are independent of Eyre Peninsula Disaster Fund in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Eyre Peninsula Disaster Fund to meet the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Eyre Peninsula Disaster Fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Eyre Peninsula Disaster Fund's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Eyre Peninsula Disaster Fund financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.



Ged Stenhouse
Partner
RSM Australia Pty Ltd

Adelaide, South Australia
Dated: 8 November 2024

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Eyre Peninsula Disaster Fund for the year ended 30 June 2024 I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

RSM Australia Pty Ltd



Ged Stenhouse
Partner

Adelaide, South Australia
Dated: 7 November 2024

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